UTR2.32 - THE GEORGE FRASER SCHOLARSHIP
AND
THE CONSTANCE FRASER SCHOLARSHIP

Background –

A. Constance Fraser (‘donor’) died on 10 January 1937 and under the terms of her Will dated 3 December 1936 bequeathed the residue of her estate (subject to five annuities) to be equally divided between the Adelaide Children’s Hospital and the University of Adelaide (‘bequest’) to be administered in the following manner:

‘I DIRECT that the University of Adelaide shall use and apply its share of the income of the trust funds for the purpose of establishing and maintaining a Scholarship or Scholarships for students or intending students of the University such scholarship or scholarships to be for such purposes and of such annual amounts and to be awarded at such intervals as the results of such examinations and to be tenable at such periods as the University shall from time to time by Statute or otherwise prescribe and I FURTHER DIRECT that the Scholarship if only one shall be named the “George Fraser” Scholarship and if a further scholarship is created and maintained it shall be known as the “Constance Fraser” Scholarship AND I FURTHER DIRECT AND DECLARE that the University of Adelaide upon receipt of its share of the capital of the trust fund shall retain such capital and apply the income thereof for such purposes as aforesaid.’

B. The George Fraser Scholarship is a postgraduate scholarship awarded to an Honours student and The Constance Fraser Scholarship is a postgraduate scholarship awarded to a Masters student.

C. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The George Fraser Scholarship’ and ‘The Constance Fraser Scholarship’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the bequest of the donor.
Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish scholarships in the manner described in the following Rules.

Rules

4. The George Fraser Scholarship and The Constance Fraser Scholarship are administered according to the following Rules:-

   (1) There shall be two scholarships to be known as ‘The George Fraser Scholarship’ and ‘The Constance Fraser Scholarship’ for candidates intending to proceed to a research degree of the University of Adelaide.

   (2) The following scholarships will be awarded annually as income permits by the Research Education and Development Committee:

       (a) The George Fraser Scholarship shall be awarded to the highest ranking applicant with an honours qualification for an Australian Postgraduate award who is not in receipt of a scholarship of equal or greater value.

       (b) The Constance Fraser Scholarship shall be awarded to the highest ranking applicant with a masters qualification for an Australian Postgraduate award who is not in receipt of a scholarship of equal or greater value.

   (3) Where a scholarship of higher value is available, the George Fraser and Constance Fraser scholarships may be awarded to an applicant who is not the highest ranked.

   (4) Until the Research Education and Development Committee decide otherwise, the annual value of the living allowance provided by the scholarships shall be $5,000 per annum.

   (5) The conditions and allowances of the award are the same as those which apply to an Australian Postgraduate Award.

   (6) These Rules may be varied from time to time by the Research Education and Development Committee but the title of the scholarships shall not be altered.

Amended August 2013