Background –

A. Under the terms of a Trust Deed dated 25 June 2007, George Edward Southgate (‘donor’) donated to the University of Adelaide the sum of $42,000 (‘donation’) for the purpose of establishing a Fellowship in the School of Chemistry and Physics at the University of Adelaide.

B. George Southgate died on 6 January 2010 and by his will dated 6 November 2009, he bequeathed one-half of his residuary estate ($1,000,000 approx) to the University of Adelaide to be administered in the following manner:

‘THE GEORGE SOUTHGATE FELLOWSHIP – UNIVERSITY OF ADELAIDE PHYSICS DEPARTMENT to be invested in the University of Adelaide Composite Fund and applied in perpetuity in accordance with the provisions of the Trust Deed executed between myself and the said University of Adelaide.’

C. This is a Fellowship to:
   (1) provide fares and reasonable travel expenses for Faculty Members from the School of Chemistry and Physics to attend overseas meetings, conferences and/or conventions;
   (2) provide travel expenses for selected physicists from overseas to visit South Australia for the purpose of teaching and gaining knowledge in any branch of Physics.

D. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The George Southgate Fellowship’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the donation of the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donor; and
   (b) to establish a fellowship in the manner described in the following Rules.
Rules

4. The George Southgate Fellowship is administered according to the following Rules:-

(1) Both incoming and outgoing Fellowships should be seen as prestigious and only available to the highest quality candidates.

(2) The criteria for awarding a fellowship to a candidate should include an evaluation of the benefit to members of the Discipline of Physics.

(3) The Selection Board should include sufficient representation from the Discipline for it to be able to assess benefit to the Discipline.

(4) When awarding both incoming and outgoing fellowships, the Board should seek to spread the benefit of the fellowships over the entire Discipline over time.

(5) Candidates for outgoing fellowships would normally be Physics academics or physics research−only staff within the School of Chemistry and Physics. Applications from HDR students would need to demonstrate sufficient benefit to the Discipline.

(6) Candidates for incoming fellowships would normally be distinguished international physicists.

(7) Outgoing fellowships would normally fund overseas visits of up to 10 days to meetings or conferences, with a value of about $6K per fellowship (= $3,000 airfare + $600 registration + 10 days @ $240 per diem).

(8) Incoming fellowships would normally extend for at least 4 or 5 weeks and have a value of about $10,000 (e.g. $3,000 airfare + $200 per diem for 5 weeks).

(9) Incoming fellowship visitors would normally be expected to give guest lectures, discipline colloquia and/or a public lecture.

(10) Under these guidelines approximately 4−5 outgoing and 2 incoming fellowships could be awarded annually, assuming an investment income of $48,000 per annum.

(11) The number and value of the fellowships awarded would depend on the number and quality of applications in any given period.

(12) Applications should be invited twice per year.

(13) Mr Southgate’s agreement with the University precludes explicit funding of spouses, and limits airfares to economy class except in special circumstances. Those special
circumstances should include forms of disability. It might also be appropriate to fund
business class travel for particularly distinguished incoming fellows.