UTR2.156 - THE ROSEMARY ST JOHN HARP SCHOLARSHIP

Background –

A. In 1993, Mrs Rosemary St John (‘donor’) donated a sum of $10,000 to the University of Adelaide (‘donation’) for the purpose of founding a scholarship for harp at the Elder Conservatorium.

B. This is a scholarship awarded by the Elder Conservatorium to a student of harp in the first, second or third year of the Bachelor of Music degree.

C. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called the ‘Rosemary St. John Harp Scholarship’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a scholarship in the manner described in the following Rules.

Rules

4. The Rosemary St. John Harp Scholarship is administered according to the following Rules:-

   (1) The prize shall be known as the ‘Rosemary St. John Harp Scholarship.’

   (2) The scholarship shall be awarded annually on the recommendation of the Director of the Elder Conservatorium to a student of harp in the first, second or third year of the Bachelor of Music course.

   (3) The value of the prize shall be $1,250 per annum and shall be tenable for up to two years.
(4) If in the opinion of the Director of the Elder Conservatorium, there is no student of sufficient merit, the scholarship shall lapse for that year.

(5) The scholarship may be shared if in the opinion of the Director of the Elder Conservatorium, more than one student is of equal merit.

(6) Accumulated income after provision of the scholarship shall from time to time be added to the capital sum and the value of the scholarship increased by such amount as the Director of the Elder Conservatorium may determine.

(7) These rules may be varied from time to time but the title and purpose of the scholarship shall not be changed.

Rules approved by donor (23 Jan 2015) and Council approved 30 March 2015