UTR2.244 – THE FACULTY OF SCIENCES RESEARCH FUND

Background –

A. The Faculty of Sciences seeks to educate and foster future leaders of scientific endeavour and to actively partner the development of innovative industries. The Faculty is internationally renowned for excellence in tertiary education and research in such fields as biological, physical and agricultural sciences.

B. The Faculty of Sciences Research Fund has been established to help support the broad mission of the Faculty in line with nominated priorities of the Faculty. The Executive Dean will determine the nominated priorities of the Faculty for support from the Fund.

C. The Fund has been established with the generous financial support of staff, friends and alumni of the Faculty of Sciences, and has been initiated to provide support for education and research projects in the Faculty.

D. The University accepted the donation(s) upon the trusts specified by the donor and the donation(s) therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called the ‘The Faculty of Sciences Research Fund’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the donation(s) of the donors.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donors; and

   (b) to establish a fund in the manner described in the following Rules.

Rules

The Faculty of Sciences Fund is administered according to the following Rules:-

1. There shall be a Fund within the Faculty of Sciences known as the ‘Faculty of Sciences Fund’ (“the Fund”).

2 June 2017
2. The Fund is a research fund. The Fund will have a nominated priority area for a period of up to three years. The nominated priority is to be determined at the discretion of the Executive Dean and will be communicated to all existing donors. Before the end of each three year period thereafter the priority area will be reviewed and revised as necessary to reflect the Faculty’s strategic objectives.

3. The priority area from 2017 – 2019 is ‘research grant establishment and support.’

4. The Fund has been established with the generous financial support of staff, friends and alumni of the Faculty of Sciences, and has been initiated to provide support for education and research projects in the Faculty.

5. The Executive Dean of Sciences will establish a Faculty of Sciences Research Fund Committee. The decision on the awarding of funds and the size of the award/s will be made by the Executive Dean upon advice from the Committee, following a review of all applications, and will be subject to available funds.

6. External Relations Branch will notify the Executive Dean of funds available to be allocated, either to projects or to the Composite Fund, twice per year.

7. Funds may also be set aside in the University Composite Fund to provide returns that will be available for future projects. The decision to set funds aside in the University Composite Fund will be taken by the Executive Dean of Sciences in consultation with External Relations Branch.

8. There will be an annual call for applications from staff within the Faculty with an ability to accept applications at other times, where approved by the Executive Dean.

9. Only applications on the prescribed form will be accepted, which is available on the Faculty of Sciences website. Answers will be required to specific criteria as outlined on the form, including the purpose of the education or research project requiring support and the anticipated level of financial need.

10. These rules may be varied from time to time by the Executive Dean or his/her nominee.

11. The University reserves the right not to make an offer in any year, subject to funding and availability of suitable projects.

Rules approved by Deputy Vice Chancellor & Vice President (Research) 30 May 2017

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<th>Rule Revisions:</th>
<th>Date</th>
<th>Approved by</th>
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<tr>
<td></td>
<td>30 May 2017</td>
<td>Deputy Vice-Chancellor and Vice-President (Research)</td>
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<td></td>
<td>28 July 2015</td>
<td>Executive Dean, Faculty of Sciences</td>
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2 June 2017