UTR2.267 – THE HUGH HUGHES TRUST

Background –

A. Hugh Hughes died on 12 June 1941 and by his Will bequeathed to the University of Adelaide:

“...AND to the other of such equal parts TO PAY the net income arising therefrom to THE UNIVERSITY OF ADELAIDE at Adelaide aforesaid in perpetuity to be applied by the said University in my memory in establishing maintaining promoting and encouraging the Study of Pastoral Pursuits and problems for the betterment of the Pastoral Industry in Australia by means of the said University either in connection with the lands and property situate at Glen Osmond in the said State of South Australia and known as the Waite Agricultural Research Institute of South Australia or otherwise in such manner as the Council of the said University shall by its Statutes for the time being provide....”

B. Hugh Hughes was a grazier, late of Eureka Station, near Broken Hill in South Australia.

Investment of the fund

The Trustee (Australian Executor Trustees) was appointed to administer the Trust, in accordance with the Will. The annual income is paid by Australian Executor Trustees to the University.

Obligations

In administering the fund, the University must adhere to the terms specified and is obliged to use the funds in establishing maintaining promoting and encouraging the Study of Pastoral Pursuits and problems for the betterment of the Pastoral Industry in Australia by means of the said University either in connection with the lands and property situate at Glen Osmond in the said State of South Australia and known as the Waite Agricultural Research Institute of South Australia or otherwise in such manner as the Council of the said University shall by its Statutes for the time being provide.