UTR2.4 – THE JOHN CRESWELL SCHOLARSHIP

Background –

A. The John Creswell Scholarships were established in 1913 from donations by a group of public subscribers to the John Creswell Memorial Committee in memory of the late John Creswell. The recipients of the scholarships were originally selected by the University, the Royal Agricultural and Horticultural Society of South Australia and the South Australian Cricket Association, in recognition of Mr Creswell’s connections with those organisations. The recipients of the scholarships are now selected solely by the University.

B. This Scholarship is open to students who are Australian citizens or permanent residents of Australia and undertaking a Bachelor of Economics (Advanced) program at the University of Adelaide. The funds are to assist the student with education and living costs for one year.

C. The University accepted the endowment upon the trusts specified by the donors and the endowment therefore became the capital subject to those trusts (‘capital sum’).

D. John Creswell (1858-1909), company secretary, was a founder and early secretary of the South Australian Football Association. He played cricket for Norwood and was secretary of the Kensington and Norwood Cricketing Association in 1881-83. In 1883-1909 he was Secretary of the South Australian Cricket Association. From 1900 until his death he was secretary of the Royal Agricultural and Horticultural Society of South Australia. The Adelaide City Council named Creswell Park after him and the John Creswell Stand (now demolished) at the Adelaide Oval honoured his contribution to cricket.

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The John Creswell Scholarship’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donors.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

(a) to invest the capital sum according to the directions of the donors; and

(b) to establish a scholarship in the manner described in the following Rules.

Rules

The John Creswell Scholarship is administered according to the following Rules:-

24 January 2017
1. The Scholarship will be known as “The John Creswell Scholarship for the Bachelor of Economics (Advanced)”. 

2. The annual value of the Scholarship is $5,000, payable in two instalments of $2,500 direct to the student. 

3. One Scholarship shall be awarded annually to the commencing student with the highest overall ATAR score (or equivalent) who accepts a place in the Bachelor of Economics (Advanced) program at the University of Adelaide. 

4. The Scholarship will provide assistance with education and living costs for the first year of the approved program for which the recipient is offered the Scholarship. Payment will be made subject to confirmation of enrolment at the census dates (usually 31 March and 31 August each year) and in addition, after the first semester of study, confirmation of achievement of a Grade Point Average of at least 5 (credit average). Recipients should also be Australian citizens or permanent residents of Australia undertaking study as a Commonwealth supported student and must remain enrolled on a full time basis in the approved program for which the scholarship was approved. 

5. If the recipient fails to continue their studies during the year which the Scholarship has been offered, or the student no longer meets the conditions of the Scholarship, then the balance of funds remaining for the Scholarship after the first census date will be retained by the University, and the Scholarship will be re-awarded and the balance of the funds paid to the next eligible student. 

6. The scholarship must be taken up in the year in which it is offered; acceptance of the scholarship offer cannot be deferred. If a student declines the scholarship offer, the scholarship will be offered to the next eligible student. 

7. The scholarships will be administered by the Coursework Scholarships Office of the University. 

8. Where two or more candidates are of equal merit in any year, the Scholarship may be divided equally amongst them. 

9. The scholarship will be terminated where:
   - a student ceases to be enrolled in the approved program of study at the University; 
   - a student has provided false or misleading information with regard to their personal details; 
   - a student is guilty of serious misconduct in terms of the University Policy Rules for Student Conduct in the University. 

10. The University may vary the rules from time to time in a manner consistent with the University’s legal obligations and policies. 

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Rule Revisions:

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<tr>
<th>Date</th>
<th>Approved by</th>
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<tbody>
<tr>
<td>23 January 2017</td>
<td>Deputy Vice-Chancellor and Vice-President (Academic)</td>
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<tr>
<td>12 October 2015</td>
<td>Deputy Vice-Chancellor and Vice-President (Academic)</td>
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