

# University Trust Record (UTR)



## UTR1.109 - FREDERICK PENOYRE ADAMS PRIZE

### Background

- A. In 1985, Mrs Marjorie Wymark bequeathed to the University \$4,000 to be administered as follows:-

*“...the sum of TWO THOUSAND POUNDS to THE UNIVERSITY OF ADELAIDE for investment the interest from which is to form a bursary to be known as “The Frederick Penoyre Adams Prize” to be awarded annually to the Law Student of the said University who in the opinion of the Dean and Lecturer in the Faculty of Law would derive most benefit from such award...”*

- B. The University accepted the bequest upon the trusts specified by the donor and the bequest therefore became the capital subject to those trusts ('capital sum').

### Name of the fund

1. The capital sum, all income arising from the capital sum and any accumulations and additions thereto together form a fund called the 'Frederick Penoyre Adams Prize' ('fund').

### Investment of the fund

2. The fund is to be amalgamated for the purposes of investment, and held in a common fund, and the net income earned by the common fund shall be credited, rateably, to the funds so amalgamated and thereafter distributed according to the wishes of the donor.

### Obligations

3. In administering the fund, the University must adhere to the terms specified and is obliged:-
- (a) to invest the capital sum according to the directions of the donor; and
  - (b) to establish a prize to be administered in accordance with the following Rules.

### Rules

#### Title

1. The prize shall be known as the 'Frederick Penoyre Adams Prize'.

#### Value

2. The value of the Prize shall be \$1,000 or such other amount as the University shall from time to time determine provided that the value of the prize does not exceed the annual distribution of income available from the Endowment Fund.

#### Eligibility

3. To be eligible for the prize candidates must have successfully completed both *LAW 1501 – Foundations of Law* in Semester 1 and *LAW 1504 – Principles of Public Law* in Semester 2 within the Bachelor of Laws program in the year for which the Prize is awarded.

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4. Candidates are ineligible if they:-
  - have provided false or misleading information that has a relationship to the awarding of this Prize;
  - have been found guilty of misconduct by the Student Misconduct Tribunal and have had relevant penalties imposed on them in accordance with the University's Policies, Rules and Statutes for Student Misconduct.

## **Selection of Candidate**

5. The Prize shall be awarded annually to the candidate who achieved the highest mark in the courses stated above as determined by the Coursework Scholarships and Prizes Office and approved by the Dean of Law.
6. If the Prize is not awarded in any year, then the available income distribution shall be added to the capital sum in the Endowment Fund.
7. If there is more than one candidate of equal merit, preference may be given to the candidate who is deemed the most outstanding candidate taking into consideration aptitude, enthusiasm and participation as determined by the Adelaide Law School.

## **Administration and Variations**

8. The Prize will be administered by the Coursework Scholarships and Prizes Office with the School undertaking grade verification.
9. The University may vary the rules from time to time in a manner consistent with the University's legal obligations and policies.
10. The University reserves the right to withdraw the Prize if the Student Misconduct Tribunal has found the student guilty of misconduct and imposed a relevant penalty, including, but not limited to, having provided false or misleading information that has a relationship to the awarding of this Prize in accordance with the University's Policies, Rules and Statutes for Student Misconduct.
11. Once the Prize has been withdrawn for that year, it may be re-awarded to the next eligible student at the discretion of the School and subject to available funding.

## **Rule Revisions**

<b>Date</b>	<b>Approving Authority</b>
26 September 2024	Deputy Vice-Chancellor & Vice-President (Academic)
6 May 2014	Executive Dean