UTR2.24 - THE VARLEY SCHOLARSHIP

Background –

A. In 1947, John Varley (‘donor’) donated the sum of £1,000* to the University of Adelaide (‘donation’) for the purpose of providing a scholarship tenable at the Elder Conservatorium.

B. This is a scholarship awarded to a player of the viola, violin, violoncello or double bass.

C. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Varley Scholarship’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a scholarship in the manner described in the following Rules.

Rules

The Varley Scholarship is administered according to the following Rules:

1. The scholarship shall be known as “The Varley Scholarship”.

2. The scholarship shall be offered annually to a student of the viola, violin, violoncello or double bass, with preference given to a student of the viola.

3. The value of the scholarship is $1,200 and shall be tenable for one year.

4. The scholarship shall be awarded on the recommendation of the Director of the Elder Conservatorium of Music.

5. If there is no candidate of sufficient merit, the scholarship shall lapse for that year.

6. The scholarship shall be administered by the Elder Conservatorium of Music.
7. The scholarship must be taken up in the year in which it is offered; acceptance of the scholarship offer cannot be deferred. If a student declines the scholarship offer, the scholarship will be offered to the next eligible student.

8. The scholarship will be terminated where:
   - a student ceases to be enrolled in the approved program of study at the University;
   - a student has provided false or misleading information with regard to their personal details;
   - a student has failed to maintain satisfactory academic progress for two consecutive semesters;
   - a student is guilty of serious misconduct in terms of the University Policy Rules for Student Conduct in the University.

9. The rules of the Scholarship may be varied from time to time but the title and the purpose of the scholarship shall not be changed.

Rules approved by Deputy Vice-Chancellor and Vice-President (Academic) 21 August 2015