WILLIAM T SOUTHCOTT SCHOLARSHIP

Background –

A. William Thomas Southcott (‘donor’) died on 30 May 1998 and by his Will dated 7 June 1989 bequeathed one-sixth of his residuary estate to the University of Adelaide (‘bequest’) to be administered in the following manner:

‘As to the remaining one of such equal part to pay the same to THE UNIVERSITY OF ADELAIDE of North Terrace Adelaide aforesaid to be used to establish an annual scholarship to be named “The William T. Southcott Scholarship” to assist outstanding post graduate students in the field of advanced Medical Research in Nuclear Medicine or in a closely related field.’

B. This is a postgraduate medical research scholarship in the field of nuclear medicine (three scholarships are available).

C. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The William T. Southcott Scholarship’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the bequest of the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a scholarship in the manner described in the following Rules.

Rules

4. The William T. Southcott Scholarship is administered according to the following Rules:  
   **Note:** Refer to the Faculty of Health Sciences for further details.