



## University Risk Management Committee

### Establishment

<i>When:</i>	August 2009 Revised August 2012; March 2013; July 2013; February 2015, February 2017; October 2018
<i>By what authority:</i>	Vice-Chancellor and President
<i>For what period:</i>	Indefinitely

### Role/Terms of Reference

<i>Nature:</i>	Advisory to the Vice-Chancellor on risk management strategy, policy and operations. Advisory to the Chief Operating Officer for oversight of the University's Risk Management program, including Enterprise Risk Management. Decision-making on operational risk management issues. Expressly excludes: <ul style="list-style-type: none"><li>• Academic risk, which is under the review and responsibility of the Academic Board.</li></ul>
<i>Terms of Reference:</i>	<ol style="list-style-type: none"><li>1. To provide a dedicated forum, and overarching University-wide perspective, to the overall monitoring of risks and potential opportunities.</li><li>2. To co-ordinate the management and reporting of operational risks, at a whole-of-University level, on a formal and regular basis.</li><li>3. To advise on policy and strategy issues related to risk management.</li><li>4. To approve and oversee processes and operational issues related to risk management.</li><li>5. To provide risk reports to the Vice-Chancellor and President, Audit Compliance and Risk Committee, Council and external stakeholders.</li></ol>
<i>Reporting line:</i>	To the Vice-Chancellor (Policy Custodian of the Risk Policy)
<i>Chairperson:</i>	Annual rotation through members (with exclusion of General Counsel and Associate Director Risk Services)

<i>Quorum:</i>	Half of the full membership plus one
<i>Procedures:</i>	Determined by itself
<i>Frequency of meetings:</i>	Three to four times a year
<i>Term</i>	Indefinite. The Committee's function and purpose should be reviewed every three years and amended as required.
<i>List of any sub-committees:</i>	None predetermined, but may be formed ad-hoc on a temporary basis by the Committee if needed for special projects or tasks.

## Membership

<i>Any categories prescribed:</i>	<ul style="list-style-type: none"> <li>(a) Chief Operating Officer (University Operations) – <i>Convenor</i></li> <li>(b) Deputy Vice-Chancellor and Vice-President (Academic) (to report on Division/Faculty risk activity, excluding academic risk which remains under the management and control of Academic Board)</li> <li>(c) Provost and Deputy Vice-Chancellor (Research)</li> <li>(d) University Risk Owners (Enterprise Risk Owners)</li> <li>(e) General Counsel</li> <li>(f) Faculty Representatives (two Executive Deans or nominee, appointed by VCE for a 2-year rotating term)</li> </ul>
<i>Term of Office:</i>	Ex-officio
<i>Attendance (Membership)</i>	<ul style="list-style-type: none"> <li>(a) Chief Operating Officer (University Operations) – <i>Convenor</i></li> <li>(b) Deputy Vice-Chancellor and Vice-President (Academic)</li> <li>(c) Provost and Deputy Vice-Chancellor (Research)</li> <li>(d) Faculty Representatives (two)</li> <li>(e) Director, Infrastructure</li> <li>(f) Director, Human Resources</li> <li>(g) Chief Financial Officer</li> <li>(h) Chief Information Officer</li> <li>(i) General Counsel</li> <li>(j) Associate Director Risk Services – <i>Executive Officer</i></li> </ul> <p>The Vice-Chancellor is an ex-officio member of all Committees of the University, including this Committee.</p>

<b>Contact person and phone/email</b>	Associate Director, Risk Services – <a href="#">Anne Hill</a> (08) 831 34603 ( <a href="mailto:anne.hill@adelaide.edu.au">anne.hill@adelaide.edu.au</a> )
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