

UTR1.39 - ANGAS PARSONS PRIZE

Background

- A. In 1945, the late Honourable Sir Herbert Angas Parsons, K.B.E., LL.B., bequeathed to the University £1,000 as follows:-

“...to the UNIVERSITY OF ADELAIDE the sum of ONE THOUSAND POUNDS (£1,000) to be applied for any purpose of the University of which the Council thereof may approve and which if the Council thinks practicable may be in some way commemorative of my association with the University.”

- B. From 1921 until his retirement in 1945, the Honourable Sir Herbert Angas Parsons was one of His Majesty's Judges of the Supreme Court of South Australia, a graduate of the University, a member of the Council from 1915, Warden of the Senate from 1927 and Vice-Chancellor from 1942 until his death in 1945.
- C. The University accepted the bequest upon the trusts specified by the donor, and the bequest therefore became the capital subject to those trusts ('capital sum').

Name of the Fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called the 'Angas Parsons Prize' ('fund').

Investment of the Fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the trusts specified by the donor.

Obligations

1. In administering the fund, the University must adhere to the terms specified and is obliged:-
- (a) to invest the capital sum according to the directions of the donors; and
 - (b) to establish a prize to be administered in accordance with the following Rules.

Rules

Title

1. The prize shall be known as the 'Angas Parsons Prize'.

Value

2. The value of the Prize shall be \$1,000 or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of income available from the Endowment Fund.

Eligibility

3. To be eligible for the prize candidates must have successfully completed the Bachelor of Laws Honours program in the year for which the Prize is awarded.
4. Candidates are ineligible if they:-
 - have provided false or misleading information that has a relationship to the awarding of this Prize;
 - have been found guilty of misconduct by the Student Misconduct Tribunal and have had relevant penalties imposed on them in accordance with the University's Policies, Rules and Statutes for Student Misconduct.

Selection of Candidate

5. The Prize shall be awarded annually to the candidate who achieved the highest overall mark in the program specified above as determined by the Coursework Scholarships and Prizes Office.
6. If the Prize is not awarded in any year, then the available income distribution shall be added to the capital sum in the Endowment Fund.
7. If there is more than one candidate of equal merit, preference may be given to the candidate who is deemed the most outstanding candidate taking into consideration aptitude, enthusiasm and participation as determined by the School.

Administration and Variations

8. The Prize will be administered by the Coursework Scholarships and Prizes Office with the School undertaking grade verification.
9. The University may vary the rules from time to time in a manner consistent with the University's legal obligations and policies.
10. The University reserves the right to withdraw the Prize if the Student Misconduct Tribunal has found the student guilty of misconduct and imposed a relevant penalty, including, but not limited to, having provided false or misleading information that has a relationship to the awarding of this Prize in accordance with the University's Policies, Rules and Statutes for Student Misconduct.
11. Once the Prize has been withdrawn for that year, it may be re-awarded to the next eligible student at the discretion of the School and subject to available funding.

Rule Revisions

Date	Approving Authority
26 September 2024	Deputy Vice-Chancellor & Vice-President (Academic)
6 May 2014	Executive Dean