UTR2.39 - MORTLOCK SCHOLARSHIP (DOROTHY ELIZABETH)

Background –

A. The Mortlock Scholarship was established pursuant to a Deed of Trust dated 12 April 1954 wherein Dorothy Elizabeth Mortlock (‘donor’) made a donation of £1,200 (‘donation’) for the purpose of providing a scholarship to a student of Roseworthy Agricultural College.

B. This is an undergraduate scholarship for an old scholar of Urrbrae Agricultural High School to undertake undergraduate studies in agriculture, horticulture or allied fields at Roseworthy Campus.

C. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called the ‘Mortlock Scholarship’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:

   (a) to invest the capital sum according to the directions of the donors; and

   (b) to establish a scholarship in the manner described in the following Rules.

Rules

Rules for this scholarship are currently under review (2014).