UTR2.176 – ELDER HALL PRESERVATION FUND

Background –

A. The University recognised the need for urgent revitalisation of Elder Hall to its original state. The Elder Conservatorium of Music, with Elder Hall as its base, is a major contributor to the teaching and performance of music in South Australia and Australia. Elder Hall has provided an outstanding performance space which has enabled many of our alumni to achieve state, national and international music careers.

B. The University of Adelaide launched the Elder Hall Conservation Appeal in 2012 with the aim of raising $12 million to fully restore and transform Elder Hall to its former glory. The rejuvenation of this iconic building has become critical.

C. Donations were sought from individuals, families, corporations and organisations to contribute to the fund or to choose to memorialise their family or organisation by selecting to support a particular aspect of the revitalisation project.

D. Two concerts were also held as part of the Elder Hall Appeal on 19 and 21 April 2012, with a performance by James Morrison and his brother, John at the Elder Hall. $25 from each ticket sold went towards the Elder Hall Appeal.

E. The University accepted the donation(s) upon the trusts specified by the donor(s) and the donation(s) therefore became the capital subject to those trusts (‘capital sum’).

Obligations

1. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum; and

   (b) to apply the funds in and towards the conservation of the Elder Hall.

Administration

Funds are applied towards the conservation of Elder Hall.