Background –

A. In February 1974, the Trustees of the Frank and Hilda Perry Trust transferred to the University of Adelaide, as a gift to the Centenary Appeal, shares to the market value of $37,000 in three public companies, the return from which is for the purpose of founding a travelling scholarship to be named ‘The Frank Perry Scholarship’.

B. The scholarships are available to postgraduate students of outstanding merit in the Faculty of Engineering.

C. The University established the scholarships according to the trusts specified by the Trustees of the Frank and Hilda Perry Trust and the gift therefore became the capital subject to the trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called the ‘The Frank Perry Scholarship’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the Trustees of the Frank and Hilda Perry Trust.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

   (a) to invest the capital sum according to the directions of the donors; and

   (b) to establish scholarships in the manner described in the following Rules.

Rules

4. The Frank Perry Scholarship is administered according to the following Rules:-

   (1) The Frank Perry Scholarships may be offered as either full postgraduate scholarships or as supplementary postgraduate scholarships to be held in conjunction with another major scholarship, depending on available income and the individual circumstances of the successful applicant(s).

   (2) The scholarships will be available to full-time students enrolled for a research degree in Engineering.
The Frank Perry Scholarships are to be awarded by the Board of Graduate Studies on the recommendation of the Dean of the Faculty of Engineering or nominee. Selection shall be on the basis of academic merit and research potential of the applicants. Prospective commencing postgraduate students and students already undertaking research degrees in Engineering are eligible to apply.

To be eligible for a scholarship, the applicant must be accepted for enrolment in or undertaking a Masters degree or Doctor of Philosophy by research in Engineering. In the case of supplementary scholarships, the student must also be the holder of a major scholarship or award, such as an Australian Postgraduate Award, University of Adelaide Scholarship or similar award.

Tenure of the scholarships shall be subject to satisfactory academic progress. The period of maximum tenure of the scholarships shall be in accordance with the conditions of the University of Adelaide Scholarships i.e. not more than two years for study towards a Masters degree and up to three years for study for the degree of Doctor of Philosophy, with the possibility of a further six months extension if required, in the latter instance only.

The Frank Perry Scholarships will be advertised by the Graduate Studies and Scholarships Branch. The cost of external advertising will be debited against the funds available for scholarships.

The number of Frank Perry Scholarships to be made available and the value of their stipends shall be determined annually by the Dean of the Faculty of Engineering in conjunction with the Board of Graduate Studies. The value of the Scholarships in any year shall not exceed the expected available income of the funds invested for the Frank Perry Scholarships.

Additional benefits may be made available to the scholarship holders in the form of an annual maintenance allowance at the discretion of the Dean of the Faculty of Engineering.

Wherever appropriate, the conditions of the Frank Perry Scholarships shall be consistent with those for the University of Adelaide Scholarships.

These rules will only be changed by agreement between the Trustees of the Frank and Hilda Perry Trust, the Faculty of Engineering and the Board of Graduate Studies.

14 September 1998