UTR2.189 – INTERNATIONAL RELATIONS TRUST

Background –

A. In 1993 the Chief Minister of Sarawak provided a gift of $100,000 to the University of Adelaide via the Senior Deputy Vice-Chancellor E H Medlin.

B. The Chief Minister of Sarawak and Professor E H Medlin agreed that an Alumni Relations Trust be contemplated.

C. A proposal to establish the Alumni Relations Trust was submitted to Council on 1 February 1994.

D. At the Council meeting on 11 February 1994 the establishment of the Alumni Relations Trust was approved subject to a favourable response from the Premier of South Australia, who was named as Trust Patron.

E. Until 2002, the Trust funds were used on an ad hoc basis and were not designated to any specific purpose or project.

F. In 2002, the Chief Minister approved the following use of funds:-

   a. The Australian Universities International Alumni Convention (AUIAC) Grant Scheme – supporting non-residents of the country in which the biennial conference is held, by issuing grants to cover registration, accommodation and incidental expenses;  
   b. Enhancement of alumni relations between Australia and South East Asia, including Video Conferencing (which has included the James Crawford Lecture sent to Malaysian Alumni) and travel grants to bring alumni leaders to regional meetings.

G. In 2008 the Alumni Relations Trust was collapsed and renamed International Relations Fund.

H. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Investment of the fund

1. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the wishes of the donor.

Obligations

2. In administering the fund, the University must adhere to the terms specified and is obliged:-
(a) to invest the capital sum according to the directions of the donor; and

(b) to establish a fund to be administered according to the wishes of the donor.

Administration

This fund is used every other year to assist the University’s International Alumni Leaders to travel to Adelaide to participate in the biennial Alumni forum. The funding assisted international alumni leaders from Singapore, West Malaysia, Hong Kong, Thailand, the USA and the UK/Europe to attend the 2013 Alumni Forum.