UTR1.196 – ESSAYS IN ADVOCACY FUND

Background –

A. In 2011, the University of Adelaide Press sought chapter contributions from 50 authors to a book to be published titled “Essays in Advocacy”.

B. The University of Adelaide Press waived the usual contributor agreements in favour of the author of the work retaining copyright of their work for future publication, while also remaining responsible for its content.

C. It was agreed with those authors, that all proceeds of the book would go towards scholarships for law students at the University of Adelaide.

D. The University accepted the assignment of the authors’ rights to royalties on the terms specified by the authors, and the proceeds of the book therefore became subject to those trusts.

Name of the fund

1. All income arising from the sales of the book and any accumulations and additions thereto together form a fund called the ‘Essays of Advocacy Fund’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the rules of the fund.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the funds according to the terms of the trust; and
   
   (b) to establish scholarships for law students at the University of Adelaide as set out in the following Rules.

Rules

To be drafted.

21 October 2016