UTR2.158 - CECAIC (COMMITTEE FOR THE ESTABLISHMENT OF A CHAIR OF ANAESTHESIA AND INTENSIVE CARE)

Background –

A. The CECAIC was formed in 1993 with the first objective of facilitating the creation of an independent Chair of Anaesthesia and Intensive Care.

B. Funds were solicited from Fellows of the Faculty of Anaesthetists within the Royal Australasian College of Surgeons who resided in South Australia, from Anaesthetists of other colleges and from Fellows outside South Australia who had links with South Australia. Funds were also solicited from industry. As well as fundraising, the CEDAIC acted as an advisory body.

C. Once the Chair had been established and the Professor appointed the committee nominated the CEDAIC fund to be for research, education and teaching within the Department of Anaesthesia and Intensive Care within the University of Adelaide. Since the appointment of the Professor, the Department has expanded the research and teaching in all areas of the Department.

D. The current aims and objectives of the fund are to aid and foster research, education and teaching of matters being upon the art or science of anaesthesia and/or intensive care and/or hyperbaric medicine within the Department of Anaesthesia and Intensive Care at the University of Adelaide.

E. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The CECAIC Fund’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the aims and objectives of the CECAIC.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

(a) to invest the capital sum according to the directions of the donor; and
(b) to establish a fund to aid and foster research, education and teaching of matters being upon the art or science of anaesthesia and/or intensive care and/or hyperbaric medicine within the Department of Anaesthesia and Intensive Care.