UTR2.19 - ROSINA FORSYTH MORTLOCK BEQUEST

Background –

A. Rosina Forsyth Mortlock ('donor') died on 12 August 1939 and under the terms of her Will bequeathed £5,000 to the University of Adelaide ('bequest') to be administered in the following manner:-

‘I DIRECT my Trustees to set aside and invest the sum of Five thousand pounds and pay the net annual income thereof to the University of Adelaide to be used by it for the purpose of cancer research work.’

B. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts ('capital sum').

C. Rosina Mortlock was the wife of William Tennant Mortlock, grazier, and mother of John Andrew Tennant Mortlock. In addition to the bequest referred to herein, in 1936 Rosina and John gave £25,000 to the Waite Agricultural Research Institute to establish the Ranson Mortlock Trust for research into soil erosion and pasture regeneration (UTR2.17), and John and his wife Dorothy Mortlock made other significant donations and bequests to the University as set out in UTR 2.105, 2.106, 2.29 and 2.39.

Investment of the fund

1. Under the terms of her Will, Rosina Forsyth Mortlock established a perpetual trust, to be administered by her trustee (Australian Executor Trustee), to invest the capital and pay the annual net income to the University.

Obligations

2. In administering the fund, the University must adhere to the terms specified and is obliged:-

(a) to invest the capital sum according to the directions of the donor; and

(b) to establish a fund to be administered according to the wishes of the donor.

Administration

3. Income to be applied towards cancer research work.