UTR2.42 - THE JOHN BARKER SCHOLARSHIP

Background –

A. Eleanor Kate Barker ('donor') died on 2 August 1954 and by her will dated 8 January 1951 bequeathed a legacy of £3,000 to the University of Adelaide ('bequest') to be administered in the following manner:

'A legacy of THREE THOUSAND POUNDS to the UNIVERSITY OF ADELAIDE "to found a Scholarship for Medical Research work to be named the "John Barker Scholarship"."

B. The purpose of the bequest is to award a postgraduate scholarship in medical research.

C. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts ('capital sum').

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called 'The John Barker Scholarship' ('fund').

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the bequest of the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

(a) to invest the capital sum according to the directions of the donor; and

(b) to establish a scholarship in the manner described in the following Rules.

Rules

4. The John Barker Prize is administered according to the following Rules:-

(1) There shall be a prize for Medical Research to be known as 'The John Barker Prize'.

(2) The value of the prize shall be $1,000 a year until otherwise determined by the Executive Dean of the Faculty of Health Sciences.
(3) The prize shall be available for award annually to a postgraduate research student conducting medical research as a top-up scholarship, travel scholarship or poster award, as determined by the Executive Dean of the Faculty of Health Sciences.

(4) The prize winner shall be selected at the discretion of the Executive Dean of the Faculty of Health Sciences.

(5) These rules may be varied from time to time by the Executive Dean but the title and general purpose of the prize shall not be changed.

Rules approved by Council 26 June 2014