UTR2.271 – THE MAX WEIR MEMORIAL INTERVARSITY HOCKEY AWARD

Background –

A. In 2016, the Adelaide University Hockey Club determined to remember and honour Max Weir’s contribution to the Club through the creation of the Max Weir Memorial Intervarsity Hockey Award. Donations were sought for an annual award which will consist of a financial contribution of up to $1,500 towards the travel and accommodation costs of a University of Adelaide student playing hockey at the University Games. Established as an endowment, a number of donations were received from former AUHC IV players towards the foundation of the Award.

B. The University accepted the donation(s) upon the trusts specified by the donor(s) and the donation(s) therefore became the capital subject to those trusts (‘capital sum’).

Name of the Fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The Max Weir Memorial Intervarsity Hockey Award’ (‘fund’).

Investment of the Fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donors.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum; and

   (b) to establish an award to be administered according to the following Rules.

Rules

To be established.