UTR2.177 - THE IAN COCKS MEMORIAL TRUST

Background

A. The Ian Cocks Memorial Trust (‘the Trust’) was established in 1999 in memory of Ian Cocks, who passed away in 1997. Ian was a prominent SA businessman, including board appointments to Adelaide Brighton Cement and Petaluma.

B. The Trust was established by Deed of Trust by Brian Croser (Petaluma), Colin Ryan (Adelaide Brighton Cement) and Susan Cocks (Ian’s widow). They were the original trustees, together with the Vice Chancellor ex officio, Rob Gerard and Ian Martens (BDO).

C. The purpose of the Trust is primarily to provide for fellowships and scholarships to students of the University of Adelaide in the areas of viticulture, wine making, wine industry technology, engineering as it relates to manufacturing, building, construction, infrastructure, environment and energy, the marketing and business operations of winemakers and manufacturing entities, and tourism. The Trust is broad enough to permit funds to be applied to other organisations but has not done so to date.

D. The Trust currently supports scholarships at the University of Adelaide; the Ian Cocks Memorial Trust Engineering Scholarship and the Ian Cocks Memorial Wine Research Scholarship.

E. The University accepted the donations upon the trusts specified by the donors and the donations therefore became the capital subject to those trusts (‘capital sum’).

F. See the article in the Lumen Autumn 2017 Issue.

Name of the fund

1. The originally settled sum, all moneys donated to the fund and all income arising or accreting together form a fund called the ‘The Ian Cocks Memorial Trust’.

Investment of the fund

2. Under an Instrument of Delegation dated 5 August 2002, the trustees delegated to the University responsibility for managing the funds on behalf of the trustees, including the investment of the funds, preparing accounts and annual financial statements and secretarial services.

3. Petaluma originally contributed $100,000 and the aim was to build it to a capital fund of $1 million. Its expenditure over the few years was funding scholarships to a total of $10,000 per annum.

Trust terms
4. The trustees of the fund from time to time (including the VC ex officio) are obliged by the terms of the Trust:

(1) to establish a perpetual trust;

(2) to use the capital and income of the Fund for the promotion of the purpose of the Trust, namely “to develop and enhance the knowledge base and skill in South Australia in the areas of viticulture, wine making, wine industry technology, engineering as it relates to manufacturing, building, construction, infrastructure, environment and energy, the marketing and business operations of winemakers and manufacturing entities, and tourism.”

(3) to promote that purpose by (among other things) providing fellowships, scholarships, trusts, donations and gifts to students with appropriate expertise and experience in any of the stated areas of interest, commissioning research into the Areas of Interest whether at the University or at any other post-secondary education institution in Australia, and determining other effective means of developing the knowledge base in South Australia in the areas of interest;

(4) The University to the extent of its delegation is responsible for the day-to-day management of the Fund and its investment. Authorisation of expenditure from the Fund remains the right and responsibility of the trustees.

Rules

At the direction of the Trustees, the Trust currently supports scholarships at the University of Adelaide; the Ian Cocks Memorial Trust Engineering Scholarship and the Ian Cocks Memorial Wine Research Scholarship.

5. The Ian Cocks Memorial Trust Engineering Scholarship

(1) The Ian Cocks Memorial Trust Engineering Scholarships are available to Australian citizens or permanent residents of Australia who are undertaking any of the following programs of study at the University of Adelaide:
   • Bachelor of Engineering (Honours) (Civil & Structural); or
   • Bachelor of Engineering (Honours) (Civil & Environmental); or
   • Bachelor of Engineering (Honours) (Civil & Architectural); or
   • Bachelor of Engineering (Honours) (Civil, Structural & Environmental).

(2) Students should be undertaking the second year of study on a full time basis as a Commonwealth Supported student.

(3) Two scholarships will be awarded to students in the second year of a Bachelor degree in Engineering, in the area of Civil Engineering at the University of Adelaide.
4. The value of each scholarship is $5,000 payable in two instalments following confirmation of enrolment at the census dates to assist with educational costs for one year only.

5. Selection for this scholarship will be made according to academic merit on the basis of academic performance in the first year of the program of study, having regard to the cumulative Grade Point Average (GPA) for the preceding year.

6. The scholarship must be taken up in the year in which it is offered; acceptance of the scholarship offer cannot be deferred. If a student declines the scholarship offer, the scholarship will be offered to the next eligible student.

Rules amended 29 October 2014

6. The Ian Cocks Memorial Wine Research Scholarship

1. This scholarship is to foster innovation in the Wine Industry through strategic and applied research, and to cultivate a research culture in undergraduates in the wine-related teaching and research disciplines and areas (i.e. Wine Science & Business and Viticulture) at the University of Adelaide.

2. The scholarship will be available to a student enrolling in an Honours degree of Bachelor of Science, Bachelor of Agricultural Science, Bachelor of Viticulture and Oenology or Bachelor of Wine Marketing at the University of Adelaide. Both mid-year intake and February intake students will be eligible.

3. The recipient will be required to carry out a research project (minimum of 12 credit points) under the direction of an academic staff member in a wine related teaching and research discipline and area (i.e. Wine Science & Business or Viticulture) within the School of Agriculture, Food and Wine. The research topic will be determined on an annual basis and it is expected that the research will be undertaken in consultation with an industry partner who may contribute in-kind support to the project.

4. The successful applicant will be selected on academic achievement, technical knowledge and communication skills.

5. The value of the scholarship is $5,000 of which the student will receive $4,000, and $1,000 will go to the teaching and research discipline of Wine Science & Business or Viticulture research area as a contribution to the maintenance costs of the research project.

6. The successful applicant will be required to pursue his or her course as a full time student and to make satisfactory academic progress.
(7) The scholarship must be taken up in the year in which it is offered; acceptance of the scholarship offer cannot be deferred. If a student declines the scholarship offer, the scholarship will be offered to the next eligible student.

University Trust Record updated 14 May 2015