UTR2.95 - JULIA KONIG AWARD FOR ABORIGINAL POSTGRADUATE STUDENTS

Background –

A. Julia Nora Konig (‘donor’) died on 10 November 1976 and by her Will dated 10 November 1976 bequeathed her residuary estate to the University of Adelaide (‘bequest’) to be administered in the following manner:

‘……to the University of Adelaide of North Terrace Adelaide to be disbursed by the said University for the benefit of Australian Aborigines’

B. This is a postgraduate award for Aboriginal and Torres Strait Islander students undertaking studies by course work or research towards the degrees of Master or Doctor of Philosophy.

C. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts (‘capital sum’).

Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called the ‘Konig Bequest’ (‘fund’).

Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the bequest of the donor.

Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-

(a) to invest the capital sum according to the directions of the donor; and

(b) to establish a fund to be administered in the manner described in the following Rules.

Rules

4. The late Julia Nora Konig made a bequest of the residue of her estate to the University of Adelaide to be disbursed for the benefit of Australian Aborigines.

It is proposed to institute awards in her name for Aboriginal Postgraduate students and the following rules are proposed.

1. The awards shall be known as the ‘Julia Konig Award for Aboriginal Postgraduate Students’.
2. Aboriginal and Torres Strait Islander students undertaking postgraduate studies on a full time basis by course work or research towards the degrees of Master or Doctor of Philosophy shall be eligible to apply.

3. Not more than one award shall be offered to each applicant in a calendar year.

4. An applicant may receive an award in more than one calendar year, normally to a maximum of two years if he/she is enrolled in a Masters degree and up to four years if enrolled for the degree of Doctor of Philosophy.

5. The total value of awards given in any year may not exceed the value of the estimated income from the bequest for that year. In the event that the full amount of income from a previous year is not used it may be included in the allocation for the following year.

6. In the event that more than one applicant applies for an award in a calendar year and the benefits which would otherwise be payable appear likely the amount of income available for the year, consideration shall be given to the relative financial need of the applicants with the student(s) demonstrating the greatest need receiving the greater benefit. In other circumstances applicants will receive an equal benefit.

7. Applications will be sought at various times throughout the year as funding permits.

8. The value of each award will be determined by the Board of Graduate Studies.

30 November 1999