UTR2.284 – SKINN ENGINEERING SCHOLARSHIP (PUBLIC TRUSTEE)

Background –
A. This scholarship was established by the Public Trustee as per the Will of Cleveland Maxwell Skinn who bequeathed the residue of his estate to be invested and called “The Cleveland Maxwell Skinn Scholarship Fund”.

B. A Scholarship has been established to benefit students who are undertaking a degree in Engineering, or equivalent, at the University of Adelaide.

Investment of the fund

The Trustees (the Public Trustee) were appointed to administer the Trust, in accordance with the Will of Cleveland Maxwell Skinn. The annual income is paid by the Public Trustee to the University.

Obligations

The University is obliged to establish and maintain a scholarship to be administered according to the wishes of the donor.

Rules

1. The University will administer the Scholarship to support up to two students for up to 5 years of their undergraduate program and shall call it “The Skinn Engineering Scholarship”.

2. The Scholarship shall comprise a payment by the University to each successful Scholarship candidate in an annual amount of $5,000.00.

3. In support of the Scholarship, the Public Trustee shall provide to the University up to $10,000 per annum payable in two instalments following confirmation of student enrolment at the census dates. The Public Trustee commits to providing this support for a period of five years.

4. The maximum number of scholarships in place in any one year shall be limited to two.

5. These arrangements may be extended beyond the five year period referred to in clause 3 herein with the written agreement of both parties.

6. All amounts are expressed exclusive of GST under A New Tax System (Goods and Services Tax) Act 1999 as it is the understanding of the University and the Public Trustee that GST does not apply. If the ATO determines that GST is applicable to any such payment, then the amount payable by the Public Trustee shall be increased by the applicable rate of GST and a tax invoice provided to the Public Trustee by the University.

7. The Scholarship will only be offered to students who:-

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• are Australian citizens; and
• are undertaking a Bachelor of Engineering program of study or equivalent at the University of Adelaide, in the first year; and
• are undertaking study on a full time basis as a Commonwealth Supported student (for the purposes of the Scholarship, students undertaking 75% of a full course load are considered to be enrolled on a full time basis); and
• are able to demonstrate genuine financial need; and
• demonstrate particular academic merit.

8. Subject only to clause 7, the University will manage the process of advertising the Scholarship and the identification and recommendation of suitable candidates, if any, for receipt of the Scholarship. The University will provide Public Trustee with a list of recommended candidates, if any, to receive the Scholarship, for approval. The University will also provide Public Trustee with a yearly report on the progress of students holding existing Scholarships.

9. Prior to selection of the scholarship in any year, the University may recommend to Public Trustee suspension of the scholarship program for that year in the event that the University is unable to identify any students that satisfy the criteria contained in clause 7 herein.

10. Public Trustee will provide its approval of recommended candidates to the University. In the event Public Trustee receives a recommendation pursuant to clause 9 herein, Public Trustee will consider the recommendation and provide its response to the University.

11. Any information provided by the applicants for the Scholarship or additional information obtained for the purpose of selection of the Scholarship recipient, may only be used for the selection process of this Scholarship and must be managed in accordance with the University of Adelaide Privacy Policy and Management Plan. Information on the application form or obtained for the selection process will not be disclosed by the University or the Public Trustee without the written consent of the applicant.

12. A Scholarship will be terminated by Public Trustee upon the recommendation of the University where:-

   a. A student ceases to be enrolled in the approved program of study at the University;
   b. A student has failed to maintain satisfactory academic progress as determined by the University;
   c. A student has provided false or misleading information with regard to their Scholarship application;
   d. A student is guilty of serious misconduct in terms of the University Policy Rules for Student Conduct in the University;
   e. A student has been convicted of any criminal offence which, in the opinion of Public Trustee, is serious enough to warrant termination of the Scholarship;
   f. A student comes into funds sufficient in the opinion of Public Trustee to finance the course or portion of the course remaining as undertaken such that the student is no longer in financial need or in such financial need.

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