UTR2.163 - THE W A COWAN LIBRARY FUND

Background –

A. Established through a gift of $20,000 by Mrs A M Cowan, wife of W Cowan, former Librarian 1933-1964, in June 1985.

B. Marnie Cowan was born and graduated from university in New Zealand. She was a sportswoman, a pianist and a leader. She had three children then became Chief of Staff at PGC (now Seymour College). She donated generously to charity. She was well read and had a great sense of humour. She died in 1995.

C. Bill Cowan struggled financially to graduate MA (NZ) and BA (Hons) London. He was the University of Adelaide Librarian, Barr Smith Library for 31 years from 1933 to 1964. He was a scholar of the classics, a perfectionist and rather demanding. He lived very frugally. He died in 1984.

D. The funds are to be spent on periodicals (normally current subscriptions, but backsets may also be purchased) particularly in the areas of medical and scientific research related to diabetes, ie journals which in whole or part cover articles relating to diabetes.

E. The fund is to be administered by the Subject Librarian for Medicine, in consultation with the Collection Development and Research Librarian.

F. The University administers the fund in the manner specified in accordance with the wishes of the donor.

Investment of the fund

1. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the wishes of the donor.

Obligations

2. In administering the fund, the University must adhere to the terms specified and is obliged:

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a fund to be administered according to the donor’s wishes.