UTR2.20 - SANDLAND BEQUEST

Background –

A. William Humphrey Sandland of ‘Heathmount’ Kooringa, Pastoralist, (‘donor’) died on 9 November 1942 and by his Will dated 8 November 1939 bequeathed his residuary estate to the University of Adelaide (‘bequest’) to be administered in the following manner:

‘…..I direct my Trustee to stand possessed of my said residuary estate….. for the University of Adelaide….. for the purpose of advancing the cause of education and more especially of promoting the teaching and study particularly of Agriculture Botany Zoology Veterinary Science Entomology Horticulture and Forestry or any of such objects or such other branches of learning as relate to the subjects aforesaid or of such other subjects as may from time to time tend in the opinion of the Council of the said University in any way to the better development of the natural resources of land by means of agriculture and husbandry in such manner in all respects as the said University shall be its Statutes and any regulations thereunder for the time being provide.’

B. The purpose of the bequest is to advance the study of Agriculture, Botany, Zoology, Veterinary Science, Entomology, Horticulture and Forestry.

C. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘Sandland Bequest’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the bequest of the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:

(a) to invest the capital sum according to the directions of the donor; and

(b) to establish a fund to be administered according to the wishes of the donor.

Rules

The bequest fund shall be administered according to the following Rules:

1. The fund shall be known as the ‘Sandland Bequest Fund’ (‘the Fund’).
2. The purpose of the Fund is to advance education and research into the better development of natural resources, particularly as they apply to the fields of Agriculture, Botany, Zoology, Veterinary Science, Entomology, Horticulture and Forestry and related such other fields as described more fully under the Sandland Bequest.

3. The capital of the bequest will be held in the Endowment Fund and its annual income distribution will be available to provide financial support to projects and activities within the purpose of the Bequest as outlined above.

4. Unless otherwise determined by the Executive Dean, up to $50,000 may be awarded annually.

5. The Faculty of Sciences Faculty Office will make regular calls for applications for grants from the Fund. Such calls will normally be made annually, however applications may be accepted at other times as approved by the Executive Dean.

6. The decision on the awarding of grants and the size of the grants will be made by the Executive Dean at his/her discretion, following review of all applications and subject to the availability of funds.

7. Each applicant will be required to submit an application on the prescribed form as made available by the Faculty of Sciences, answering such criteria as may be determined from time-to-time, including satisfactory justification of the requested level of financial support.

8. The Faculty reserves the right not to award any grants in any year, subject to funding and availability of suitable applications.

9. If no grant is awarded in any year, those monies may be credited such that additional grant/s may be made in a subsequent year or may be reinvested in the capital sum, at the discretion of the Executive Dean.

10. The University may vary these rules from time to time in a manner consistent with the University’s legal obligations and policies.

**Rule Revisions:**

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<th>Date</th>
<th>Approved by</th>
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<tbody>
<tr>
<td>25 April 2016</td>
<td>Deputy Vice-Chancellor and Vice-President (Research)</td>
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<tr>
<td>23 February 2016</td>
<td>Deputy Vice-Chancellor and Vice-President (Research)</td>
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<tr>
<td>15 January 2016</td>
<td>Deputy Vice-Chancellor and Vice-President (Research)</td>
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