UTR2.213 – THE MAUREEN RITCHIE CASM FUND

Background –

A. In 2006, Maureen Ritchie donated $100,000 to the University to support the Centre for Aboriginal Studies in Music (CASM) with a suggestion that monies be spent towards the outreach programmes and exchange programmes and equipment for outreach programmes.

B. Maureen Ritchie’s love of the performing arts and of the Australian people has seen her support performers and cultural institutions on a scale few have matched. Maureen supports some of the major names in SA arts, including Vitalstatistix, Womadelaide Foundation and Brink Theatre among others.

C. Maureen’s gift to the University of Adelaide’s Centre for Aboriginal Studies in Music (CASM) provides a huge boost to the Centre and particularly its outreach program, which holds special appeal for Maureen.

D. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called the ‘Maureen Ritchie CASM Fund’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the directions of the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a fund to be administered in the manner described in the following Rules.

Rules

1. The Fund shall be known as “The Maureen Ritchie CASM Fund”.

2. The object of the Fund is to provide support for CASM across its teaching, research and engagement programs.

3. The annual income distribution from the University’s Endowment Fund shall be spent through discussion with the Director—CASM (or nominee) and with approval by the Director—Elder Conservatorium of Music (or nominee) for the purposes as stated in 2 above.

11 September 2017
4. With respect to Ms Ritchie’s vision for this fund, expenditure may include, but is not limited to, support (including staffing support) and equipment for outreach and exchange programs that enable collaborative teaching and research initiatives with Indigenous communities, and/or encourage Australian Indigenous musicians and music students to study at the University.

5. Any unused funds not spent from the annual income distribution shall be reinvested into the capital sum, or spent in some following year, through discussion with the Director—CASM (or nominee) and with approval by the Director—Elder Conservatorium of Music (or nominee).

6. The University may vary these rules from time to time in a manner consistent with the University’s legal obligations and policies.

Rules approved by Deputy Vice Chancellor & Vice President (Academic) 11 September 2017