

**UTR1.50 - THE GAVIN DAVID YOUNG LECTURES IN PHILOSOPHY****Background**

- A. On 26 October 1925, Mr Alexander James Raven executed a Deed of Trust on behalf of Jessie Frances Raven, his late wife and daughter of Gavin David Young, under which the University of Adelaide was entitled to the capital, namely £3,000, on the death of Mr Raven, which occurred on 5 March 1948.
- B. The income from the fund is to be used to maintain a periodic lecture or series of lectures to be known as “The Gavin David Young Lectures” for the promotion, advancement, teaching and diffusion of the study of philosophy. The lectures are to be given at the University of Adelaide and subsequently published.
- C. Under the terms of the Trust Deed dated 26 October 1925, £3,000 was to be paid to the University to be administered in the following manner:-

*‘.....The University upon payment and transfer to it as aforesaid of the said sum of Three thousand pounds and the investments for the time being representing the same shall either permit the said sum of Three thousand pounds to remain as invested or shall at its discretion realize the same or any part thereof and shall invest the money arising therefrom and/or the said sum of Three thousand pounds (as the case may be) on any investments permitted by law as aforesaid with power at any time and from time to time to vary any of such investments for others of the nature authorised hereby AND SHALL hold the said sum of Three thousand pounds and the investments for the time being representing the same upon and subject to the trusts powers and provisions following (that is to say):-*

- (a) The said sum of Three thousand pounds and the investments for the time being representing the same shall be called the “Gavin David Young Lectureship Fund” and are hereinafter referred to as “the Lectureship fund”.*
- (b) The Council of the University (hereinafter called “the said Council”) shall out of the income of the Lectureship fund in the first place pay all costs and expenses of or incidental to the management of the Lectureship fund and the income thereof or the execution of any of the trusts or powers hereinafter contained of these presents.*
- (c) Subject to sub-clause (b) hereof the income of the Lectureship fund shall be applied by the said Council in perpetuity in establishing lectures at the University for the promotion advancement teaching and diffusion of the Study of Philosophy such lectures to be named after Gavin David Young (late of Arthur Seat Mount Lofty in the said State of South Australia the father of Jessie Frances Raven the late wife of the said Alexander James Raven) and to be called “The Gavin David Young Lectures” and to be deemed by the Council of the University to have been founded by the said Jessie Frances Raven.*
- (d) The said Lectures shall be delivered by the Lecturer in person in the University.*
- (e) The Lecturer shall be appointed from time to time by the Council and may be appointed or selected by the Council from any part of the World.*
- (f) The said lectures (of which there may be one or more at each period) shall be given at recurrent periods as determined from time to time by the said Council of not exceeding about four years the annual income arising from the Lectureship fund being allowed to accumulate from time to time between such periods until such a sum be reached which will enable the Council to secure the services of such lecturer as they may appoint or select and the Council shall from time to time out of the said annual income pay the fees of such Lecturer and any other expenses in connection with or incidental to obtaining or remunerating such Lecturer for such services.*
- (g) The said lecture or lectures shall be free to the public and shall after delivery thereof be printed and published.*

- (h) *The Council may from time to time with the consent in writing of the said Alexander James Raven during his life and after his death at the discretion of the Council make such statutes or rules relating to or governing the said Lectures and the determining the times and periods of the giving of the same and the selection appointment and payment of the said Lecturer and revoke add to amend or alter such statutes and rules or any of them or any rules for the time being existing and make such new statutes or rules that the Council may think fit provided that no such statutes rules additions amendments or alterations shall change or alter the title and objects of the said lectures...'*

- D. The University accepted the gift upon the trusts specified by the donor and the gift therefore became the capital subject to those trusts ('capital sum').

## **Name of the fund**

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called 'The Gavin David Young Lectureship Fund' ('fund').

## **Investment of the fund**

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

## **Obligations**

3. In administering the fund, the University must adhere to the terms specified and is obliged:-
- (a) to invest the capital sum according to the directions of the donor; and
  - (b) to establish a lecture to be administered according to the following rules.

## **Rules**

1. A Lecture to be known as 'The Gavin David Young Lecture', shall be given from time to time at the University of Adelaide in accordance with the provisions of these Rules.
2. The purpose of the Lecture shall be for the promotion, advancement, teaching, and diffusion of the study of philosophy ("**Purpose**").
3. This is an endowed fund with the capital invested in the University's Endowment Fund and only the annual income distribution available for the Purpose.
4. A Lecture shall be given every second year or otherwise as determined at the discretion of the Head of School, School of Humanities on the recommendation of the Head of Department, Department of Philosophy according to the available income from the Endowment Fund, but shall not exceed every four years.

5. The Lecturer will be appointed by the approval of the Head of School on the recommendation of the Head of Department and shall be selected on the basis of scholarly merit.
6. The Lecturer may be selected from any country in the world; but the Lecture shall be given in the English language.
7. The topic of the Lecture is determined by the Lecturer, but should be appropriate for a public lecture and in broad alignment with the research activity in Philosophy at the University at the time of the Lecture.
8. The annual income arising from the Endowment Fund shall accumulate during the intervals between each Lecture. The accumulated income shall be used to pay the honorarium of the Lecturer and such other expenses associated with the giving of the Lectures, such as flights, meals and accommodation, as the Head of School may from time to time approve. The honorarium of the Lecturer shall be determined from time to time by the Head of School on the recommendation of the Head of Department.
9. The Department will ensure the publication of a revised written version of the lecture after delivery, online and freely accessible to the public and the scholarly community.
10. Admission to the Lecture shall be free to the public.
11. Any amendments to these Rules may only be approved by the Council of the University in a manner consistent with the University's legal obligations and policies.

**Rule Revisions:-**

Date	Approved by
29 August 2022	University of Adelaide Council