UTR2.54 - THE LADY BARR SMITH MEMORIAL FUND FOR CANCER RESEARCH

Background –

A. In 1962 Sir Tom Elder Barr Smith (‘donor’) gave to the University of Adelaide a sum of money (‘donation’) for the purpose of establishing a fund in memory of his wife, the late Nancy Leland Barr Smith.

B. Sir Tom Elder Barr Smith, pastoralist and company director, was born on 28 April 1904 at Glen Osmond, Adelaide, fifth of six children of Tom Elder Barr Smith, a South Australian-born pastoralist, and his wife Mary Isobel, nee Mitchell, who came from Scotland. His grandfather was Robert Barr Smith and his great-uncle was Sir Thomas Elder.

C. Following his father’s death in 1941 Sir Tom became chairman of several family firms and pastoral companies. He was board member (from 1941) of Elder Smith & Co. Ltd. After it merged with Goldsborough Mort & Co Ltd, he continued as director until 1968. At various stages he chaired Cellulose Australia Ltd, Elders Trustee & Executor Co Ltd, Stockowners’ Cooperative Shearing Co Ltd and held several other directorships. He was knighted in 1959 and died on 5 March 1968.

D. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Lady Barr Smith Memorial Fund for Cancer Research’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a fund in the manner described in the following Rules.

Rules

The Lady Barr Smith Memorial Fund for Cancer Research is administered according to the following Rules:-
The fund shall be called the Lady Barr Smith Memorial Fund for Cancer Research.

The object of the fund shall be to promote study and research in the causes, prevention, treatment and relief of cancer.

The capital of the fund will be invested in the Endowment Fund of the University of Adelaide to establish a perpetual scholarship/grant in accordance with clause 2.

The annual income distribution available from the Endowment Fund shall be used for one of the following purposes:-

(a) To maintain a Top up scholarship for a PhD student from the Faculty of Health Sciences or the Department of Molecular and Cellular Biology in the Faculty of Science. The scholarship is to be known as the Lady Barr Smith Scholarship for Cancer Research; or

(b) To support the research work of a PhD student with a grant (e.g. for the purchase of equipment, consumables, conference attendance or travel required for the research project). The grant is to be known as the Lady Barr Smith Grant for Cancer Research

A scholarship or grant shall be tenable for two years in the first instance. On application by a scholar, tenure of the scholarship may, on the recommendation of the Research Strategy Committee, be extended for a third year.

Calls for applications will only be made by the University once the previous scholarship(s)/grant(s) has/have concluded.

The Research Strategy Committee of the Faculty of Health Sciences will assess applications taking into account the quality of the research project and the academic merit of the applicant. The Research Strategy Committee will recommend an application or applications for funding to the Executive Dean, Faculty of Health Sciences for selection.

If there is no application of sufficient merit in any given year then there will be no scholarship or grant awarded in that year and the available distribution of interest may be used in subsequent years.

Unless the University decides otherwise:-

(a) the value of a scholarship shall be up to $11,000 per year payable as fortnightly instalments;

(b) the value of a grant shall be up to $11,000 paid as a lump sum payment per year to the applicant’s relevant research project account provided that the total annual value of the scholarship(s)/grant(s) does not exceed the annual distribution of interest available from the Endowment Fund.
(9) The University may decide to award more than one scholarship/grant in any given year provided that the amount of income available in that year is shared equally between the successful applicants.

(10) The scholarship or grant will be terminated where:

- an applicant ceases to undertake the research for which the scholarship/grant was approved;
- an applicant has provided false or misleading information with regard to their personal details;
- an applicant is guilty of serious misconduct.

(11) These rules may be varied from time to time provided that such variations shall not alter the general object of the fund as set out in clause 2 above.

Rules approved by the Deputy Vice Chancellor & Vice President (Research) on 21 January 2016