**Background –**

A. In 1966, Advertiser Newspapers Limited (‘donor’) gave to the University of Adelaide the sum of $10,000 (‘donation’) to fund a continuing memorial to the late Professor John Bishop, Elder Professor of Music from 1948 until his death in 1964 and first Artistic Director of the Adelaide Festival of Arts.

B. With the income from the fund the University will commission, every second year, a substantial original musical composition which is offered for performance at a John Bishop Memorial Concert at the ensuing Festival of Arts. If for any reason the work should not be performed during the Festival, the University will arrange a concert at which it will be performed.

C. The University accepted the donation upon the trusts specified by the donor and the donation therefore became the capital subject to those trusts (‘capital sum’).

**Name of the fund**

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called ‘The Advertiser John Bishop Memorial Fund’ (‘fund’).

**Investment of the fund**

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

**Obligations**

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donor; and

   (b) to establish a fund to be administered according to the following rules.

**Rules**

1. Once every 3 years a work is commissioned from an established Australian composer or an emerging Australian composer for the purpose of composing a major work for an ensemble or orchestra or chorus or combination, to be chosen by the Elder Conservatorium for the purpose of the commission.
2. If possible, the work should be performed as part of the following year's Adelaide Festival of Arts.

3. These rules may be varied from time to time but the title and the purpose of the fund shall not be changed.

Rules approved by Deputy Vice-Chancellor and Vice-President (Academic) 21 August 2015