



THE UNIVERSITY
of ADELAIDE



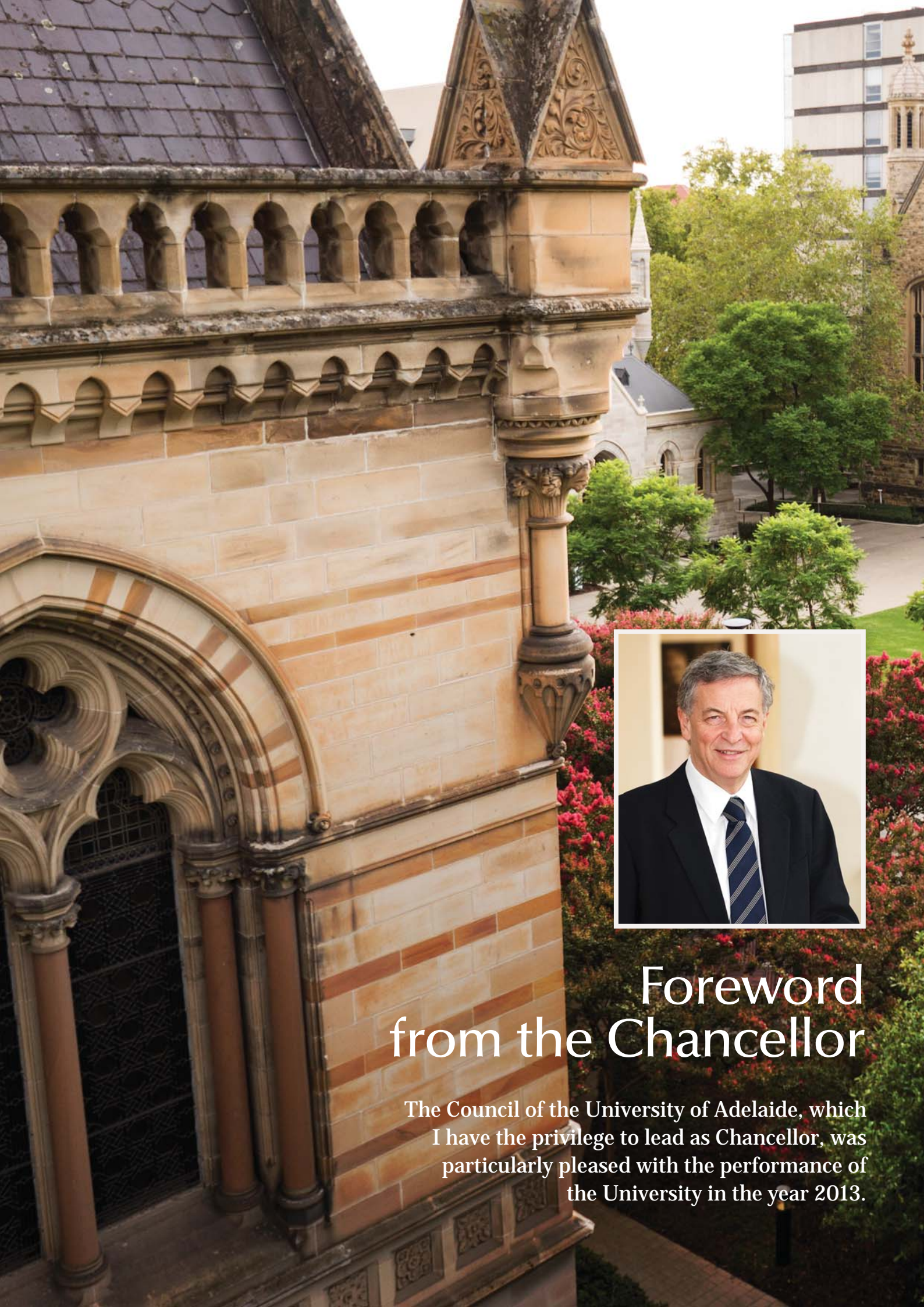
The University of Adelaide

2013 Annual Report

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seek LIGHT





Foreword from the Chancellor

The Council of the University of Adelaide, which I have the privilege to lead as Chancellor, was particularly pleased with the performance of the University in the year 2013.

This was the first year of implementation of the University's 10-year strategic plan: *Beacon of Enlightenment*. The plan has given the University a clear sense of direction and renewed purpose. Council strongly endorses the focus on quality within the plan, both in teaching and in research.

The University of Adelaide has a proud history and an enviable reputation which holds it in good stead. The future, however, will be challenging. The higher education sector continues to grow and become more competitive. Competition is now not only at the state level but also nationally and internationally. The education market is becoming global. In that competition, each university must define its distinguishing features. A focus on quality is a distinguishing feature which signals the intention of the University to compete at the highest level. Council regards this focus as important to the future success of the University.

The underpinning structure to the strategic plan is also important. Thus, Council was pleased that 2013 saw the development of a series of organisational plans encompassing finance, operations and infrastructure.

It follows that the University must maintain demanding entry requirements. The fact that student enrolments, both domestic and international, remained strong in 2013 gives Council further confidence in the policy choices it has adopted. Similarly, the many excellent research outcomes during the year reinforce the ability of the University to attract the best research talent.

Council acknowledges that the strategic plan principally reflects the vision of the Vice-Chancellor and President, Professor Warren Bebbington. His bold and creative leadership is very much appreciated by Council. Similarly, in the view of Council, Professor Bebbington has a strong and capable leadership team helping him implement the plan and their contributions are also recognised with thanks. Finally, such an ambitious plan will not work without staff prepared to be part of change with all its challenges. The University is fortunate to have such staff and Council is very appreciative.

Council accepts its governance responsibility. Council members give considerable time and effort in meeting

this responsibility not only in Council meetings but also in serving on the various committees including finance, audit and risk, estate and infrastructure, and people and culture. As Chancellor, I take this opportunity to thank Council members for their service.

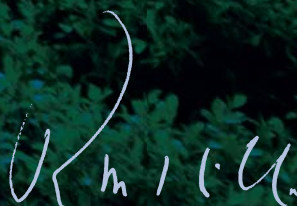
I want to expressly thank Mr Ian Kowalick AM who retired from Council at the end of 2013 after serving for over 11 years, including a period as Chair of the Finance Committee. I also thank Ms Loewn Steel who retired after four years on Council and Professor Simon Maddocks who has retired from Council to take up the position of Vice-Chancellor at Charles Darwin University.

In reviewing the University of Adelaide's activities in 2013, this report encapsulates the enormous contribution the University makes to society. The University is a community of staff and students, alumni and supporters. The community should be very proud of this contribution.

Report of the Council of the University of Adelaide for the period 1 January 2013 to 31 December 2013

To His Excellency, Rear Admiral Kevin Scarce
AC CSC RANR Governor of South Australia.

May it please Your Excellency, I have the honour to transmit to you the Report of the Council of the University of Adelaide for the period 1 January 2013 to 31 December 2013, furnished in compliance with Section 25 of the *University of Adelaide Act 1971* (1 June 2007).



The Hon. Robert M. Hill AC
Chancellor
Adelaide, 31 March 2014

Contents

Foreword from the Chancellor	1
From the Vice-Chancellor and President	2
2013 at a glance	4
By the numbers	6
Awards and achievements	16
Governance	22
Learning and teaching	28
Research and research training	36
University engagement	46
Services and resources	50
Financial statements	58

From the Vice-Chancellor and President

From the outset, 2013 was a year defined by consistently high achievement at the University of Adelaide in the face of significant sector-wide financial and policy challenges.



It also marked the first year of the University's 10-year strategic plan: *Beacon of Enlightenment* 2013–23.

The University had much to celebrate in 2013 with record enrolments and growth in international student numbers which defied national trends. Our student satisfaction results were the best in five years and our International Student Barometer results for satisfaction the best in the Group of Eight universities.

On the research front, we saw record higher degree by research completions and nearly \$40 million in new grants. We honoured the centenary of Peter Waite's decision to bequeath his Urrbrae estate to the University, and launched a new plan to enhance the Waite Research Precinct's work and standing. In December, we were awarded \$23 million in federal funding to establish an Australian Research Council Centre of Excellence for Nanoscale BioPhotonics, reinforcing our position as the pre-eminent research institution in the state.

We celebrated receiving Australia's largest Higher Education Participation and Partnerships Program grant of over \$9 million, to support our access and participation initiatives, and we launched *Tarrkarri Tirka*, our new Aboriginal and Torres Strait Islander Education Strategy and the Aboriginal and Torres Strait Islander Employment Strategy that align to our broader inclusion objectives.


Our major building program continued. Our new science laboratory building, The Braggs, opened for teaching and research at the commencement of the academic year. This \$100-million building offers students and staff state-of-the-art facilities and new opportunities to undertake transdisciplinary activity at all levels. A purpose-built \$6-million dental simulation laboratory was also opened on North Terrace followed by the \$10-million Equine Health and Performance Centre rounding out an impressive cluster of new buildings for the School of Animal and Veterinary Sciences at Roseworthy.

Meanwhile, the University received the largest federal government capital grant in the University's history, \$60 million to support the new medical and nursing school clinical building in the West End. This project will not only transform the physical space of the Faculty of Health Sciences but also change the way in which we deliver curriculum and work with our co-located research and clinical partners including the South Australian Health and Medical Research Institute (SAHMRI), Commonwealth Scientific and Industrial Research Organisation (CSIRO) and the Royal Adelaide Hospital within the new precinct.

Our *Seek Light* brand campaign captured the imagination of both local and global audiences, greatly increasing online enquiries and lifting attendance at Open Day in August. The inaugural Open Night in December also brought thousands of prospective students to the North Terrace campus.

The announcement of \$2.3 billion in funding cuts by the federal government reverberated across the sector. The University of Adelaide remained resolute in its response, not announcing wholesale job losses or immediately increasing student enrolments from poorly qualified applicants, but designing a five-year financial plan to deal with the impact in the most productive way. Our vision for the future remains clear, and our strength is our ability to manage change confidently in a measured, yet innovative manner.

While the University finished the year in a sound position financially, due in large measure to better than expected returns on our endowment, we are nonetheless cognisant of the difficult financial horizon ahead. The year 2013 returned a pleasing financial result for the University; however, there are a number of challenges ahead—the need to increase research income and international rankings, and to manage domestic and international enrolments without compromising academic standards.



Construction of the new medical and nursing school in the West End is expected to commence in early 2014, but the long-term future of our esteemed School of Dentistry, of many of our medical research groups, and the overall development of the West End health precinct will continue to feature in the University's agenda in 2014.

I thank the University of Adelaide community, staff, students, volunteers and alumni for their enthusiasm about our *Beacon of Enlightenment* strategic plan. I particularly acknowledge the support and wise counsel of the leadership team and the ongoing guidance from the University's Council. I am proud to work for such an outstanding and well-regarded institution and to lead a staff community so committed to realising our strategic goals.

I look forward to our 140th anniversary in 2014, and to continued success in education and research outcomes across all areas of the University.



Professor Warren Bebbington
Vice-Chancellor and President

Vision

“By 2024, the University of Adelaide will become no less than Australia’s most distinctive university, set in Australia’s most civilised of cities...”

2013 at a glance

January

- > Internationally renowned genetics expert, Professor Robert Saint, was appointed Pro Vice-Chancellor (Research Strategy).
- > Ramsay Research Fellow, Dr Simon Baxter, helped reveal the ‘evolutionary trick’ which makes the diamondback moth one of the world’s worst agricultural pests.
- > The South Australian Law Reform Institute released its first full report on *The Modernisation of South Australian Evidence Law to Deal with New Technologies*.

February

- > Agricultural sciences enrolments significantly increased with both first preference applications and offers up by more than 50% on 2012.
- > Head of the School of Nursing, Professor Alison Kitson was appointed to the new joint role of Executive Director of Nursing in the Central Adelaide Local Health Network.
- > A new teaching and research aged care centre, Adelaide Geriatrics Training and Research with Aged Care Centre (Adelaide G-TRAC), was opened in partnership with Resthaven Incorporated and Health Workforce Australia.
- > A University study investigating wine regions’ adaptation to climate change found many wine producers in South Australia’s McLaren Vale were leading the world at responding to future risk.

March

- > University of Adelaide students, graduates and staff dominated the 2013 Channel 9 Young Achiever Awards.
- > \$1.4 million in scholarships were awarded to 133 of the state’s best and brightest first-year students.
- > Dr Danielle Moreau, a Research Associate at the University’s School of Mechanical Engineering, was named 2013 Fulbright South Australian Scholar.
- > Mark Gregory was announced as Chief Information Officer, reflecting an increased focus on e-learning and IT.

April

- > A major whole-of-population study into child health and development led by University researchers was launched by the federal Minister for Health.
- > Faculty of the Professions staff led a group mission to China to discuss issues impacting on food security for both nations.
- > Research from the University suggested mothers who eat junk food while pregnant had already programmed their babies to be addicted to a high fat, high sugar diet by the time they were weaned.

May

- > A new \$6-million state-of-the-art Dental Simulation Clinic opened at the University.
- > University researchers showed that the rate of strokes suffered by Australians has dropped over the past 20 years.
- > The University launched a new brand advertising campaign—Seek Light—underpinning the University’s future directions outlined in the strategic plan.

June

- > The federal government grants \$60 million to support construction of a new medical and nursing school building in Adelaide's West End.
- > Robinson Institute Director, Professor Rob Norman is made an Officer of the Order of Australia in the Queen's Birthday honours.
- > Researchers awarded more than \$5.4 million in Australian Research Council's Linkage Projects scheme for new projects that will benefit industry and the community.

July

- > Professor Tanya Monro, Director, Institute for Photonics and Advanced Sensing, and Professor Ian Reid, School of Computer Science and Australian Centre for Visual Technologies were awarded prestigious Australian Laureate Fellowships.
- > Enrolments in the media degree rose to 215 compared with 135 in 2013, an increase of more than 59%.
- > Professor Caroline Crowther, Clinical Director of the Australian Research Centre for Health of Women and Babies, received the American Diabetes Association's Norbert Freinkel Award.

August

- > The University of Adelaide, in partnership with the other South Australian universities, was awarded \$9,245,000 to lift higher education participation in disadvantaged communities.
- > The University won \$2.48 million to establish a new national Centre of Research Excellence, to support Indigenous health.
- > University staff won four of the nine categories at the 2013 South Australian Science Excellence Awards.

September

- > The Hon. Julia Gillard, 27th Prime Minister of Australia, was appointed visiting honorary professor in the School of History and Politics.
- > University researchers made a breakthrough discovery that highlighted the important role played by immune cells in the risk of developing breast cancer.

October

- > The Roseworthy campus won the Education category of the 2013 South Australian Regional Awards in the Barossa Valley.
- > Professor John Beynon, Executive Dean, Faculty of Engineering, Computer and Mathematical Sciences, was elected a Fellow of the Australian Academy of Technological Sciences and Engineering.
- > The University was awarded more than \$17 million in National Health and Medical Research Council funding.

November

- > A new multimillion dollar Equine Health and Performance Centre was officially opened at the Roseworthy campus.
- > \$21.7 million in Australian Research Council funding was granted for new projects and infrastructure.
- > The award winning international Children's University model is established at the University of Adelaide.
- > Tarrkarri Tirkka, the University's Aboriginal and Torres Strait Islander Education Strategy was launched.

December

- > The inaugural class of 35 Doctor of Veterinary Medicine students completed their studies and became South Australia's first locally trained vets.
- > The University was awarded \$23 million for a new Australian Research Council Centre of Excellence for Nanoscale BioPhotonics.
- > The University of Adelaide, with Flinders University and the University of South Australia announced a joint bonus-points scheme for students studying in 2015 and enrolling in 2016.
- > The University hosts its inaugural Open Night, attracting thousands of future students to the campus.

By the numbers

The University and consolidated underlying net operating result

The underlying net operating result represents the University's total net operating result after deducting revenues received that are directed to specific purposes and are not available to be utilised at the University's discretion. The 2013 University underlying net operating result of \$16.9 million or 1.9% of gross revenue, is set out in the table opposite (consolidated \$16.3 million). The funds generated from the underlying net operating result are available to be reinvested at the University's discretion into infrastructure, research and teaching.

The University's total net operating result of \$135.1 million, as reported in the audited financial statements, is derived upon the application of all relevant accounting standards. In the opinion of the University this result may tend to overstate the funds which the University has available for discretionary operations or infrastructure investment. This is also the case in relation to the consolidated net operating result as reported in the audited financial statements.

The key factors contributing to the difference between the underlying and total net operating result are described below. The adoption of applicable accounting standards has required the University to recognise \$60 million in capital project grants as income, while the corresponding expenditure will be recognised in future periods, in some cases over many years through depreciation of buildings.



In 2013, the University reported a significant unrealised gain of \$31.2 million on its Endowment Fund. The fund comprises funds which have been provided to the University for specific purposes, generally relating to research projects, prizes and scholarships. As such, the funds are not available for general operating activities or capital investment. Similarly, the University received \$3 million in restricted use donations and bequests during 2013 for which specific purposes were nominated by the donor. The revaluation of the University's non-current assets has led to the partial reversal of a previous impairment, resulting in a \$6.3 million contribution to the total net operating result while not providing any additional funds for discretionary operations. Finally, all other grants, including research grants, are recognised upon receipt despite expenditure also being incurred in future periods, contributing to the \$9.3 million movement in other tied funds.



The University and consolidated underlying net operating result

	Consolidated					University				
	2013	2012	2011	2010	2009	2013	2012	2011	2010	2009
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Total revenue from continuing operations	958,098	838,385	786,441	729,090	669,216	888,443	789,732	749,454	680,956	618,274
Salaries and related expenses	444,293	418,214	398,238	354,259	326,304	427,702	405,181	386,007	342,828	314,010
Other expenses	367,206	360,447	340,430	314,885	274,913	325,631	314,658	297,419	274,036	237,211
Net operating result for the year	146,599	59,724	47,773	59,946	67,999	135,110	69,893	66,028	64,092	67,053
Adjusted for:										
Capital projects grants	(63,075)	(6,669)	(11,077)	(29,775)	(20,250)	(60,000)	(3,594)	(9,077)	(24,400)	(19,500)
Restricted use donations and bequests	(3,190)	(3,905)	(3,145)	(5,598)	(3,262)	(2,987)	(3,905)	(3,145)	(5,598)	(3,262)
Proceeds from sale of underperforming assets	-	(1,953)	(2,792)	(6,315)	-	-	(14,414)	(23,562)	(17,324)	-
Impairment of non-current assets	(5,097)	-	-	11,129	-	(6,308)	-	-	11,129	-
Gain on acquisition of controlled entity	(9,389)	-	-	-	-	-	-	-	-	-
Long service leave actuarial adjustments	(8,395)	(6,428)	7,039	736	3,654	(8,395)	(6,428)	7,039	736	3,654
Endowment Fund unrealised earnings	(31,916)	(16,462)	11,652	364	(20,335)	(31,223)	(16,462)	11,652	364	(20,335)
Movement in other tied funds including research projects	(9,265)	(4,345)	(24,744)	(4,853)	4,586	(9,265)	(4,345)	(24,744)	(4,853)	4,586
Underlying net operating result for the year	16,272	19,962	24,706	25,634	32,392	16,932	20,745	24,191	24,146	32,196

Financial data

Consolidated	2012	2013
Financial data (\$ million)		
Total revenue from continuing operations	838	958
Total expenses from continuing operations	778	811
Net operating result for the year	60	147
Sources of income (%)		
Australian Government recurrent financial assistance	26%	24%
Other Australian Government financial assistance	18%	22%
HECS-HELP (government and student payments)	12%	11%
State government financial assistance	3%	3%
Fees and charges and other income	36%	35%
Investment income	4%	5%
Grants, donations and bequests	1%	1%
Total	100%	100%



Student enrolment numbers, equivalent full-time student load (EFTSL)

Source: Datawarehouse

* Includes non-award programs

** Includes enabling programs

	2012	2013
Student enrolments (EFTSL)		
Total load (EFTSL)*	20086	20779
DVC&VP(A)	200	313
EC&MS	4208	4102
Health Sci	3801	4008
HUMSS	2955	3003
Profession	6168	6532
Sciences	2753	2822
Research higher degree	1585	1654
EC&MS	304	339
Health Sci	432	435
HUMSS	260	261
Profession	106	144
Sciences	484	474
Postgraduate coursework	2884	3061
DVC&VP(A)	0	0
EC&MS	553	405
Health Sci	368	417
HUMSS	143	148
Profession	1534	1844
Sciences	285	247
Undergraduate**	15428	15750
DVC&VP(A)	22	20
EC&MS	3350	3354
Health Sci	3000	3152
HUMSS	2550	2593
Profession	4524	4532
Sciences	1983	2099

Student enrolment numbers,
equivalent full-time student
load (EFTSL) cont.

	2012	2013
Aboriginal & Torres Strait Islander enrolment (EFTSL)	144	152
Enabling	37	34
Undergraduate	98	110
Postgraduate coursework	7	4
Postgraduate research	2	3
% Female enrolment	48.1%	47.8%
DVC&VP(A)	42.0%	43.4%
EC&MS	18.3%	17.1%
Health Sci	65.7%	65.2%
HUMSS	57.8%	58.1%
Profession	51.8%	50.9%
Sciences	51.4%	50.1%
International load (EFTSL)	5598	5491
DVC&VP(A)	176	286
EC&MS	1457	1331
Health Sci	484	510
HUMSS	242	223
Profession	2619	2633
Sciences	619	509
% International	27.9%	26.4%
DVC&VP(A)	87.8%	91.3%
EC&MS	34.6%	32.4%
Health Sci	12.7%	12.7%
HUMSS	8.2%	7.4%
Profession	42.5%	40.3%
Sciences	22.5%	18.0%
DEEWR funded including RTS	13829	14478
DVC&VP(A)	22	20
EC&MS	2619	2707
Health Sci	3183	3340
HUMSS	2632	2679
Profession	3284	3452
Sciences	2090	2279

Award completions

*** Includes high doctorate

Award completions	2012	2013
Total ***	6338	6653
DVC&VP(A)	0	0
EC&MS	881	1001
Health Sci	1023	1109
HUMSS	940	927
Profession	2711	2691
Sciences	783	925
Research higher degree (ex Higher Doc)	305	333
EC&MS	47	62
Health Sci	90	99
HUMSS	37	46
Profession	27	20
Sciences	104	106
Graduate coursework	2267	2153
DVC&VP(A)	0	0
EC&MS	260	230
Health Sci	301	317
HUMSS	202	125
Profession	1357	1365
Sciences	147	116
Undergraduate	3764	4163
EC&MS	574	709
Health Sci	632	690
HUMSS	701	756
Profession	1327	1306
Sciences	530	702

Course Experience Questionnaire (CEQ)

The Course Experience Questionnaire is part of the annual Australian Graduate Survey (AGS), developed by Graduate Careers Australia. The AGS surveys new university graduates from all Australian universities. The aim of the CEQ is to determine graduates' perceptions of course quality, their attitudes about the skills they acquired, and overall satisfaction.

Note: tables only include data for domestic undergraduates

Source: University of Adelaide AGS Data Files

	2012	2013
CEQ % agreement for overall satisfaction		
EC&MS	82.2%	84.2%
Health Sci	84.3%	88.4%
HUMSS	79.1%	82.5%
Profession	78.6%	77.7%
Sciences	90.1%	92.4%
University	82.6%	84.3%
CEQ % agreement for good teaching		
EC&MS	55.1%	58.0%
Health Sci	65.6%	64.9%
HUMSS	71.0%	75.1%
Profession	53.1%	53.9%
Sciences	75.9%	77.6%
University	63.5%	64.7%
CEQ % agreement for generic skills		
EC&MS	85.4%	87.6%
Health Sci	82.7%	85.5%
HUMSS	75.2%	79.4%
Profession	78.5%	77.1%
Sciences	84.7%	86.6%
University	81.1%	82.6%
GDS % in full-time employment		
EC&MS	82.2%	76.7%
Health Sci	88.3%	87.8%
HUMSS	53.6%	39.8%
Profession	68.1%	64.9%
Sciences	70.5%	60.6%
University	74.0%	69.4%
GDS % in full-time study		
EC&MS	15.0%	12.8%
Health Sci	28.5%	24.7%
HUMSS	40.8%	39.9%
Profession	29.1%	26.9%
Sciences	49.5%	56.9%
University	32.6%	31.4%

Staff full-time equivalent (FTE)

As at 31 March, including casuals* and excluding TAFE, independent operations.

*2013 casual data are estimated.

2013 actual casual data will be available after July 2014

Source: DIISRTE Reporting

Academic (FTE)	2012	2013*
Central administration	32.8	34.7
Faculty of Engineering, Computer and Mathematical Sciences	309.3	318.0
Faculty of Health Sciences	497.1	510.7
Faculty of Humanities and Social Sciences	211.1	212.8
Faculty of Sciences	473.5	489.5
Faculty of the Professions	228.4	239.4

Professional (FTE)	2012	2013*
Central administration	881.4	907.2
Faculty of Engineering, Computer and Mathematical Sciences	121.4	128.1
Faculty of Health Sciences	396.1	431.1
Faculty of Humanities and Social Sciences	67.2	66.8
Faculty of Sciences	352.2	359.1
Faculty of the Professions	108.1	110.2

Total (FTE)	2012	2013*
Central administration	914.2	941.8
Faculty of Engineering, Computer and Mathematical Sciences	430.6	446.1
Faculty of Health Sciences	893.2	941.9
Faculty of Humanities and Social Sciences	278.2	279.6
Faculty of Sciences	825.7	848.5
Faculty of the Professions	336.5	349.6
Grand Total	3678.4	3807.6

Aboriginal and Torres Strait Islander (FTE)	2012	2013*
Central administration	13.92	17
Faculty of Engineering, Computer and Mathematical Sciences	1	1
Faculty of Health Sciences	5.8	5.6
Faculty of Humanities and Social Sciences	2.8	4.8
Faculty of Sciences	1	1
Faculty of the Professions	1	2
Grand total	25.52	31.4

Student: staff ratio
(teaching only and teaching and
research staff, including casuals)

Teaching faculty	2012	2013*
Central administration	2.6	3.0
EC&MS	19.7	19.4
Health Sci	12.1	12.6
HUMSS	20.1	20.8
Profession	25.9	26.6
Sciences	12.6	13.5
Grand total	17.3	17.9

Student: staff ratio
(all academic staff, including casuals)

Source: Datawarehouse

Teaching faculty	2012	2013*
Central administration	1.5	1.8
EC&MS	13.2	12.7
Health Sci	7.2	7.5
HUMSS	17.3	17.7
Profession	24.8	25.4
Sciences	6.1	6.1
Grand total	11.4	11.5

Summary of research activity

*Preliminary figures based on 2013
financial statements

Research income	2012	2013*
	\$000	\$000
Australian Competitive Research Grants	96,239	99,524
Other public sector research	40,538	36,731
Industry and other funding	41,090	36,710
Cooperative research funding	3,305	3,240
Total	181,172	176,205

Note: IGS was replaced by JRE in 2010.
SRE began in 2010.

Research Block Funding	2012 Actual	2013 Actual
	\$000	\$000
Research Training Scheme (RTS)	29,926	31,503
Research Infrastructure Block Grant (RIBG)	13,682	13,550
Joint Research Engagement (JRE)	15,879	14,872
Sustainable Research Excellence (SRE)	9,234	9,194



Awards and achievements

Learning and teaching

University medallists 2013

University medals are awarded to students to recognise outstanding academic performance. The medals are presented at the University's graduation ceremonies.

Faculty of Engineering, Computer and Mathematical Sciences

- > **Philipp Allgeuer**
Bachelor of Engineering (Mechatronic) with Bachelor of Mathematical and Computer Sciences
- > **Pasindu Aluthwala**
Bachelor of Engineering (Electrical and Electronic)
- > **Patrick Johnson**
Bachelor of Engineering (Electrical and Electronic) with Bachelor of Finance
- > **John Muchan**
Bachelor of Engineering (Chemical-Sustainable Energy)
- > **Nicola Roberts**
Bachelor of Mathematical and Computer Sciences (Honours)
- > **Paul Swincer**
Bachelor of Engineering (Electrical and Electronic)

Faculty of Health Sciences

- > **Alyssa Fitzpatrick**
Bachelor of Medicine and Bachelor of Surgery
- > **Carly Sutherland**
Bachelor of Psychology (Honours)
- > **Bianca van Diermen**
Bachelor of Health Sciences (Honours)
- > **Scott Williams**
Bachelor of Dental Surgery

Faculty of Humanities and Social Sciences

- > **Georgia Lawrence-Doyle**
Bachelor of Arts (Honours)
- > **Catriona Standfield**
Bachelor of Development Studies (Honours)

Faculty of the Professions

- > **Rosetta Dollman**
Bachelor of Economics (Honours)
- > **Kristin Hah**
Bachelor of Commerce (Honours)
- > **Asta Hill**
Bachelor of Laws (Honours)
- > **Kelsey Wilkins**
Bachelor of Economics (Honours)

Faculty of Sciences

- > **Sophie Hollitt**
Bachelor of Science (Honours)
- > **Finn Stokes**
Bachelor of Science (High Performance Computational Physics) (Honours)

Teaching awards and grants

National learning and teaching grants and fellowships

Office for Learning and Teaching Grants Scheme 2013		
Project leader	Project title	Funding amount
Dr Adele Feakes School of Animal and Veterinary Science	Reshaping veterinary business curricula to improve graduates' business skills: a shared resource for educators.	\$50,000
Ms Bernadette Foley School of Civil, Environmental and Mining Engineering	Promoting student engagement and continual improvement: integrating professional quality management practice into engineering curricula.	\$48,000
Ms Anne Hewitt Adelaide Law School	Smart casual: towards excellence in sessional teaching in law.	\$49,000
Dr Julia Miller School of Education	Online resources to support international students' English language development.	\$220,000
Dr Kerry Wilkinson School of Agriculture, Food and Wine	Development and evaluation of an iPad application as an e-learning tool for objective training in technical wine assessment.	\$48,000

Office for Learning and Teaching Fellowships Program		
Fellow	Fellowship title	Funding amount
Professor Maree O'Keefe Associate Dean Learning and Teaching Faculty of Health Sciences	Collaborating across boundaries: a framework for an integrated inter-professional curriculum.	\$90,000



National Learning and Teaching Awards

Office for Learning and Teaching Awards for Teaching Excellence

> **Ms Sophie Karanicolas**
School of Dentistry
Faculty of Health Sciences

> **Ms Cathy Snelling**
School of Dentistry
Faculty of Health Sciences

The award recognises a teaching partnership that is exceptional in both its strength and effectiveness. Together, Sophie and Cathy have made outstanding contributions towards developing an innovative and student-centred curriculum in oral health, and have earned national and international reputations as educational leaders in their field.

Office for Learning and Teaching Citations for Outstanding Contributions to Student Learning

> **Dr Mario Ricci**
School of Medical Sciences
Faculty of Health Sciences

For sustained development of engaging, student-centric teaching approaches that inspire and motivate student learning in first-year human biology.

> **Dr Matthew Stubbs**
Adelaide Law School
Faculty of the Professions

For respect and support for Aboriginal and Torres Strait Islander law students, achieving individual student development, improved academic experiences and outcomes, and increased social awareness.

> **Ms Akiko Tomita**
Centre for Asian Studies
School of Social Sciences
Faculty of Humanities and Social Sciences

For fostering lifelong learning skills and personal growth in language courses by developing innovative approaches that engage authentic interaction and reflection with real life opportunities.

> **Dr Kerry Wilkinson**
School of Agriculture, Food and Wine
Faculty of Sciences

For innovative assessment and learning support fostering excitement for discovery and inspiring wine science students to engage with research and industry practice.

University of Adelaide e-learning development grants

Faculty of Engineering, Computer and Mathematical Sciences

Dr Chengqing Wu

Investigation of self and peer assessment for honours research projects using MyUni.

Faculty of Health Sciences

Ms Sophie Karanicolas

Flipping the classroom to enhance the first-year student experience through the use of interactive learning technologies for student-centric learning.

Dr Abdallah Salem

Development of pharmacology learning tools to be used on tablet devices, Macs and PCs.

Faculty of Humanities and Social Sciences

Ms Kayoko Enomoto

Blogging to build transferable reflective learning capabilities.

Faculty of the Professions

Anne Hewitt

Using e-enhanced learning to develop foundational skills among law students.

Faculty of Sciences

Associate Professor
Amanda Able

Interactive e-learning resources for development of diagnostic abilities.



University teaching awards

Commendation for Excellence in Support of the Student Experience

- > **Dr David Butler**
Maths Learning Centre
Division of the Deputy Vice-Chancellor and Vice-President Academic
- > **Mr Nicholas Crouch**
Maths Learning Centre
Division of the Deputy Vice-Chancellor and Vice-President Academic
- > **Dr Stephanie Hester**
Faculty of Humanities and Social Sciences
- > **Dr Julia Miller**
School of Education
Faculty of the Professions

Stephen Cole the Elder Awards for Excellence in Teaching

- > **Dr Mario Ricci**
School of Medical Sciences
Faculty of Health Sciences

Award for Excellence for Higher Degree by Research Supervision

- > **Professor Derek Abbott**
School of Electrical and Electronic Engineering
Faculty of Engineering, Computer and Mathematical Sciences

Vice-Chancellor and President's Award for Excellence in Teaching

- > **Dr Mario Ricci**
School of Medical Sciences
Faculty of Health Sciences

Faculty teaching awards

Faculty of Engineering, Computer and Mathematical Sciences

Executive Dean's Award for Learning and Teaching Excellence

- > **Dr Nick Falkner**
School of Computer Science

Faculty Learning and Teaching Excellence Award

- > **Dr Nick Falkner**
School of Computer Science
- > **Dr Claudia Szabo**
School of Computer Science
- > **Dr Kathryn Amos**
Australian School of Petroleum

Faculty of Humanities and Social Sciences

Executive Dean's Prize for Excellence in Teaching

- > **Dr Michael Wilmore**
School of Humanities

Faculty Prize for Excellence in Teaching (sessional/contract)

- > **Dr Kerrie Le Lievre**
School of Humanities

Faculty of Health Sciences

Executive Dean's Learning and Teaching Prize

- > **Dr Tania Crotti**
School of Medical Sciences
- > **Dr Carole Khaw**
School of Medicine
- > **Mr Paul Rothmore**
School of Population Health

- > **Dr Rachel Stephens**
School of Psychology

- > **Associate Professor Dan Navarro**
School of Psychology

Learning and Teaching Development Award

- > **Dr Lauren Stow**
School of Dentistry

Faculty of Sciences

Executive Dean's Award for Excellence in Teaching (Early Career)

- > **Dr David Huang**
School of Chemistry

Faculty of the Professions

Executive Dean's Award for Excellence in Undergraduate Teaching

- > **Dr Christopher Graves**
The Business School
- > **Associate Professor Bryan Howieson**
The Business School

- > **Mr Uwe Kaufmann**
School of Economics

- > **Dr Robert Matthews**
School of Education

- > **Dr Nishani Singh**
Professions Learning Centre

Executive Dean's Award for Excellence in Postgraduate Teaching

- > **Dr Nicholas Sim**
School of Economics

Research

The following list demonstrates the high regard in which University staff and students are held.

Professor John Beynon

**Executive Dean, Faculty of Engineering,
Computer and Mathematical Sciences**

Professor Beynon was elected a Fellow of the Australian Academy of Technological Sciences and Engineering, one of the highest honours for achievement available in the field in Australia.

Professor Barry Brook

**Director of Climate Science, the
Environment Institute**

Professor Brook won the Life Sciences category in the 2013 Scopus Young Researcher Awards.

Professor Caroline Crowther

**Clinical Director, Australian Research
Centre for Health of Women and Babies,
the Robinson Institute**

Professor Crowther received the Norbert Freinkel Award from the American Diabetes Association, for outstanding contributions to the understanding and treatment of diabetes and pregnancy.

Jessica Gugusheff

**PhD student, FOODplus
Research Centre**

Jessica won the 2013 Women's and Children's Hospital Foundation Young Investigator Award for her research into the impact on babies of junk food diets during pregnancy.

Kate Gunn

PhD student, psychology

Kate won the 2013 Premier's Young Achiever of the Year Award for South Australia in addition to winning the Rural Doctors Workforce Agency Rural Health Award.

Professor Rob Norman

**Inaugural Director, the
Robinson Institute**

Professor Norman was awarded a medal as an Officer of the Order of Australia in the Queen's Birthday Honours for 'distinguished service to medicine in the field of reproductive health through contributions as a clinician and researcher'. Professor Norman was also the recipient of the American Society for Reproductive Medicine Distinguished Researcher Award for 2013, the first non-American to win this award.

Professor James Paton

**School of Molecular and
Biomedical Science**

Professor Paton was elected a Fellow of the Australian Academy of Science.

A fellowship 'recognises a career that has significantly advanced the world's store of scientific knowledge'. Professor Paton was recognised for his major scientific contributions to the field of pathogenesis and prevention of bacterial infectious diseases.

Professor Shizhang Qiao

**School of Chemical Engineering
University of Adelaide inaugural Chair
of Nanotechnology**

Professor Qiao was awarded the 2013 Emerging Researcher Award by the Energy and Fuels Division of the American Chemical Society.

Professor Sarah Robertson

Director, the Robinson Institute

Professor Robertson won the Senior Investigator Award from the European Society for Reproductive Immunology.

Winners, 2013 South Australian Tall Poppy Science Awards

> Dr Paul Medwell

Research field: combustion and laser diagnostics

> Dr Lisa Moran

Research field: obesity, nutrition and women's health

> Dr Joshua Ross

Research field: applied mathematics and mathematical biology

> Dr Luke Selth

Research field: cancer biology

> Dr Seth Westra

Research field: hydroclimatology and climate extremes.

Winners, 2013 South Australian Science Excellence Awards

> Dr Martin Breed

ARC Postdoctoral Research Fellow
Recognised for PhD Research
Excellence—Life and
Environmental Sciences

> Dr Adam Deane

Consultant, Intensive Care,
Royal Adelaide Hospital
Recognised for Early Career STEM
Professional —Health and Life Sciences

> Dr Natalie Williamson

Lecturer, School of Chemistry and Physics
Recognised for Early Career STEM
Educator of the Year—Tertiary Teaching

> Dr Abbas Zeinijahromi

Lecturer, Australian School of Petroleum
Recognised for PhD Research
Excellence—Physical Sciences,
Mathematics and Engineering.

Alumni

The University of Adelaide recognises the outstanding achievements of its alumni through a series of awards.

2013 Distinguished Alumni Awards



- > **Distinguished Professor Roger Byard AO PSM**
In recognition of his outstanding leadership and contribution nationally and internationally in the field of forensic pathology.



- > **The Hon. Julia Gillard**
In recognition of her outstanding leadership and contribution nationally and internationally in the field of public service.



- > **Mr Philip Hoffmann AM**
In recognition of his outstanding leadership and contribution to the field of tourism.



- > **Distinguished Professor Oliver Mayo FTSE FAA**
In recognition of his outstanding leadership and contribution nationally and internationally in the field of genetics.



- > **Ms Natasha Stott Despoja AM**
In recognition of her outstanding leadership and contribution to the fields of public and community service.

The James McWha Award of Excellence

Named in honour of the University's 19th Vice-Chancellor, the James McWha Award of Excellence recognises more recent University of Adelaide graduates who are emerging leaders in their profession and/or community. Mr Charlie Hargroves was the recipient of the 2013 award for his significant contribution and emerging leadership in the field of sustainable development.

The Honours Alumni University Medal

The Honours Alumni University Medal recognises outstanding academic achievement at honours level. The medallist for 2013 was Mr Phillipp Allgeuer, awarded first class honours in a Bachelor of Engineering (Mechatronic), with Bachelor of Mathematical and Computer Sciences.

The Postgraduate Alumni University Medal

The Postgraduate Alumni University Medal is awarded each year to a graduating postgraduate on the basis of outstanding academic merit. The recipient of the award in 2013 was Dr Omid Kavehei (PhD 2012).

Alumni Fellow

The Alumni Fellow Award acknowledges and recognises those alumni who have made a significant contribution to the advancement of the University's alumni relations program. Representing 11 formal alumni networks from around the globe, 32 current and former alumni volunteers were made an Alumni Fellow. In 2013, over 150 dedicated volunteers supported the University's alumni program through the various alumni advisory boards and network committees.

Governance

The University of Adelaide is governed by its Council which is established by *The University of Adelaide Act 1971*. The Council has 21 members, is chaired by the Chancellor and advised by its standing committees.

The Council's principal responsibilities are:

- > appointing the Vice-Chancellor and President as the Chief Executive Officer of the University and monitoring his or her performance
- > approving the mission and strategic direction of the University, and the annual budget and business plan
- > overseeing and reviewing the management of the University and its performance
- > establishing policy and procedural principles, consistent with legal requirements and community expectations
- > approving and monitoring systems of control and accountability, including general overview of any entities controlled by the University
- > overseeing and monitoring the assessment and management of risk across the University, including commercial undertakings
- > overseeing and monitoring the academic activities of the University
- > approving significant commercial activities of the University.

Changes to Council membership

Two members left Council at the end of 2013: Mr Ian Kowalick AM and Ms Loewn Steel. Mr Kowalick joined Council on 25 November 2002, served on a number of committees and was Chair of the Finance Committee from 1 January 2010. Ms Steel was appointed to Council on 1 January 2010 and made a valuable contribution based on her marketing experience in traditional and digital media.

The Hon. Catherine Branson QC was appointed to Council on 29 July 2013. Ms Branson is a former Crown Solicitor of South Australia and Chief Executive Officer of the Attorney-General's Department. She served for more than 14 years as a judge of the Federal Court of Australia and for four years as President of the Australian Human Rights Commission.

Mr David Hill was also appointed to Council for the term 1 January 2014 to 31 December 2017, and Ms Kerryne Liddle for the term 1 January 2014 to 31 December 2016. Mr Hill is the National Managing Partner of Deloitte Private and previous leader of Deloitte's Merger and Acquisition Transaction Services business in Australia as well as Deloitte's Corporate Finance practice in South Australia. Ms Liddle is Manager Aboriginal Participation at Santos, responsible for functional governance in

Aboriginal affairs and employment, training and capacity building initiatives across the company's Australian operations.

Mr Charles Bagot was reappointed for the term 1 January 2014 to 31 December 2015 and Ms Dianne Davidson was reappointed for the term 1 January 2014 to 31 December 2016.

Student members were elected for one-year terms commencing on 6 March 2013. Mr Thomas Crowhurst and Mr Raffaele Piccolo were elected to the undergraduate positions and Mr Casey Briggs was declared re-elected to the postgraduate position.

For 2014, student members were elected on 1 November 2013 for one-year terms commencing on 6 March 2014. Mr Shane Selvanderan and Mr Lawrence Ben were elected to the undergraduate positions and Mr Zhao Lu was elected to the postgraduate position.

Staff representatives were elected for two-year terms commencing on 6 March 2013. Associate Professor Felix Patrikeeff and Professor Anthony Thomas were re-elected to the academic staff positions and Ms Julie Hayford and Mr Aaron Thomas were elected to the professional staff positions.

Highlights

- > The Women's and Children's Health Research Institute became a controlled entity of the University and was welcomed to the University on 25 March 2013 at an event hosted by Council.
- > Council visited The Braggs building in May. The building houses the University's world-leading Institute for Photonics and Advanced Sensing and other learning and research facilities. Professor Tanya Munro led Council on a tour of the building.
- > Council's meeting at the Roseworthy campus coincided with the opening of the Equine Health and Performance Centre on 28 October. The centre has world-class facilities for complex diagnostic and surgical procedures, medical investigations and rehabilitation, isolation and treatment of contagious diseases, and for advanced reproductive technologies.



Strategic planning

- > In December 2012, Council approved the University's strategic plan for 2013–23, *Beacon of Enlightenment*.
- > Council approved the Infrastructure Strategy 2013–17 at its meeting on 25 March 2013.
- > Council received the Beacon of Enlightenment Operational Plan 2013–15 at its May meeting. The operational plan sets out targets, accountable officers and indicators for 2013, 2014 and 2015, and marks out an annual accountability cycle for maximising progress towards meeting the *Beacon of Enlightenment's* 10-year goals.
- > In August, Council received the Tarrkarri Turrka University of Adelaide Integrated Aboriginal and Torres Strait Islander Education Strategy.
- > Council held a workshop in November focusing on the implementation of the operational plan. This was the first report of the University's progress against the three-year targets of the operational plan.
- > Council received the five-year financial plan for 2014–18 developed to facilitate the achievement of the goals of the *Beacon of Enlightenment*.

Throughout 2013, Council received regular reports from the Vice-Chancellor and other members of the senior management team on progress in implementing the objectives of the strategic plan.

University 2014 budget

In December, Council approved the University of Adelaide 2014 budget and noted the progress report on the Infrastructure Strategy 2014–18. Council also received quarterly management reports and annual risk assessment reports of the University's wholly-controlled entities and approved budgets and business plans for 2014.

University Performance Report 2013

At its May meeting, Council received the eighth annual iteration of the University Performance Report. This performance report was the last aligned to the measures of the University's previous strategic plan, *A Great Research University 2008–12*.

The report's purpose is to give Council an opportunity to judge the University's performance against targets set in the University strategic plan. It comprises three chapters representing research and research training, education, and services and resources. The report takes an outward perspective, presenting the University's performance in the context of Australian, South Australian and Group of Eight benchmarks.

The report showed that the University achieved outstanding growth in nationally competitive research income and remains among the top universities in the country in attracting this category of income per capita. The University is also the dominant research university in the state. In education, the University's overall performance remains on par with national trends and from a services and resources perspective, the University's management in this area has provided a safe, environmentally and financially sustainable workplace with world-class facilities. Future performance reports will be adjusted to the milestones of the new *Beacon of Enlightenment* strategic plan.



Annual meeting of the University community

The annual meeting of the University community was held on 18 February in the Scott Theatre. Both the Chancellor and the Vice-Chancellor and President addressed a capacity audience and the meeting was streamed live via the University's website.

Risk management

Council is required to oversee and monitor the assessment and management of risk across the University, including its commercial undertakings. *The Work Health and Safety Act 2012* came into force on 1 January 2013. Council and sub-committee members received training in February regarding their responsibilities as officers under the Act.

Members of the University's governance structure owe duties as officers under the *Work Health and Safety Act 2012*. They must exercise due diligence to ensure that the University is complying with its various obligations under the Act. Council received regular reports throughout 2013 which summarised information relevant to the exercise of due diligence.

During 2013, Council received regular summary reports regarding the key enterprise risks. Council also approved the Internal Audit Plan 2014–17 at its meeting in December. Internal audit provides reports on the state of risks and internal controls, and develops recommendations to enhance the management of risks and the effective and efficient implementation of internal controls.

Rules and statutes

The special degree rules were amended by Council at its meeting on 27 May 2013. The rule establishing the Alumni Council of the University of Adelaide and prescribing it as the Graduate Association was approved by Council on 26 August 2013. Council approved amendments to the student misconduct rules at its meeting 2 December 2013.

There were no changes to statutes in 2013.

Honorary degrees

Emeritus Professor Grant Sutherland AC was admitted to the degree of Doctor of Medicine (honoris causa) at a graduation ceremony held on 25 September 2013. Professor Sutherland is one of the world's leading molecular geneticists. He is distinguished for applying classical genetics, cytogenetics and molecular genetics to the analysis of genetic defects which underlie a number of human diseases.

Council membership 2013

Ex officio members

- > **The Hon. Robert M. Hill AC**
Chancellor
- > **Professor Warren Bebbington**
Vice-Chancellor and President
- > **Professor Clement Macintyre**
Presiding Member and Chair
of the Academic Board

Appointed members

- > **Mr Charles Bagot**
- > **The Hon. Catherine Branson QC**
- > **Ms Dianne Davidson**
Deputy Chancellor
- > **Ms Wendy Johnson**
- > **Mr Ian Kowalick AM**
- > **Ms Loewn Steel**
- > **Mr Stephen Young**

Co-opted members

- > **The Hon. Christopher Cleland Schacht**

Elected members

Academic staff:

- > **Professor Felix Patrikeeff**
- > **Professor Anthony Thomas**

General staff:

- > **Mr Gerald Buttfield**
(until 5 March 2013)
- > **Mr Julie Hayford**
(elected 6 March 2013)
- > **Mr Aaron Thomas**
(elected 6 March 2013)
- > **Ms Geraldine Yam**
(until 5 March 2013)

Students:

- > **Mr Luke Arthur**
(until 5 March 2013)
- > **Mr Casey Briggs**
(re-elected 6 March 2013)
- > **Mr Thomas Crowhurst**
(elected 6 March 2013)
- > **Mr Raffaele Piccolo**
(elected 6 March 2013)
- > **Mr William Prescott**
(until 5 March 2013)

Graduates:

- > **Professor Simon Maddocks**
- > **Dr John Radcliffe AM**
- > **Dr Susan Robinson**

Council standing committee (chairs)

as at 31 December 2013

Academic Board

- > **Professor Clement Macintyre**
Chair

Audit, Compliance and Risk Committee

- > **Mr Charles Bagot**
Chair

Convenors' Committee

- > **The Hon. Robert M. Hill AC**
Chair

Estate and Infrastructure Committee

- > **Mr Stephen Young**
Chair

Finance Committee

- > **Mr Ian Kowalick AM**
Chair

People and Culture Committee

- > **Ms Dianne Davidson**
Chair

Senior Executive Review Committee

- > **The Hon. Robert M. Hill AC**
Chair

Special Degrees Committee

- > **The Hon. Robert M. Hill AC**
Chair



Senior management

as at 31 December 2013

- > **Professor Pascale Quester**
Deputy Vice-Chancellor and Vice-President (Academic)
- > **Professor Michael Brooks**
Deputy Vice-Chancellor and Vice-President (Research)
- > **Mr Paul Duldig**
Vice-President (Services and Resources)
- > **Professor Richard Russell AM**
Pro Vice-Chancellor (Research Operations)
- > **Professor Robert Saint**
Pro Vice-Chancellor (Research Strategy), (from 1 July 2013)
- > **Professor Kent Anderson**
Pro Vice-Chancellor (International)
- > **Professor Denise Kirkpatrick**
Pro Vice-Chancellor (Student Experience)
- > **Professor John Beynon**
Executive Dean, Faculty of Engineering, Computer and Mathematical Sciences
- > **Professor Justin Beilby**
Executive Dean, Faculty of Health Sciences
- > **Professor Nicholas Harvey**
Executive Dean, Faculty of Humanities and Social Sciences (until 30 September 2013)
- > **Professor Jennie Shaw**
Executive Dean, Faculty of Humanities and Social Sciences (from 1 October 2013)
- > **Professor Christopher Findlay AM**
Executive Dean, Faculty of the Professions
- > **Professor Robert S. Hill**
Executive Dean, Faculty of Sciences
- > **Professor Iain Reid**
Executive Dean, Roseworthy campus

Council standing committees membership changes 2013

- > **Dr Barry Burgan** left the Audit, Compliance and Risk Committee in August 2013 after many years of service.
- > **Mr Ian Kowalick AM** ceased as Chair of the Finance Committee at the end of 2013 (coinciding with his departure from Council).
- > **Ms Linda Cecere** and **Ms Anne Hill** were declared elected to Academic Board as professional staff representatives for the term 1 January 2014 to 31 December 2015.
- > **Professor Rosemary Owens** was appointed to the Special Degrees Committee as a senior professor of the University nominated by the Vice-Chancellor, and **Professor Clem Macintyre** was appointed as Council nominee.
- > **Mr Charles Bagot** was appointed by Council as Chair of the Finance Committee at the meeting on 2 December 2013.
- > **Ms Wendy Johnson** was appointed by Council as Chair of the People and Culture Committee at the meeting on 2 December 2013.
- > **The Hon. Cathy Branson QC** was appointed as Chair of the Audit, Compliance and Risk Committee at the meeting on 2 December 2013.

Above: The University of Adelaide Council and senior management – Council meeting 6/13, 26 August 2013

Seated: Mr Charles Bagot, Chair, Audit, Compliance and Risk Committee; Ms Dianne Davidson, Deputy Chancellor; The Hon. Robert M. Hill AC, Chancellor; Professor Warren Bebbington, Vice-Chancellor and President; Professor Clement Macintyre, Chair, Academic Board; Dr Nicole Beaumont, Council Secretary.

Standing: Professor Michael Brooks, Deputy Vice-Chancellor and Vice-President (Research); Professor Pascale Quester, Deputy Vice-Chancellor and Vice-President (Academic); Mr Aaron Thomas; The Hon. Catherine Branson QC; Mr Thomas Crowhurst; Professor Anthony Thomas; The Hon. Christopher Schacht; Professor Simon Maddocks; Dr Susan Robinson; Mr Casey Briggs; Ms Loewn Steel; Mr Raffaele Piccolo; Mr Paul Duldig, Vice-President (Services and Resources); Mr Tony Mitchell, Chief Financial Officer.

Absent: Ms Julie Hayford; Ms Wendy Johnson; Mr Ian Kowalick AM, Chair, Finance Committee; Associate Professor Felix Patrikeeff; Dr John Radcliffe AM; Mr Stephen Young, Chair, Estate and Infrastructure Committee.

Council Secretariat

- > **Dr Nicole Beaumont**
Council Secretary
- > **Mr Andrew Starcevic**
Senior Council Officer
- > **Mr Mariusz Kurgan**
Council Officer

Top level organisational structure

Effective 01 October 2013





Learning and teaching

The Division of the Deputy Vice-Chancellor and Vice-President (Academic) drives the achievement of the University's strategic goals in relation to learning and teaching.

The division comprises the Office of the DVC&VP (A) and four key portfolio areas led by the Pro Vice-Chancellor (Student Experience); Pro Vice-Chancellor (International); Dean, Indigenous Education; and the Executive Director, Division of the DVC&VP (A).

Leading the development of education frameworks and policies, in particular on e-learning, the division provides the University's faculties with the guidance and support to work within the guidelines. Divisional units such as Planning and Performance Reporting and Learning and Quality Support are vital contributors to this work.

The majority of central student functions are also provided through the division. These include admission, enrolment, finance, graduation and student record functions managed through Student Services and Administration.

Counselling, careers support, accommodation and scholarships services are also provided through the division, and it also oversees Hub Central and student information services.

Most of the University's domestic and international student recruitment activity is also managed through the division. Student recruitment contributes to the University's ability to reach its enrolment targets and achieve revenue goals. With a particular focus on recruiting and providing support services to Aboriginal and Torres Strait Islander students, the Wirritu Yarlur Aboriginal Education unit is key to realising the University's goal of improving participation and retention of Aboriginal and Torres Strait Islander students.

Learning and teaching key objectives

Much of the division's focus in 2013 was centred on implementing a range of measures to support the learning and teaching vision in the *Beacon of Enlightenment* strategic plan: in particular, that the University offers a compelling education proposition that recaptures the union of teaching and research, enables small groups of students to discover new knowledge under expert guidance, and that instils a sense of global citizenship in students and staff.

Strategies and activities commenced across the University led primarily by Professor Pascale Quester and the division's senior management team. An implementation plan for 2013 was developed that nominated the following key goals to support the realisation of the learning and teaching vision in the strategic plan:

- > create small-group learning experiences for all first-year students
- > improve educational flexibility through online learning
- > deliver an integrated Student e-Experience
- > focus on research in undergraduate courses
- > develop the student experience and career readiness programs
- > provide opportunities for students to engage internationally
- > provide opportunities for all staff to develop Indigenous cultural competencies
- > maintain broad participation of disadvantaged students
- > improve participation and retention of Aboriginal and Torres Strait Islander students.

These foci and in particular, the delivery of the Student e-Experience strategy and the enhancement of online learning opportunities and service delivery, place students at the centre of the University's future direction.

A curriculum renewal project continued in 2013 with a focus on developing online (technology-enhanced) programs. The renewal project looks at curriculum mapping, identifying gaps and redundancies, and the planning and sequencing of courses.



Learning and teaching priorities

In recognition of the value of the on-campus university experience, the University's learning and teaching priorities are centred on ensuring the provision of high-quality learning experiences on campus that use appropriate technologies.

Small group learning experiences

In 2013, the University delivered a significantly upgraded and enhanced learning management system, MyUni, that supports blended learning and different classroom approaches. Improvements to the system include increased functionality, more tools to support learning, an improved interface and simpler navigation. These improvements enable staff to engage students in small-group learning experiences as identified in the *Beacon of Enlightenment* strategic plan. These developments were the outcome of extensive consultation with students and staff about teaching and learning needs and priorities. Additionally, current e-learning activity was benchmarked for all level one courses to provide a baseline for development and measurement of progress towards University targets.

Online learning

Extensive staff development opportunities were designed to up-skill teaching staff to use technologies for effective e-learning and support student learning. A number of teaching related communities of practice were established across the University and will contribute to the further development of technology enhanced learning. Several teaching innovation initiatives introduced new software that enables staff to create resources that support flexible learning. More than 70 presentations and roadshow events were associated with MyUni enhancement and e-learning adoption, and over 2000 hours of staff development were provided.

Student experience

The Student e-Experience strategy aims to deliver a connected learning community in an online environment. During 2013, eight major projects delivered systems and services that students and staff identified as key components of an integrated e-experience at the University. Electronic submission of assignments, an improved learning management system, web-based student evaluations of learning and teaching and the virtual provision of key software programs for student use were among the outcomes.

Quality of educational offerings and curriculum review

Program and organisational unit reviews, and program approval and entry processes are an integral part of the University's approach to ensure the quality of its educational offerings. These quality assurance and enhancement processes also ensure that the University complies with its self-accrediting obligations.

In 2013, curriculum and program development focused on consolidation and revision in response to the priorities of the *Beacon of Enlightenment* strategic plan, external compliance imperatives and internal academic review. Five major curriculum reform projects were implemented across the University in response to the recommendations of the 2013 Review of Undergraduate Curriculum Structures Framework. Areas of focus included building on graduate attributes and demonstrating tangible links between teaching activity and graduate outcomes, developing students' research skills, and ensuring learning outcomes are clearly stated and assessed throughout programs.

In addition to work on program development and approval, a major exercise was completed reviewing all master's programs to ensure compliance with the revised Australian Qualifications Framework and the University's minimum standards by 1 January 2015. In line with objectives identified in the University's strategic plan, further bachelor advanced programs were also developed.

Additionally, Learning and Quality Support undertook 13 reviews during the year. Eight were organisational reviews (including three combined with programs) while five were solely program reviews. A number of those reviews have raised significant, wide-ranging recommendations that are under active consideration by the University or are in the process of being implemented. Review reports, recommendations and implementation plans are available on the University website.

Program and unit reviews 2013

- > Bachelor of Economics
- > Bachelor of Health Sciences
- > Bachelor of Science (Animal Science)
- > Bachelor of Science (Physics) named degrees
- > Bachelor of Social Sciences
- > Centre for Aboriginal Studies in Music
- > Discipline of Linguistics
- > School of Architecture and Built Environment
- > School of Economics
- > School of Education (including undergraduate and postgraduate coursework programs)
- > School of Electrical and Electronic Engineering (including undergraduate and postgraduate coursework programs)
- > School of History and Politics
- > School of Population Health
- > Undergraduate and postgraduate coursework programs offered by the Entrepreneurship, Commercialisation and Innovation Centre.

The following lists provide a summary of new programs approved, revised or deleted and programs with revised admission criteria approved in 2013.

New programs

- > Bachelor of Economics (Advanced)
- > Bachelor of Health Sciences (Advanced)
- > Graduate Diploma in International Addiction Studies
- > Graduate Certificate in International Addiction Studies
- > Master of Viticulture and Oenology
- > Graduate Diploma in Viticulture and Oenology

Revised admission requirements

- > Diploma in Languages
- > Bachelor of Dental Surgery
- > Bachelor of Languages
- > Bachelor of Oral Health
- > Master of Laws
- > Master of Wine Business
- > Graduate Diploma in Wine Business
- > Graduate Certificate in Wine Business

Deletions

- > Bachelor of Agriculture (Honours)
- > Bachelor of Arts (Asian Studies)
- > Bachelor of Arts (Cultural Studies)
- > Bachelor of Arts (Dance)
- > Bachelor of Arts (European Studies)
- > Bachelor of Arts (International Studies)
- > Bachelor of Arts (Jurisprudence)
- > Bachelor of Arts (Labour Studies)
- > Bachelor of Arts (Liberal Studies)
- > Bachelor of Health Sciences (Honours) in Psychology
- > Bachelor of Natural Resources Management (Honours)
- > Bachelor of Oenology
- > Bachelor of Oenology (Honours)
- > Bachelor of Science (Viticulture)
- > Master of Arts (Creative Writing)
- > Graduate Diploma in Creative Writing
- > Graduate Certificate in Creative Writing
- > Master of Business
- > Graduate Diploma in Business
- > Graduate Certificate in Business
- > Master of Carbon Management
- > Graduate Diploma in Carbon Management
- > Graduate Certificate in Carbon Management
- > Master of Environmental Monitoring Technologies
- > Graduate Diploma in Environmental Monitoring Technologies
- > Graduate Certificate in Environmental Monitoring Technologies
- > Master of Grief and Palliative Care
- > Graduate Diploma in Grief and Palliative Care
- > Graduate Certificate in Grief and Palliative Care
- > Master of Occupational Health and Safety
- > Graduate Diploma in Occupational Health and Safety
- > Graduate Certificate in Occupational Health and Safety
- > Master of Petroleum Business
- > Master of Science (Applied Physics)
- > Master of Science (Atmospheric Physics)
- > Master of Science (Astrophysics)
- > Master of Science (Optics and Lasers)
- > Master of Science (Theoretical Physics)
- > Master of Science (Qualifying)
- > Master of Science and Technology Commercialisation
- > Graduate Diploma in Science and Technology Commercialisation
- > Graduate Certificate in Science and Technology Commercialisation
- > Master of Spatial Information Science
- > Graduate Diploma in Spatial Information Science
- > Graduate Certificate in Spatial Information Science
- > Master of Sustainability (Advanced)
- > Master of Sustainability
- > Graduate Diploma in Sustainability
- > Graduate Certificate in Sustainability

Major revisions

- > Bachelor of Arts
- > Bachelor of Arts (Advanced)
- > Bachelor of Commerce
- > Bachelor of Engineering programs (plus double and combined degrees)
- > Bachelor of Health Sciences
- > Bachelor of Health Sciences/Bachelor of Laws
- > Bachelor of Health Sciences/Bachelor of Social Sciences
- > Bachelor of Health Sciences/Bachelor of Mathematical and Computer Sciences
- > Master of Professional Accounting
- > Bachelor of Psychological Sciences
- > Bachelor of Psychology (Honours)
- > Bachelor of Science
- > Bachelor of Social Sciences
- > Master of Accounting and Finance
- > Master of Accounting and Marketing
- > Master of Applied Economics (Public Policy)
- > Master of Applied Finance
- > Master of Applied Innovation and Entrepreneurship
- > Master of Arts (Food Studies)
- > Master of Business
- > Master of Business Law
- > Master of Business Law/Master of Applied Finance
- > Master of Business Law/Master of Commerce
- > Master of Business Law/Master of Commerce (Marketing)
- > Master of Business Law/Master of Professional Accounting
- > Master of Commerce
- > Master of Commerce (Marketing)
- > Master of Economics
- > Master of Finance and Business Economics
- > Master of Health Economics and Policy
- > Master of International Business
- > Master of International Trade and Development
- > Graduate Diploma in Dental Sleep Medicine
- > Graduate Diploma in Food Studies
- > Graduate Certificate in Food Studies
- > Professional Certificate in Food Studies
- > Master of Public Health
- > Graduate Diploma in Public Health
- > Graduate Certificate in Public Health
- > Master of Wine Business
- > Graduate Diploma in Wine Business
- > Graduate Certificate in Wine Business

Professional accreditation

A number of programs at the University are accredited by professional organisations. Such accreditation ensures that graduates of a program are professionally qualified and competent to work in their chosen vocation. It also serves as a quality measure for individual programs.

Programs professionally accredited during 2013

- > Bachelor of Commerce (including combined degrees)
- > Bachelor of Economics (including combined degrees)
- > Bachelor of Finance (including combined degrees)
- > Bachelor of Laws (including double degrees)
- > Bachelor of Nursing
- > Bachelor of Science (Veterinary Bioscience)
- > Master of Accounting and Finance
- > Master of Accounting and Marketing
- > Master of Architecture
- > Master of Clinical Nursing
- > Master of Counselling and Psychotherapy
- > Master of Professional Accounting
- > Doctor of Veterinary Medicine.

Educational compliance

The Tertiary Education Quality and Standards Agency (TEQSA) Steering Group was established in 2013. The group will oversee the preparation for the University's CRICOS re-registration which expires in December 2014, and University renewal of registration which expires in September 2015. During 2013, the University also provided input into discussion papers released by TEQSA and the Higher Education Standards Panel to shape the national higher education regulatory environment.

Student recruitment

In 2013, a long-term approach was taken to student recruitment focusing on building the University's profile and developing key partnerships. The primary objective of undertaking the activities is to increase the University's future market share of high achieving students, particularly from new catchments. Some of the new initiatives include Adelaide Compass, Children's University and Journey to Higher Education.

Student services and administration

In January, the area Ask Adelaide was formed as part of the University's overall strategy to enhance the student experience and build a sustainable model for future development. Ask Adelaide comprises staff from the University Contact Centre and Hub Central. The teams were brought together to form a single team, the Ask Adelaide team, that provides support, advice, information, services and referrals to current and prospective students. Ask Adelaide is also the first point of contact for these students to engage with the University by phone, email, social media, online chat or face-to-face.

Ask Adelaide at Hub Central provides flexible services to students that adapt to the student life cycle, local needs and circumstances and maximises the use of available resources to enhance the student experience. During the year, the front of house team responded to over 160,000 enquiries and requests for assistance.

In 2013, staff working from Hub Central developed a suite of self-help resources which are used to meet increasing demand for service delivery. A key aim for Ask Adelaide is to offer integrated services that are more responsive to the needs of students and that are easier to access. Face-to-face support was provided from 8 am to 10 pm weekdays and from 10 am to 5 pm on weekends from February through to the end of November. Many students who work and have other commitments were able to access support in the evenings and weekends due to this flexibility.

When Hub Central opened, it was envisaged that the service area would refer around 80% of enquiries and resolve around 20%. Data collected show that currently around 70% of service transactions are for students who have been referred from other areas. Services are also provided to staff, prospective students and the general community.

Undergraduate, honours and postgraduate coursework scholarships

University funded scholarships continue to support not only students who demonstrate outstanding academic merit, but also students who are in financial need, from rural or isolated areas, non-English speaking backgrounds and/or persons who have a disability. This focus complements the emphasis of the Higher Education Participation and Partnerships Program (HEPPP), which seeks to increase the participation and outcomes for students from equity groups, and particularly those from low socio-economic status backgrounds.

The Australian Government through the Department of Industry, Innovation, Climate Change, Science, Research and Tertiary Education (DIICCS RTE) provides funding for scholarships for Indigenous students, which are then administered by the University.

The number of donor funded scholarships continued to grow in 2013 with 96 individual donor scholarships administered by the University. New donor funded scholarships for the year included:

- > a \$20,000 scholarship for a law student in financial need funded by the international law firm, Minter Ellison, based in Australia
- > a \$10,000 scholarship for a law student in financial need funded by national commercial law firm Piper Alderman
- > four \$40,000 scholarships for female students in science and engineering funded by the Defence Science and Technology Organisation.

The University was also successful in its bid for a Science and Industry Endowment Fund scholarship of \$40,000 for an Indigenous student or student from a rural or remote location. In addition to newly funded scholarship recipients, a further 408 students have been awarded undergraduate, honours or postgraduate coursework scholarships in previous years and their scholarships are ongoing. These scholarships are valued at \$2,003,449, making the total value of scholarships managed by the University worth over \$6.7 million.

“The number of donor funded scholarships continued to grow in 2013 with 96 individual donor scholarships administered by the University.”

Indigenous education

The University of Adelaide is committed to Aboriginal and Torres Strait Islander education. It is proud to offer high quality education opportunities to Indigenous peoples, and produce graduates of excellence who will build the capacity of the Indigenous workforce. The Dean of Indigenous Education provides strategic leadership for the University advising senior management on Indigenous education, employment, governance, curriculum, learning and teaching.

Wirtu Yarlū Aboriginal Education

Wirtu Yarlū Aboriginal Education is responsible for recruiting Aboriginal and Torres Strait Islander students to the University and providing, among other services, support with counselling, accommodation and academic literacy during their time at the University of Adelaide. Wirtu Yarlū staff are engaged in research, postgraduate supervision and teaching.

The unit administers an Aboriginal and Torres Strait Islander Access Entry Scheme. The scheme provides access to higher education for Aboriginal and Torres Strait Islander people and places students in appropriate programs if they do not otherwise qualify for university entrance. In 2013, Wirtu Yarlū also continued its commitment to increasing community outreach in the Spencer Gulf region by offering a University Preparation Program in Port Augusta. The program provides an alternative study path for students entering higher education.

In November, Wirtu Yarlū moved into refurbished and consolidated premises. The facility allows staff and students to work together, enabling improved collaboration and learning experiences.

New scholarships funded in 2013

Funding source	Number of new scholarship awards	Total value
University of Adelaide	291	\$2,621,068
Donors*	192	\$1,520,551
Commonwealth Government (DIICCS RTE)	113	\$641,806
Grand totals	596	\$4,783,425

*includes corporate donors, state government, private philanthropists and bequests.

Other initiatives throughout the year to further improve the engagement, recruitment and retention of Indigenous students included:

- > visits to 60 cluster schools resulting in 217 expressions of interest to study at the University
- > trialling new student learning activities using digital technology
- > continuous improvement of the curriculum and marketing of the Port Augusta University Preparation Program
- > development of curriculum for an Indigenous Knowledge and Society major, for implementation in 2015
- > development of Cultural Awareness Competence workshops.

Aboriginal and Torres Strait Islander Education Strategy

A milestone was achieved in November with the launch of the University of Adelaide Integrated Aboriginal and Torres Strait Islander Education Strategy: Tarrkarri Tirka. The strategy sets the University's direction and focus continuing on the path of improving Indigenous recruitment, participation and support for both staff and students. It brings a University-wide approach to Indigenous education, employment and engagement. The key aims of the strategy are to increase:

- > Indigenous student enrolment to a population parity target of 2% by 2023
- > Indigenous staff employment to 2% of all University staff by 2023
- > the number of researchers and enhance Indigenous research.

Additionally, the goals are to develop courses and programs with Indigenous content and embed cultural awareness training for staff.

The strategy launch was marked by the signing of a Memorandum of Understanding (MOU) with Kaurna Warra Pintyandi and Elders. This MOU is unique to the University of Adelaide in that no other South Australian university has such an arrangement with local Kaurna Elders. One of the outcomes of the MOU has resulted in the adjusted spelling of the University's Aboriginal education unit, previously called Wilto Yerlo to the correct Kaurna spelling of Wirltu Yarlu. In the language of the Kaurna people, Wirltu Yarlu means sea eagle.

Number of Aboriginal and Torres Strait Islander students 2013

Commencing students	111
Continuing students	97
Total number of students 2013	201

Aboriginal and Torres Strait Islander enrolments by program level

Students enrolled (head count)	2012	2013
Undergraduate	124	142
Postgraduate	21	16
Enabling	47	53
Summary	190	201

Aboriginal and Torres Strait Islander Employment Strategy

The University of Adelaide recognises that ongoing employment is fundamental to a sustainable higher education workforce and that Aboriginal and Torres Strait Islander peoples still face challenges of access and equal opportunity in employment and education. The University has set a target to employ Indigenous staff to 2% of total staff number by 2023 and the progressive target set for 2013 was met.

A number of changes and targets were made in 2013 to engage, recruit and retain Indigenous staff.

These included the:

- > launch of the Aboriginal and Torres Strait Islander Employment Strategy in August 2013
- > recruitment of distinguished alumna, Rebecca Richards, Australia's first Aboriginal Rhodes Scholar
- > inclusion of an Indigenous attraction statement on all University of Adelaide employment vacancies advertised
- > establishment of four Indigenous staff travel grants to assist with professional development
- > successful implementation of an Indigenous cadetship scheme.

Number of Aboriginal and Torres Strait Islander staff members 2013

Fixed-term staff	7
Continuing staff	29
Total number of staff	36 (0.99% of University establishment)
Total number of academic staff	11
Total number of professional staff	25

Global engagement

Inculcating a sense of global citizenship in students is identified in the strategic plan as a key attribute of the invigorated University of Adelaide learning experience. Connecting with the world and connecting the world with the University, is central to the University's Global Engagement Strategy and associated activities.

International strategy

In 2013, the University's Global Engagement Strategy began to be implemented. The strategy, developed in 2012, focuses on key countries and regions and optimising priority partners and facilitating of local initiatives such as domestic student exchange and international mobility.

The development of strategies for each priority country is being informed by key country committees that draw on the expertise of senior academics with experience in each country. The first key country strategy produced is for Indonesia.

International student recruitment

The University welcomed 2835 new international students to its Adelaide campuses in 2013, bringing the international student population to over 7000. Despite a modest decrease in total numbers in 2013, there was a 2.8% increase in revenue to approximately \$138 million.

There is a strong trend of growth in postgraduate coursework commencements, while undergraduate commencing numbers have plateaued. These trends are most evident in the acceptances from China but the same pattern can be seen in other major source countries such as Malaysia and Singapore.

This year the University opened a dedicated office in Beijing. The Beijing office will have four staff who will deliver student recruitment services throughout the University's large network of China-based agents, providing much better coverage than is possible using only Adelaide-based staff.

Following a review, a new approach to international coursework scholarships was implemented in 2013 to increase the efficacy in scholarships supporting recruitment of top international students, particularly in the flat undergraduate market. The new framework significantly increases the number of partial scholarships available for all international students, replacing a limited number of full scholarships for only four countries.

Global learning

In 2013, the restructure of the University's student mobility programs was fully implemented. The Global Learning Office was established to manage outbound mobility, with Professional and Continuing Education managing inbound mobility. An ambitious target of 2500 students studying abroad has been set and good progress towards this was made in 2013 with a 150% increase in students studying overseas.

Following preparatory work in 2013, three new initiatives will be launched in 2014 to further support students to study abroad. A new study abroad database will streamline student processes and better cover student risks; Beacon travel grants will be made available to all outbound exchange students; and new study tour set-up grants will be introduced to increase the number of short-term study abroad experiences.

International research collaboration

In line with targets set in the strategic plan, four priority partnerships have been established with: North Carolina State University (USA), the University of Alberta (Canada), Harbin Institute of Technology (China) and Nagoya University (Japan). A further four partnerships are under development. Engagement with each of these partners is led by a member of the University's senior executive, and a new initiatives scheme will be in place in 2014 to support further engagement.

In 2013, key highlights with partners included reciprocal visits of university leadership and researchers from North Carolina State University, Nagoya University, Harbin Institute of Technology and the University of Alberta. Each visit enhanced research collaboration and student mobility opportunities. Additionally, the University received 38 high level international visits from 35 institutions in 12 countries, including 16 visits from China.

In 2013, the University continued to engage with international partners and new agreements were signed with 34 of them. Of existing agreements, 24 were renewed, and 19 agreements were not renewed or were terminated.

Singapore

In 2013, eight University of Adelaide programs were delivered at the Ngee Ann—Adelaide Education Centre in Singapore. During 2013, overall enrolments declined by 4%. In 2014, management responsibility for the University's presence at Ngee Ann will transfer from the Division of the Deputy Vice-Chancellor and Vice-President (Academic) to the Faculty of the Professions.



Research and research training

The Division of the Deputy Vice-Chancellor and Vice-President (Research) provides critical research support services and infrastructure to University staff, and the strategic support necessary to maximise future opportunities.

The division comprises the following portfolio areas.

Adelaide Graduate Centre

The centre manages the administration of research student degrees, scholarships and quality assurance activities, ensuring students have the highest quality supervision and opportunities for professional development.

Adelaide Microscopy Centre for Advanced Microscopy and Microanalysis

The centre offers a broad range of the most technologically advanced instrumentation for microscopy and microanalysis.

Adelaide Research & Innovation Pty Ltd

Adelaide Research & Innovation provides services to the University's research community in relation to intellectual property, contract research and consulting, technology transfer and commercialisation.

eResearch SA

A collaborative joint venture between the University of Adelaide, Flinders University and the University of South Australia, eResearch SA provides high-performance computing, data management and storage, research collaboration and visualisation services for researchers in South Australia.

Laboratory Animal Services (LAS)

With facilities at North Terrace, Roseworthy, and Waite, LAS supports the biomedical research community through the delivery of best practice and world-standard laboratory animal products and services.

Office of the Deputy Vice-Chancellor and Vice-President (Research)

The office has responsibility for research strategic planning, managing research partnerships, prioritising University investment in strategic initiatives, and responding to changes in the external environment.

Research Branch

The branch provides services for external competitive research grants and fellowships, advice on research policies, oversight of the Excellence for Research in Australia (ERA) data collection, and supports research compliance and regulatory activities including ethics, gene technology and quarantine matters.

Roseworthy Piggery Pty Ltd

The piggery is a controlled entity of the University and supports fundamental and applied research and education activities related to the needs of the pig industry.

Women's and Children's Health Research Institute

Formally joining the University of Adelaide as a controlled entity in 2013, the institute is involved in research pertaining to maternal and child nutrition.

The national research context

In June 2013, the Australian Government announced a new set of strategic research priorities to drive investment in areas of immediate and critical importance to Australia and its place in the world. These areas are:

- > living in a changing environment
- > promoting population health and wellbeing
- > managing food and water assets
- > securing Australia's place in a changing world
- > understanding political, cultural, economic and technological change, particularly in our region.

Within the University of Adelaide there are considerable strengths in each of these areas, and there is much collaboration being undertaken by multi- and trans-disciplinary approaches. Responding to the grand challenges that face the world is a strong focus at the University.

Another aspect of the research environment affecting all Australian universities in 2013 was the reduction in Commonwealth Government funding projections, and the challenges which this has presented to continuing research investment and sustainability.

Research key objectives

The overarching research objective of the University is to undertake high-impact, world-class research across a wide spectrum of areas. While continuing research investment in facilities, scholarships, support services, specialised faculty initiatives, research institutes and centres, the University also launched a number of new strategic plan initiatives.

In line with goals identified in the *Beacon of Enlightenment* strategic plan, among others, the following initiatives were implemented:

- > A new, targeted scheme to attract more high-citation research professors was established, designed to enhance the University's research capacity and standing. The first two appointees were approved in 2013.
- > A new Interdisciplinary Research Investment Fund was created to foster both early-stage projects and longer-term, larger scale initiatives to address significant questions or major societal issues. Approximately 20 projects were approved in the first round of the new fund.
- > A targeted, international research scholarship strategy was implemented supporting the recruitment of a significant number of additional high quality international research students.
- > An incentive scheme was operationalised to encourage publications in the prestigious research journals *Nature* and *Science*.
- > An increased number of joint appointments and new collaborative funding agreements for research initiatives with state and federal government agencies.

It was also decided to invest \$50 million in animal and crop health using funds from the bequests of JAT Mortlock and JS Davies. At Roseworthy, the JS Davies Animal Research Centre was established, to be supplemented by the appointment of the JS Davies Chair in Animal Health and the JS Davies Chair in Animal Production, expected to start in 2014. Three professors will be appointed at the Waite campus. These will be the JAT Mortlock chairs in plant stress, crop protection and crop improvement.



Major collaborative partnerships

Members of the University collaborate with industry, government, other research institutions and the general community in many and varied ways. The following provide examples of major partnership development in 2013.

International partner universities

The University has identified six international partner universities to promote collaborative academic and research initiatives. These are:

- > The University of Southampton
- > Shanghai Jiao Tong University
- > North Carolina State University
- > The University of Alberta
- > Harbin Institute of Technology
- > Nagoya University.

South Australian Health and Medical Research Institute (SAHMRI)

The University's strategic partnership with SAHMRI continued to develop throughout 2013, culminating in the institute's official launch in November. With increasing co-location, almost half of those working in SAHMRI will be University of Adelaide staff. Research themes at SAHMRI align well with areas of research expertise at the University of Adelaide, and three themes are led by University–SAHMRI joint appointments: Professor Steve Nicholls for heart disease, Professor Maria Makrides for healthy mothers, babies and children, and Professor Charles Mullighan as the cancer theme leader.

South Australian Museum

The University has a strong relationship with the South Australian Museum based on a shared research agenda. In May, an agreement was signed to facilitate collaboration in the delivery of the University's teaching and each party's research activities. Through this agreement, the University has accepted the SA Museum as an affiliated organisation.

The Australia–China Research Centre for Agriculture and Health

The Australia–China Research Centre for Agriculture and Health was launched in December 2013. Working together to meet national development targets in soil and water condition, food production and a healthier population for both countries, the centre has three main partners: the University of Adelaide, Shanghai Jiao Tong University and Primary Industries and Regions South Australia.

The Women's and Children's Health Research Institute (WCHRI)

The WCHRI formally became a controlled entity of the University on 1 January 2013. This closer relationship is based on the high value collaboration that has existed for some 20 years between the University and WCHRI. The integration provides new opportunities for expansion and growth in paediatric research.

Research institutes

The University's research institutes are charged with attending to national and state research priorities and addressing issues of global importance in areas such as food security, climate change, natural resource management, sustainable energy sources, disease prevention and reproductive and generational health. They operate across multiple disciplines, and work with key industries. The institutes are:

- > The Environment Institute
- > The Institute for Mineral and Energy Resources
- > The Institute for Photonics and Advanced Sensing
- > The Robinson Institute
- > The Waite Research Institute.

“The University's research institutes are charged with attending to national and state research priorities and addressing issues of global importance...”

The Environment Institute

Institute focus: solving complex environmental challenges and developing the collective approaches needed to realise this.

The Environment Institute exists to deliver outstanding research across the environmental sciences. To enable this, it brings together leading water and climate scientists and researchers in fields including biodiversity, marine biology, landscapes and genetics.

2013 highlights

- > The institute's involvement in the Spencer Gulf Ecosystem and Development Initiative was a key highlight for 2013. The initiative is a major marine investigation bringing together essential social, economic and biophysical information to understand the gulf's environment and assess the growing pressures on it. It aims to provide all stakeholders with access to independent and credible information about the Spencer Gulf and opportunities to develop it without compromising its environment. The initiative is supported with investment from a collaboration of major industry organisations which include BHP Billiton Limited, Santos, Arrium, Flinders Ports, Centrex Metals Limited, Alinta Energy and the Fisheries Research and Development Corporation.
- > The institute also received outstanding results from the 2013 Australian Research Council funding rounds, including four new Future Fellowships and five Discovery Grants.

The Institute for Mineral and Energy Resources

Institute focus: unconventional energy resources, deep exploration and deep mining, complex ore processing, reliable low cost, and low emission energy technologies.

The Institute for Mineral and Energy Resources (IMER) addresses scientific, technological, environmental and social challenges. Key fields of research are earth sciences, energy technology and resource engineering.

2013 highlights

- > The institute's Centre for Energy Technology was included in the Australian Solar Thermal Research Initiative. The initiative is an eight-year collaboration led by the Commonwealth Scientific and Industrial Research Organisation (CSIRO) and is worth over \$87 million, of which the University will receive \$5.4 million. The centre will lead the node focused on solar fuels.
- > Dr Stephan Thiel, Postdoctoral Fellow, won the minerals and energy category of the Australian Innovation Challenge, acknowledging IMER's world-class electrical geophysics research and technology development.
- > Institute researchers achieved significant success securing Australian Research Council funding with \$1.19 million in Discovery and Linkage Projects, and \$1.93 million in Linkage Infrastructure, Equipment and Facilities funding.
- > Strong engagement with industry continued in 2013 through research projects and events. The institute co-hosted the Roundtable for Unconventional Gas Projects in South Australia with key companies and the state government's Department for Manufacturing, Innovation, Trade, Resources and Energy.



“The Waite Research Institute aims to find solutions to global problems such as the challenge of food security.”

The Institute for Photonics and Advanced Sensing

Institute focus: optical materials and structures, novel light sources, biological sensing and medical diagnostics, molecular materials and surfaces, chemical and radiation sensing and atmosphere, space and high energy astronomy.

The Institute for Photonics and Advanced Sensing (IPAS) fosters excellence in research in materials science, chemistry, biology and physics and develops disruptive new tools for measurement. The institute brings together researchers from different disciplines focused on developing new platform technologies and building sustainable critical mass in research capacity and capability in photonics and sensing.

2013 highlights

- > Director of IPAS, Professor Tanya Monro was awarded the prestigious Australian Research Council Georgina Sweet Australian Laureate Fellowship. The fellowship is for a ‘highly ranked female candidate from the science and technology disciplines’.
- > In line with the University’s commitment to supporting the best outcomes in research by investing in important infrastructure, IPAS researchers moved into their new headquarters, in The Braggs building.
- > Members of IPAS were awarded over \$4.2 million in new grant funding from the Australian Research Council. This funding allocation includes Professor Monro’s Australian Laureate Fellowship, a Future Fellow, a Linkage Project and a Linkage Infrastructure, Equipment and Facilities grant.
- > The University was awarded \$23 million in federal funding to establish a new Australian Research Council Centre of Excellence for Nanoscale BioPhotonics to be led by Professor Tanya Monro.
- > The institute was awarded \$500,000 from the Government of South Australia to run the Photonics Catalyst Program. The program, a joint initiative between IPAS and the Department for Manufacturing, Innovation, Trade, Resources and Energy, will connect South Australian industry and will enable access to cutting edge expertise, equipment, capabilities and emerging laser and sensor technologies. The funding is to support projects over the next two years.

The Robinson Institute

Institute focus: health and medical research in the areas of early origins of health, fertility and conception, pregnancy and birth, and children and adolescents.

The Robinson Institute comprises a unique group of more than 450 researchers and clinicians, focused on creating life and sustaining health. By concentrating on the earliest stages of life, researchers at the institute aim to prevent disease and promote health in children and adults across generations. The institute bridges the gap between research discoveries and medical practice.

2013 highlights

- > Professor Sarah Robertson was appointed to the role of Institute Director in October 2013, succeeding the founding director, Professor Rob Norman.
- > Many new research advances occurred in 2013 including:
 - ~ demonstrating that molecular signals in the sperm of obese fathers can lead to obesity and diabetes-like symptoms in two generations of offspring
 - ~ discovering a new gene mutation which may cause commonly inherited intellectual disability
 - ~ showing that immune cells called macrophages have an essential role in the production of the pregnancy hormone progesterone required for establishing healthy pregnancy.
- > Australia’s first baby conceived using the IVF product, EmbryoGen, was born. The product was developed in collaboration with Danish company ORIGIO, a leader in assisted reproductive technology solutions.
- > The institute received over \$10 million in new national and international competitive grants and fellowships from the National Health and Medical Research Council, Global Alliance to Prevent Prematurity and Stillbirth (GAPPS)-Gates Foundation, Diabetes Australia Research Trust, Cancer Council and others.

The Waite Research Institute

Institute focus: plant genetics and genomics, crop development, viticulture and oenology, food and nutrition, natural resource management.

The Waite Research Institute brings together researchers from a range of disciplines including plant biology, genetics, soil sciences, agronomy and agricultural economics. The institute aims to find solutions to global problems such as the challenge of food security. Additionally, research undertaken looks at safeguarding Australia's agricultural, wine and food industries by providing innovative research-led developments to ensure they remain competitive.

2013 highlights

- > Through the initiative Future leaders for the Waite, the institute has seen increased grant applications, awards, promotion and fellowship successes from the alumni of the institute's Research Leadership Development Program.
- > The institute's *Harvest* program on Radio Adelaide was ranked the station's second most popular show online. It generated more than 50 podcasts for multiple uses.
- > The institute delivered: high-impact publications, enhanced collaboration and shared infrastructure across the campus via a merit-based process with awards in project, platform and equipment streams.

Research centres

In addition to the University's five institutes, there are also approximately 60 research centres across a spectrum of research strengths.

Australian Research Council Centres of Excellence

In late 2013, the Australian Research Council (ARC) announced a set of new ARC Centres of Excellence. The University of Adelaide was successful as the lead institution in the \$23-million Centre of Excellence for Nanoscale BioPhotonics. The centre will cross the boundaries of biology, lasers and nanoscience, using light-based sensors to probe molecular processes within living systems. The centre, led by Professor Tanya Monro, brings together researchers from the University of Adelaide, Macquarie University and RMIT University with key international, national and industry partners.

The University is also a partner in three other ARC Centres of Excellence:

- > The ARC Centre of Excellence for Mathematical and Statistical Frontiers of Big Data, Big Models, New Insights
- > The ARC Centre of Excellence in Plant Energy Biology
- > The ARC Centre of Excellence in Robotic Vision.

The ARC provided \$2.4 million under the Industrial Transformation Research Program for a new training centre focused on innovative wine production at the University's Waite campus. Led by Professor Vladimir Jiranek, Professor of Oenology, the centre will provide new knowledge, methods and technologies and skilled researchers to help the wine industry tackle its big challenges. Key objectives are to better manage flavour and alcohol content in Australia's wines.

Centres of Research Excellence

The University was also successful in winning a National Health and Medical Research Council Centre of Research Excellence in Translational Research in the Management of Chronic Disease in Indigenous Populations. The new centre led by Professor Alan Pearson AM, working in partnership with the South Australian Health and Medical Research Institute, the National Aboriginal Community Controlled Health Organisation and the University of Wollongong, focuses on chronic disease among Indigenous Australians.

The University currently has two other Centres of Research Excellence:

- > The Centre of Research Excellence in Translating Nutritional Science to Good Health
- > The Centre of Research Excellence in Primary Oral Health Care.

Research performance

The University of Adelaide continues to sit in the top 1% of universities in the world. In 2013, the University was ranked 211 in the Shanghai Jiao Tong Academic Ranking of World Universities, 209 in the Times Higher Education World University Rankings, and 104 in the QS World University Rankings. In general, the criteria for these rankings relate to the categories of reputation, publications, research income, and students and staff. It is worth noting that in the 2013 Shanghai Jiao Tong Academic Ranking, the University of Adelaide was one of the most improved within the Group of Eight Australian research intensive universities.

Research income

Total research income		Category 1 research income
\$ million		
2013*	176.2	99.5
2012	181.2	96.2

*Preliminary figures based on 2013 financial statements

HDR load		HDR completions
EFTSL		Number of completions
2013*	1,654	332
2012	1,581	305

*Preliminary figures

Major grant outcomes

The University attracts research income from a wide variety of sources, although the major contributors remain federal government agencies. The following information provides an overview of some of the University's major funding outcomes.

“The University of Adelaide is consistently ranked in the top 1% of universities globally.”



The Australian Research Council

The Australian Research Council (ARC) major grant funding awards for 2014 were announced in November, with the University of Adelaide being awarded \$21.7 million in research funding across the ARC's Discovery Projects, Discovery Early Career Researcher Award, Future Fellowships and Linkage Infrastructure Equipment and Facilities schemes. The strong results exceeded the level of funding announced at the same time the previous year and, when combined with other announcements, the University saw an increase in overall funding of over \$5 million.

The University achieved its highest number of Future Fellowship recipients in a national application pool twice as large as that of the previous year, with 10 successful fellows and total funding of \$7.4 million.

Two of the University's researchers were each awarded a prestigious ARC Australian Laureate Fellowship: Professor Tanya Monro, Director, the Institute for Photonics and Advanced Sensing, and Professor Ian Reid, School of Computer Science and the Australian Centre for Visual Technologies.

National Health and Medical Research Council

In October, the National Health and Medical Research Council (NHMRC) announced grant outcomes for funding commencing in 2014, with the University awarded approximately \$17 million across Project Grants, Research Fellowships, Practitioner Fellowships, Career Development Fellowships, Early Career Fellowships and Partnership Project Grants. The funding will support 31 new health and medical research projects to start at the University in 2014.

When combined with the additional NHMRC Centre for Research Excellence and Partnership funding, the University was awarded \$20.2 million. While funding was lower than in the previous two highly successful years, it is worth noting that all Group of Eight, Australian research-intensive universities experienced a drop in funding, and that total NHMRC grant funding decreased by approximately \$40 million. Within the state, the University of Adelaide received over half of the funding awarded to South Australian institutions.

Rural research and development corporations

The Grains Research and Development Corporation provided funding worth \$10.7 million across nine new projects in 2013. This included major support for extending the Australian Wheat and Barley Molecular Marker Program for a further five years, and other research in salinity tolerance, herbicide resistance and barley foliar diseases.

The Grape and Wine Research and Development Corporation awarded the University approximately \$5.7 million across nine new projects in 2013, with research ranging from microbiological treatment of winery wastewater, optimising wine balance in Australian vineyards, to fit-for-purpose yeast and bacteria. The funding includes \$1.9 million for the University's Wine Microbiology and Microbial Biotechnology Laboratory to develop new strains of wine micro-organisms to aid the fermentation process.

The Australian Centre for International Agricultural Research provided over \$2.6 million for three new projects ranging from agroforestry and community forestry in Nepal (led by Dr Ian Nuberg in Agriculture and Animal Science) to beef cattle farming in South Africa (led by Associate Professor Wendy Umberger, Global Food Studies).

Horticulture Australia awarded two new projects in 2013, worth approximately \$1.4 million for further research into Australian almonds. Both projects are led by Dr Michelle Wirthensohn, School of Agriculture, Food and Wine.

Research commercialisation

The University maintains strong partnerships with government and industry. Despite a challenging economic environment, the University remained in the top three of the Group of Eight universities in relation to both contract and commercialisation revenue.

Adelaide Research & Innovation

Adelaide Research & Innovation (ARI), the University's commercialisation arm, continues to see success from its work to seed-fund and support commercially relevant research. In 2013, Dr Stephan Thiel, Postdoctoral Fellow with the University's Institute for Mineral and Energy Resources and fellow geophysicists in the 4D Electrical Earth Imaging group, won the minerals and energy category of the Australian Innovation Challenge. This is for work previously supported by ARI's Commercial Accelerator Scheme. The research group developed a low-cost, low impact, game-changing approach to assessing the effect of coal seam gas exploration and production on groundwater.

Additionally, one of ARI's more recent start-up ventures, Muradel Pty Ltd is also gaining significant momentum. The South Australian based company that produces biofuel from marine microalgae successfully secured a \$4.4 million Australian Renewable Energy Agency grant. If this project proves the technology's commercial viability, Muradel will be in a position to build Australia's first commercial algae-to-green crude plant in Whyalla, which will offer regional employment opportunities and increase Australia's sustainable fuel security.

The Adelaide Innovation Champion Awards

To celebrate innovation and achievement in Adelaide, in 2013 ARI organised the inaugural Adelaide Innovation Champion Awards. The awards were conceived to recognise organisations that work with the University of Adelaide to change the world through research and development—resulting in commercial, environment and/or social benefit through more effective products, processes, services, policies, technologies or ideas. Ten inaugural Innovation Champions were selected:

- > Muradel Pty Ltd
- > Riverine Recovery Project, Department of Environment, Water and Natural Resources
- > Aspen Medical
- > Wolters Kluwer Health
- > The Mosaic Company
- > Cook Medical
- > Telstra Corporation
- > Luoda Pharma Pty Ltd
- > Defence Science and Technology Organisation (DSTO)
- > Joe White Maltings.

Training and development

In 2013, ARI offered a variety of training sessions for researchers attracting nearly 800 attendees. Skills development and commercial awareness workshops were held and highlight events included a new format tender writing workshop and a session on funding opportunities with industry.

Three networking events were also hosted by ARI as part of the Innovation Journey business breakfast series. The series delivered key note presentations from industry guests on the topic of 'open innovation' and highlighted the role that positive research-business interaction can play in building productivity.





Research training

The University's strategic plan outlines a goal to double the number of scholarships available to international doctoral students. In 2013, the first of these scholarships were awarded to students from the University's partner institutions in China.

University research students were supported by 156 Australian Postgraduate Awards, complemented by 150 University Divisional Scholarships. The University also provided 65 scholarships for international research students, to cover tuition fees and living allowance. Successful recipients were from countries including Ghana, Sierra Leone, Italy, Kazakhstan and Nepal.

Student numbers

In 2013, the University enrolled 598 new higher degree by research (HDR) students, comprising 428 domestic students and 170 international students, an increase of 30 from the previous year. In 2013, preliminary figures indicate that the University had 332 research intensive postgraduate degree completions, also showing an increase on the previous year.

2014 Rhodes Scholar for South Australia

Medicine student Mahesh Umapathysivam was named the 2014 Rhodes Scholar for South Australia. Mahesh is the University's 107th Rhodes Scholar, and will use the scholarship to study for a master's degree in evidence-based healthcare at the University of Oxford. Since 1904, 114 Rhodes Scholarships have been awarded in South Australia with 107 recipients from the University of Adelaide.

Adelaide Graduate Centre

The Adelaide Graduate Centre is responsible for the management and administration of research education at the University. The centre is constantly evolving to meet the changing needs of students and their supervisors.

In 2013, the Adelaide Graduate Centre website was reworked to provide more information in a user-friendly manner. A new online HDR induction program was introduced. The program is designed to provide commencing students with information on supervision, research conduct, milestones and timeframes, student support services, and rights and responsibilities.

Over 190 professional development workshop sessions were held for research students and supervisors, including topics on statistics, intellectual property and commercialisation, and preparing a paper for publication.

The Three Minute Thesis competition was held for the third year. The competition is designed to help HDR students develop their academic and research communication skills. Kaitlin Harkess won the competition with her presentation 'Yoga each day keeps the doctor away'. The finals were held as part of the University's Research Tuesdays lecture program.

Research support

Adelaide Microscopy

In May, a new Adelaide Microscopy facility was launched at the University's Waite campus. The facility enables researchers to view plants and other materials at the nanometre scale. Equipment includes transmission and scanning electron microscopes, a confocal microscope, a laser microdissection microscope, light microscopes and sample preparation tools.

The facility is available not only to University researchers, but also to its co-located partners at Waite, and other public and private research organisations and industry. It is intended to help deliver faster research outcomes through new and stronger partnerships.

Biobank

The University has made significant progress in establishing a new Biobank facility to provide researchers with an effective way of storing and recording valuable research materials in ultracold freezers. In June 2013, a small archival Biobank facility containing eight new freezers was established at the Waite campus. During the year, planning was undertaken to establish a larger, central Biobank facility on the North Terrace campus. The facility will have 28 new freezers and is anticipated to be operational in May 2014. This facility is complemented by a new inventory management system to manage the Biobank contents, and to record all existing University freezer contents.

University engagement

The University Engagement Branch was created in 2013, within the Vice-Chancellor and President's division, derived from the merger and subsequent reorganisation of the previous Office for Community Engagement and Development and Alumni Office.



A chief engagement officer was appointed to drive the development and implementation of strategy, projects and policies for effective University engagement with business, local, state and federal governments, alumni, donors and the wider community.

The engagement branch is focused on developing successful and mutually beneficial relationships that will deliver increased levels of affinity, influence and income to support the University's goals, and enable it to have the widest possible positive impact on local, national and global communities through its teaching, research and rich cultural heritage.

Alumni relations and communications

The University's alumni networks in Adelaide and around the world continued to engage alumni in a variety of ways through events, internship programs, reunions and social gatherings. The following is a list of highlights for the year.

- > During 2013, the Vice-Chancellor and President, Professor Warren Bebbington, presented the University's strategic plan 2013–23, *Beacon of Enlightenment*, to over 1000 alumni in 17 cities across eight countries.
- > A new Alumni Council was established to replace the Alumni Advisory Committee, and elections were held for the faculty-based positions, while Council considered names for the appointed positions, to ensure a representative spread of nationalities, age groups and disciplines.
- > Over 130 graduates from the class of 1963 returned to the University in October to celebrate their golden jubilee reunion. The guest speaker was distinguished alumnus and Colombo Plan Scholar, Dr Cheong Choong Kong, awarded first class honours in Mathematics (Bachelor of Science), 1963.
- > Leaders representing the local and international University alumni networks gathered in Adelaide in November at the 2013 Alumni Forum. The forum provided an opportunity to discuss ways to further engage and reconnect with University alumni.
- > The Alumni Recognition Ceremony held in November acknowledged the significant achievements of University alumni.

Publications

The University produces two alumni specific publications: the alumni magazine *Lumen*, and the monthly alumni e-newsletter, *The Roar*. Producing two issues of *Lumen* per year, a summer and winter edition, the magazine features stories about the remarkable work undertaken by the University's graduates around the world. With a distribution of 65,000, it continues to be a popular read.

The Roar, which has a distribution of 39,500, provides readers with regular updates on University developments, celebrates the achievements of alumni and promotes opportunities for alumni to reconnect through specific events and activities.

Experience Adelaide

One of the *Beacon of Enlightenment* initiatives, an alumni host program, Experience Adelaide, has been designed to connect South Australian alumni with new international students.

The program will offer students a warm and personal connection with local alumni and encourages a stronger understanding of Australian culture and lifestyle. Promotion and early registration of the new program began towards the end of 2013, ready for a formal launch with some 150 of the new student intake early in 2014.

Philanthropy

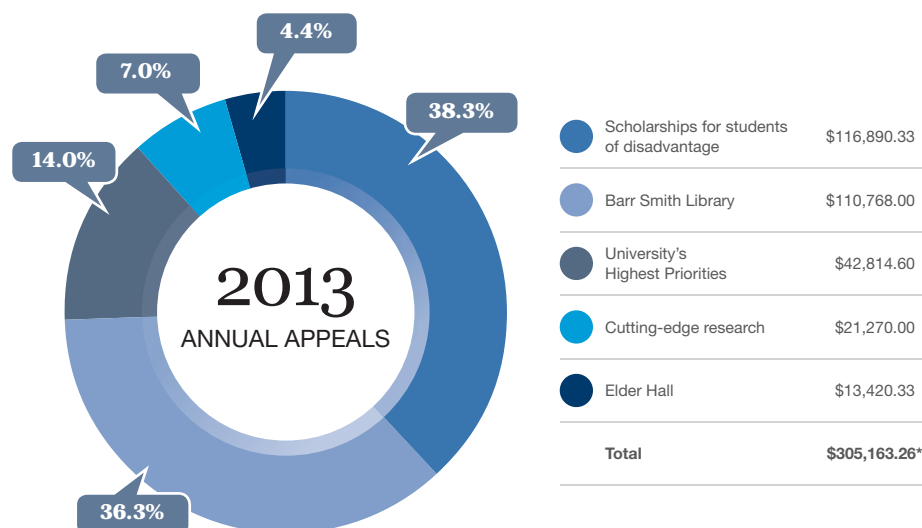
In 2013, the University received its largest philanthropic pledge for some years, a commitment of \$7.6 million from the Shanxi Zhendong Pharmaceutical Co Ltd in China to endow the Zhendong Chair in Molecular Chinese Medicine at the University. This transformational gift represents the largest amount received from China for any university in Australia. It aims to bring Chinese and Western medicine closer by integrating molecular biological approaches into traditional Chinese medicine research.

University Annual Appeal

In 2013, the University launched its Annual Appeal. Appeal communications were sent to alumni requesting support in a range of priority areas. The strongest support received was directed towards scholarships for disadvantaged students. A total amount of over \$305,000 was raised, which equated to nearly three times the total amount raised of previous appeals. Consequently, 14 students will be provided with support in 2014.

Annual Appeals 2013

As of 29 October 2013



Barr Smith Library Appeal

In its 13th year, the Barr Smith Library Appeal has now raised more than \$1 million. In October, the Vice-Chancellor hosted a cocktail event in the library's Reading Room to thank the 98 people who have donated to 10 or more of the appeals.

Student scholarships

In 2013, there were a total of 128 undergraduate and five postgraduate scholarships supported through donations from a diverse range of individuals and companies.

1963 Class Gift

Following in the tradition of the two previous years, when celebrating the 50th anniversary of their graduation, the class of 1963 contributed philanthropic gifts to supplement a postgraduate research scholarship. The 1963 Class Gift was championed by alumnus Peter Griffiths, and to date has been supported by a record 48 donors.

Bob Piper Law Scholarship

Demonstrating the difference a scholarship can make, the Bob Piper Law Scholarship supported by Piper Alderman provides \$5000 per year (throughout the term of the degree) for a financially disadvantaged law student. The recipient of the 2013 scholarship announced that their family had been in Australia for nine generations and they were the first person from the family to attend university.

The Hughes Bequest Society

The Hughes Bequest Society, established to recognise and thank University benefactors in their lifetime for their support, increased as a further eight benefactors joined the society.

Community Outreach Dental Program

The University of Adelaide established a dental service for homeless people at the Common Ground facility in Light Square. The service was able to extend its operations in 2013 through the work of volunteer dentists and over \$37,000 has been raised through donations. Students who undertook placement at the facility were so motivated by their experience that they initiated and participated in a sleep-out to raise additional funds for the program.

Bequests

Many generous bequests continue to enhance the lives and experiences of students in areas of the University such as the Elder Conservatorium of Music, and the Florey Foundation for medical research, and in other faculties and schools.

Stakeholder engagement

Supporting the *Beacon of Enlightenment* strategic goals of reanimating the University's connection with the community, efforts were maintained to enhance the University's relationships with the state and federal governments, their agencies and other key stakeholders. This was achieved through targeted activities, special events and personal tours of the North Terrace, Waite and Roseworthy campuses to communicate University teaching, research activities and achievements.

Work has continued to increase the University's presence in Adelaide's northern suburbs by building on important relationships and partnerships with key stakeholders including local councils, businesses and public and private secondary schools. School, community, business and government links were strengthened through the staging of Enterprise Education Days at the North Terrace and Roseworthy campuses with 250 primary and secondary school students and their teachers from 20 schools attending.

Student–Industry Partnerships Program

The University continued its relationship with the Defence Science and Technology Organisation (DSTO) through the Student–Industry Partnerships Program. The program offers an industry linked education program that enables postgraduate students to undertake industry-sponsored based projects.

Stakeholder Management Plan

A coordinated Stakeholder Management Plan was developed to provide an overarching framework for the Vice-Chancellor and senior university officers to effectively manage external business, government and community stakeholders essential to the University's strategic agenda.

Waite Research Precinct

2013 was the 100th anniversary of pastoralist and businessman Peter Waite's decision to bequeath his estate to the University, the largest philanthropic gift in the state's history. To celebrate, the University hosted a gala dinner in November in the gardens of Urrbrae House for key stakeholders, descendants and long-time supporters of the Waite.

At the dinner a new name for the campus and its 12 co-located research organisations, 'Waite Research Precinct' was launched, together with a new logo. A website and brochure capturing the precinct's potential to address the food security challenges of the Asian region was unveiled. This followed the University's decision to set aside \$55-million from its Mortlock and J.S Davies bequests for new research chairs at Waite. A Waite Scholarship Fund, launched at the centennial dinner, raised over \$75 000 to support postgraduate students at the precinct.

In 2013, over 150 volunteers contributed approximately 2600 hours of support to the arboretum, gardens and reserve, while 35 volunteers gave over 1900 hours of support to Urrbrae House.

Waite Arboretum

The Waite Arboretum is an experimental collection of 2200 trees and a resource for University research and educational activities. The arboretum provides an experimental site for research undertaken in the School of Agriculture, Food and Wine and is a repository for rare and endangered species. Five more specimens with the International Union for the Conservation of Nature Red List of Threatened Species status were added to the collection in 2013.

Treenet

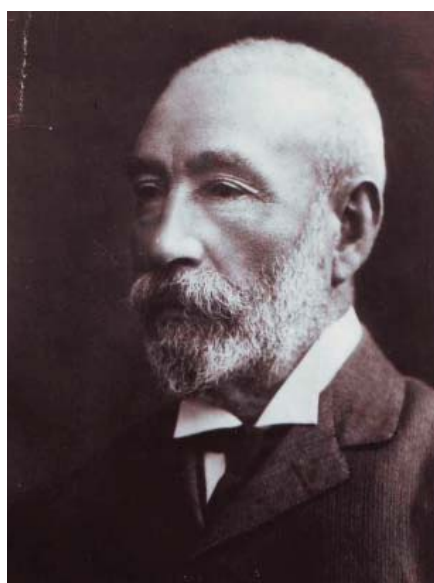
Treenet, based at the Waite Arboretum engages in cross-disciplinary research and education in all aspects of the urban forest. Approximately 200 national delegates attended the 14th Treenet National Tree Symposium in 2013. Day 1 presentations in the National Wine Centre were streamed live over the Internet enabling Australia-wide audience participation in panel discussion. Day 2 workshops were held at the Waite Arboretum.

Waite Conservation Reserve

Ecological restoration in the Waite Conservation Reserve continued in 2013, and a 4 km-loop walking trail was devised with a trail guide and interpretive signs. The development of this was supported by a community grant secured by the Friends of the Waite Conservation Reserve. Arboretum community outreach activities included guided walks, lectures, fundraising events and working bees and the launch of the book *Garden Voices* featuring a picture of the Urrbrae House Garden of Discovery on the cover.

Urrbrae House

University Engagement staff at Waite's original residence, Urrbrae House, are responsible for delivering community engagement and educational activities while ensuring the care and conservation of the heritage site is maintained. In addition to casual museum visitors, over 6500 people attended events at Urrbrae House during 2013. Community access to Urrbrae House was provided in May during the South Australian history festival, About Time, while the Friends of Urrbrae House Association organised cultural events throughout the year. In 2013, over 150 volunteers contributed approximately 2600 hours of support to the arboretum, gardens and reserve, while 35 volunteers gave over 1900 hours of support to Urrbrae House.



Urrbrae House Schools' Program

The Urrbrae House Schools' Program for primary schools continued in 2013. Around 800 children attended the interactive history program set in the 1890s. Another education program, Food 4 thought: plants as food, was run at Urrbrae House for Year 5 and 6 students from four northern suburbs schools in term four. This program operated in conjunction with the University's Compass Program to promote access to higher education for students from disadvantaged backgrounds.

University Volunteer Program

The University of Adelaide actively encourages and promotes the culture of volunteering. Volunteering provides an integral link between the University and the wider community. In 2013, nearly 2300 volunteers contributed 136,000 hours of service to the University community. These volunteers participated in 30 different programs across the University in areas such as the Barr Smith Library and the International Student Centre's Peer Mentor Support Program. A volunteer recognition event was held in Bonython Hall in June to acknowledge the outstanding contribution of volunteers to the University community.

Peter Waite donated his Urrbrae property to the University for agricultural research and education.

Services and resources

The Division of Service and Resources provides the University community with a range of services to support its learning, teaching and research endeavours.

The services enhance the student and staff experience, optimise cost effectiveness, and create more time for students and staff to devote to core activities.

The division comprises the following branches.

Financial Services

Financial Services provides financial accounting and reporting services, business planning and advice, and financial operations and systems advice.

Human Resources

Human Resources advises on recruitment, superannuation, promotion and reclassifications, payroll, staff records, workforce planning and development, health and safety and leadership.

Infrastructure

The branch supports property management, facilities planning, maintenance services, project delivery and the University-owned and operated community radio station, Radio Adelaide.

Legal and Risk

Legal and Risk assists with legal, compliance, risk and insurance responsibilities and provides advice on copyright, freedom of information, agreements and dispute resolution.

Marketing and Communications

Marketing and Communications helps to build the reputation of the University through the protection and promotion of its brand and provides leadership in all aspects of marketing and communications within the organisation.

Office of Services and Resources

The Office of Services and Resources coordinates divisional strategic activities, projects and business planning. It also manages the University's sustainability program, Ecoversity.

Technology Services

Technology Services supports the University's information technology, audio visual communications and telecommunications requirements and manages project delivery.

University Libraries

University Libraries offer library and resource services to students and staff and manage the University's archives, records and collections.

2013 Snapshot

Property portfolio

- > Largest portfolio in South Australia outside of Government of South Australia

Facilities managed

- > 243+ buildings
- > 41+ heritage buildings and structures

Lecture theatres\rooms

- > 55

Staff paid per year

- > 7868

Casual timesheets processed each year

- > 37,865

Workcover rating

- > Superior self-insurer

Agreements reviewed per year

- > 211 international
- > 331 domestic

Teaching spaces supported

- > 185 common teaching areas
- > 27 full sized lecture theatres, North Terrace campus
- > 2 Waite campus
- > 3 Roseworthy campus

IT helpdesk calls

- > Calls 45,766
- > Emails 21,201

Media mentions

- > 30,766

Web hits

- > 5.5 million unique visitors

Media releases

- > 262

Computers supported

- > 10,000

University libraries

- > 2.12 million physical items

Services and resources key objectives

In 2013, the division's key objectives included:

- > delivering services and resources to ensure a high quality student and staff experience, and achieving optimal cost effectiveness for the University
- > building a high quality workforce by attracting, retaining and developing high calibre staff through creative-people strategies and increasing international searches for academic positions
- > providing high-quality physical facilities appropriate to the needs of the University's teaching, learning, and research activities and enabling the best use of facilities
- > leading the transformation of the University's technology capacity and capability, ensuring it reflects contemporary student and staff expectations and positions the University competitively in the changing technology landscape
- > delivering a transparent and effective financial management system facilitating the University's ability to achieve its teaching, learning and research objectives
- > building a strong, iconic brand that asserts the qualities that make the University of Adelaide's offering distinct
- > leading the minimisation of the University's carbon footprint by adopting sustainable practices, creating a culture of sustainability and transforming business processes
- > delivering a world-class library service that optimises the student and staff experience and integrates library service delivery with digital systems expanding accessibility for staff, students and alumni
- > managing the University's legal, contractual, and general compliance obligations and the University's risk in accordance with relevant standards and the annual Enterprise Risk Management review.

Strategic programs

Supporting the strategic plan, the division's focus areas are: assets and infrastructure, community, people, and processes.

Assets and infrastructure

The projects commenced and delivered in 2013 support the following asset and infrastructure goals:

- > improving utilisation of facilities and technologies
- > delivering flexible teaching spaces and technology
- > developing a health sciences presence adjacent to the new Royal Adelaide Hospital
- > encouraging sustainable practices.

In addition, the Infrastructure Strategy 2013–17, addresses the University's infrastructure requirements and guides development and decision-making in terms of the University's infrastructure portfolio. In 2013, the strategy was further refined to ensure that it remained in scope of the five-year financial plan, supporting the delivery of the *Beacon of Enlightenment* strategic plan.

Any device, any place and time (ADAPT)

In 2013, the ADAPT system was successfully piloted in the 24-hour Barr Smith Library computer suite. The system enables students to access their learning and teaching software applications on personal devices such as desktops, laptops, tablets and smart phones anywhere on campus via the wireless network, and off-campus via broadband access and 3G/4G mobile networks. In addition to the flexibility benefit for users, this functionality presents significant savings opportunities for faculties and schools as the requirement for individual hardware and software items is effectively reduced or removed.

Flexible teaching spaces and technology

To support delivery of small-group discovery experiences as highlighted in the strategic plan, a new common teaching area known as the Teaching Sandpit has been created. The sandpit provides academics with the opportunity to see what is possible in room design and layout, technology, audiovisual equipment and software in a new teaching space while also providing evidence and feedback to inform capital expenditure plans.



Equine and Health and Performance Centre

Equine Health and Performance Centre

The multimillion dollar Equine Health and Performance Centre at the Roseworthy campus was opened. The hospital has world-class facilities for complex diagnostic and surgical procedures, medical investigations and rehabilitation, isolation and treatment of contagious disease, and for advanced reproductive technologies.

The new hospital also brings together a wide range of equine specialist services for the first time in South Australia. The centre is staffed by veterinarians specialising in equine surgery, equine sports medicine, equine internal medicine and reproduction.

Integrated clinical school

A \$60-million federal government grant was received to part-fund the University's next major development—a new integrated clinical school. This critical infrastructure will bring the medical and nursing schools together and will be built adjacent to South Australia's new hospital and alongside the South Australian Health and Medical Research Institute. This will form the largest health and biomedical precinct in the Southern Hemisphere.

The Braggs

The Braggs building, named after Nobel Prize winning University alumni, Sir William Henry Bragg and his son, Sir William Lawrence Bragg was officially opened in 2013. The \$100-million building has more than 10,000 square metres of research and teaching facilities and houses the University's world-leading Institute for Photonics and Advanced Sensing. It includes unique specialised laboratories for glass processing, optical fibre fabrication, luminescence dating and atmospheric sensing as well as a 420-seat lecture theatre, and additional student and staff space.

The Braggs building has been shortlisted for, and received several awards including:

- > the Jack McConnell Award for Public Architecture in the South Australian Architecture Awards
- > the Australian Institute of Architects 2013 National Architecture Awards in the category of 'Public Architecture' (shortlisted)
- > the Master Builders Excellence Award for Commercial Construction Excellence in a Commercial/Industrial Building over \$50 million.



Carbon Management Plan

A Carbon Management Plan for the University was finalised. The plan models the University's carbon emissions to 2017, and details emission reduction pathways and activities to meet the targets established in the *Beacon of Enlightenment*. Work to date highlights that increases in electricity consumption and air travel are significant contributors to emissions growth and are the focus of initial reduction strategies.

Student printing

The Follow You Printing technology has been extended to all computer suites and allows students to release printing anywhere on campus, print from their personal devices and enable scan functionality. A trial of Follow You Printing in Hub Central saved over one million printouts.

Community

Engagement with the broader community has always been an integral part of the University's agenda with different types of community engagement activities coordinated by various areas of the University. The Marketing and Communications branch in the Division of Services and Resources undertakes brand and awareness raising activities and uses key communication platforms: bought, earned and owned media channels to do this. In addition, high profile community events are managed by the branch.

Seek Light brand campaign

In May, a brand campaign was launched to reflect the spirit of the University of Adelaide and its points of distinction as articulated in the *Beacon of Enlightenment* strategic plan. The campaign was designed to highlight the University's:

- > commitment to the search for new knowledge
- > pursuit to solve some of the world's grandest challenges
- > aim to foster a distinctive learning environment to prepare educated leaders of the future.

Campaign performance was tracked to measure audience responses to the creative and engagement across media channels. The campaign performed strongly on these measures, and delivered high levels of audience reach. In addition, the results of the brand tracker survey (undertaken annually) indicated that the Seek Light campaign significantly increased brand advertising recall and advertising appeal. The survey also revealed that general recall of advertising increased 16% on the 2012 results, and that the reported likelihood to recommend the University also increased by 14% from the previous year.

Student recruitment campaigns

Throughout the year, several advertising campaigns were undertaken to support the University's student recruitment objectives. These included: the undergraduate recruitment campaign, adult entry campaign, midyear entry campaign and postgraduate coursework online campaign.

Proactive media

The University maintained its leading share of media coverage, ahead of the other South Australian universities. Compared to other research-intensive Group of Eight universities in Australia (of which the University is also a member), the University of Adelaide's media coverage tracks solidly. In the past 12 months, there has also been a greater focus on distributing media releases to generate proactive media coverage.

Digital channels

The University's website is an important marketing and information tool as it is often the first point of contact that prospective students, staff and researchers have with the organisation. In 2013, the website received over 5.5 million unique visitors, with new visitors representing almost 30% of traffic to the site.

Social media engagement also increased significantly with the University's Facebook and Twitter communities growing by 50% and 30% respectively. The growth can be attributed to the time and resources invested to maintain the platforms, and the creation of relevant, social media specific content that is student-centric (the majority of the audience). Consequently, the University dominated the social media space compared to local competitor institutions, with a share of voice across these channels at 63% for 2013.

Community events

Research Tuesdays

The public lecture series, Research Tuesdays showcases and communicates the impact of research undertaken at the University. The series demonstrates how knowledge uncovered through research influences public discussion, debate and policy formation and how research outcomes affect people locally and globally. There was an 18% increase in attendance in 2013 compared to 2012, with many events reaching full capacity.

Open Day

Every year in August, the University is showcased to the community through Open Day, a day where prospective students, their families and peers can engage with the University, learn more about study opportunities and experience the campus.

In 2013, the information talk attendance at the event reached over 14,500 people, with overall Open Day related interactions increasing. This rise was due to a combination of visitors to the event and the visits to the Open Day website (27,587 unique pageviews).

Open Night

In December, the University staged its inaugural Open Night to provide an engagement experience unique to the University of Adelaide. Designed to demonstrate the social, extracurricular and non-study aspects of campus and university life, an audience of 2500 attended the event.

University Archives, Records and Collections (UniARC)

Incorporating the Records Management Office, University Archives, and Art and Heritage Collections, UniARC manages the University's information assets and collections. In early 2013, the University Archives team was honoured to have a selection of the earliest University records (1872–1954) inscribed into the United Nations Educational, Scientific and Cultural Organization Australian Memory of the World Register.





Art and Heritage Collections

Art and Heritage Collections (A&H) preserves and promotes the University's art and cultural heritage by managing its collections, commissioning special projects, and staging tours and cultural programs for the broader community. In addition to this work, key highlights for A&H in 2013 included establishing a new collection and donating and lending pieces from the University's collections to other cultural institutions.

**Specimens from the Tate Museum,
Krantz sample box, c. late 19th century
Photography by Denis Smith**



Chemistry Collection

Following several years of work, the University's Chemistry Collection was established in 2013. Material from the School of Chemistry has been collated and interpreted to create the collection ensuring that the school's history and heritage is also captured through the artefacts. A conference paper about the collection was presented at the prestigious Chemical Heritage Foundation Conference in Philadelphia and was received with great interest.

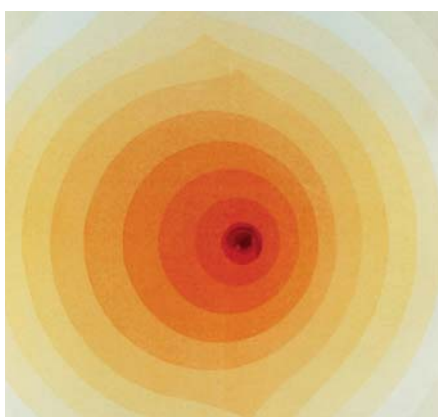
**Lanthanide Metals Butterfly
Chemistry Collection
Photography by Denis Smith**



Royal Academy of Arts, London

The Ridley Testimonial Candelabrum was loaned to the Royal Academy of Arts in London for the *Australia* exhibition curated collaboratively by the Royal Academy and the National Gallery of Australia. The testimonial candelabrum, designed by Julius Schomburgk, was presented to John Ridley in 1860 in recognition for his generous contribution to the colony of South Australia. Ridley was the inventor of an agricultural reaping machine, which helped to save the state from financial troubles in the 1840s. Ridley's daughter gave the candelabrum to the University's Waite Agricultural Research Institute in 1930.

**Julius Schomburgk, John Ridley Testimonial Candelabrum c.1860,
Silver, gold, malachite and blackwood
Photography by Grant Hancock**



National Gallery of Australia

The University donated a set of prints to the National Gallery of Australia for inclusion in the gallery's Australian print collection. Commissioned in a limited print edition for the University of Adelaide's centenary in 1974, the prints feature works by prominent Australian artists Dora Chapman, Lawrence Daws, Tom Gleghorn, Franz Kempf and Nigel Murray-Harvey.

**Dora Chapman, The Kiln 1973
Screenprint 40.5x50.7cm**

Elder Hall

Elder Hall, constructed as the result of a major philanthropic bequest from pastoralist Sir Thomas Elder, was officially opened in 1900. Since that time it has been a concert hall of major significance to the musical and cultural life of Adelaide and continues to be today. It is home to the University's Elder Conservatorium of Music with teaching, rehearsal and performance spaces, but it is also a venue for community interaction.

The lunchtime and evening concerts at Elder Hall brought in a collective audience of over 20,000 in 2013. Schubertiade, featuring works by Schubert, performed by the Australian String Quartet, resident at the University of Adelaide and Lucinda Collins, Head of Keyboard at the conservatorium, was a particular highlight of the year.

The performance was presented as part of the Elder Conservatorium of Music's Evenings at Elder Hall concert series.

Elder Hall was also the venue for arts and community events in 2013, including the prestigious Adelaide Festival. *Secrets of the Ancient World and War Stories* were presented as part of Writers' Week and international musicians, the Calder Quartet and Iva Bittova performed in the festival's music program. The annual Australian Refugee Association Oration was held at Elder Hall and many schools, amateur music and other groups also used the hall during the year making it an integral part of community life for the University of Adelaide and more broadly, the state.

People

2013 Your Voice staff survey

The Your Voice staff survey was conducted to provide indicators of staff satisfaction and engagement in addition to alignment with the *Beacon of Enlightenment* strategic plan. An overall response rate of 63% was achieved.

The results showed that staff are highly committed and have high levels of satisfaction and engagement with the University. The results also highlighted a number of development opportunities for the University including managing workload, improving communication, enhancing the effectiveness of recruitment and selection processes and developing ways to support knowledge sharing across the University.

Leading at Adelaide

Leading at Adelaide is the University's leadership development framework. It encompasses a range of development programs and activities for all levels of leaders. Programs delivered to date include:

- > Impact Leadership
- > Momentum Leadership
- > Academic Leaders
- > Leading the Future
- > Senior Leader Capability Workshops
- > Coaching.

In 2013, the University's first women's leadership development program, Adelaide Women was held. Fifteen staff participated in the program which is designed to:

- > build abilities of staff to act as role models
- > increase the visibility of women leaders at the University
- > develop and sustain a culture that values, seeks and supports the contribution of women
- > increase the percentage of women in senior leadership roles over time.

WorkCover Evaluation

The University received a certificate of Superior Performance from WorkCover SA, acknowledging its compliance to the highest WorkCover SA benchmarks.

Casual Staff Management System

The casual pay automation system, CASPA, was implemented throughout the University. The system streamlines casual workforce management and moves from a paper-based to an online process. This reduces time spent on administration, provides consistency and reduces the risk of errors. Since its implementation almost 8900 contracts have been initiated and loaded into the system and more than 37600 timesheets have been processed.



Processes

DataConnect

DataConnect is the University's online system for capturing information about research data collections. Staff members can capture a description of their research dataset or data collection including information about the nature and extent of the data, how it has been collected or generated, where it is stored and who can access it.

The system enables connections between researchers and data reuse where appropriate. As DataConnect grows it will provide greater exposure for research data outputs and strengthen compliance with the Australian Code for the Responsible Conduct of Research.

Digital Resources Management Centre

The Digital Resources Management Centre (DRMC) provides a centralised service for processing and managing copyright materials required for teaching purposes by University staff. The DRMC assists with sourcing and scanning copyright material to create digital items that are available to every student (of the respective course to which the material relates) via MyUni. The centre also ensures copyright compliance and maintains the appropriate copyright records. The DRMC team has embarked on a plan to contribute to 80% of courses actively using MyUni by 2015.

eCommerce

The eCommerce program seeks to improve administrative effectiveness by delivering a capability for the University to receive online payments for a number of transactions. The Seat Advisor Box Office solution went live during the year providing the ability to set up events and sell tickets for concerts and performances for Elder Hall and the Scott Theatre. Online student accommodation payments will be possible and functionality for conference registrations and related payments will be improved.

eRecruitment

Following extensive consultation and a procurement process, the University engaged PageUp People to develop an e-recruitment solution and assist in its implementation. The final product, piloted in late 2013, provides an automated process to assist with staff recruitment, selection and appointment. It also ensures a streamlined and efficient process and delivers a number of safeguards to cover legal and audit requirements. The new recruitment system will be rolled out extensively in 2014.

Five-year financial plan

The University has developed a five-year financial plan to support investment in initiatives identified in the *Beacon of Enlightenment* and a significant infrastructure and investment plan. The plan establishes a range of revenue and marginal improvement targets to support a robust financial position.

“The University received a certificate of Superior Performance from WorkCover SA, acknowledging its compliance to the highest WorkCover SA benchmarks.”

Financial statements



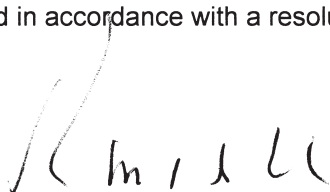
**Statement by the Chancellor, Vice-Chancellor & President
and Chief Financial Officer**

In our opinion:

- (a) the Financial Statements of The University of Adelaide have been prepared in accordance with the accounts and record of the University and present a true and fair view of the financial position of the University of Adelaide and the results of its operations and cash flows for the year ended 31 December 2013;
- (b) in all material respects, the Financial Statements have been prepared in accordance with Treasurer's Instructions promulgated under the provisions of the Public Finance and Audit Act 1987, the Higher Education Funding Act 1988, the Higher Education Support Act 2003, Australian equivalents to International Financial Reporting Standards and other mandatory professional reporting requirements including Urgent Issues Group Consensus Views;
- (c) at the date of signing this Statement there are reasonable grounds to believe that The University of Adelaide will be able to pay its debts as and when they fall due;
- (d) the amount of Australian Government financial assistance expended during the reporting period was for the purpose for which it was provided;
- (e) The University of Adelaide has complied with applicable legislation, contracts, agreements and programme guidelines in making expenditure of the Australian Government financial assistance;
- (f) internal controls over financial reporting have been effective throughout the reporting period; and
- (g) The University of Adelaide has charged Student Services and Amenities Fees strictly in accordance with the Higher Education Support Act 2003 and the Administration Guidelines made under the Act. Revenue from the fees were spent strictly in accordance with the Act and only on services and amenities specified in subsection 19-38(4) of the Act.

We are not aware, at the date of signing this Statement, of any circumstances which would render any particulars included in the Financial Statements to be misleading or inaccurate.

Signed in accordance with a resolution of the Council of The University of Adelaide.



THE HON ROBERT M. HILL AC
Chancellor



PROFESSOR WARREN BEBBINGTON
Vice-Chancellor and President



MR TONY MITCHELL
Chief Financial Officer

31st March 2014

INDEPENDENT AUDITOR'S REPORT



Government of South Australia

Auditor-General's Department

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Adelaide SA 5000
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To the Chancellor University of Adelaide

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987* and section 25(2) of the *University of Adelaide Act 1971*, I have audited the accompanying financial report of the University of Adelaide and the consolidated entity comprising the University of Adelaide and its controlled entities for the financial year ended 31 December 2013. The financial report comprises:

- a Statement of Comprehensive Income for the year ended 31 December 2013
- a Statement of Financial Position as at 31 December 2013
- a Statement of Changes in Equity for the year ended 31 December 2013
- a Statement of Cash Flows for the year ended 31 December 2013
- notes, comprising a summary of significant accounting policies and other explanatory information
- a Certificate from the Chancellor, the Vice-Chancellor and President and the Chief Financial Officer

The consolidated financial report comprises the University of Adelaide and the entities it controlled at the year's end or from time to time during the financial year.

The Council's Responsibility for the Financial Report

The Members of the Council are responsible for the preparation of the financial report that gives a true and fair view in accordance with the Treasurer's Instructions promulgated under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards, and for such internal control as the Members of the Council determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on the audit. The audit was conducted in accordance with the requirements of the *Public Finance and Audit Act 1987* and Australian Auditing Standards. The auditing standards require that the auditor comply with relevant ethical requirements and that the auditor plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Members of the Council, as well as the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial report gives a true and fair view of the financial position of the University of Adelaide and its controlled entities (the consolidated entity) as at 31 December 2013, their financial performance and their cash flows for the year then ended in accordance with the Treasurer's Instructions promulgated under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards.



S O'Neill
AUDITOR-GENERAL
2 April 2014

Report by the members of the Council 2013

The members of the Council present their report on the consolidated entity consisting of the University of Adelaide and the entities it controlled at the end of, or during, the year ended 31 December 2013.

Members

The following persons were members of the Council during the whole year and up to the date of this report:

- > Mr Charles Bagot
- > Professor Warren Arthur Bebbington
- > Ms Dianne Davidson
- > Ms Wendy Johnson
- > The Hon. Robert Murray Hill AC
- > Professor Clement Macintyre
- > Associate Professor Felix Patrikeeff
- > Dr John Clive Radcliffe AM
- > Dr Susan Robinson
- > The Hon. Christopher Cleland Schacht
- > Professor Anthony Thomas
- > Mr Stephen Elliott Young.

The following persons were newly appointed/elected members during 2013, and continue in office at the date of this report.

Member	Date appointed/elected
The Hon. Catherine Branson QC	Appointed 29 July 2013
Ms Julie Hayford	Elected 6 March 2013
Mr Aaron Thomas	Elected 6 March 2013

The following persons were members from the beginning of the year until his/her term of office ceased.

Member	Date ceased
Mr Luke Arthur	5 March 2013
Mr Casey Briggs	5 March 2014
Mr Gerald Buttfeld	5 March 2013
Mr Ian John Kowalick AM	31 December 2013
Professor Simon Maddocks	18 February 2014
Mr William Prescott	5 March 2013
Ms Loewn Steel	31 December 2013
Ms Geraldine Yam	5 March 2013

The following persons were new ex officio/appointed/elected in 2014, and are members up to the date of this report.

Member	Date ex officio/appointed/elected
Mr Lawrence Ben	Elected 6 March 2014
Mr David Hill	Appointed 1 January 2014
Mr Shane Selvaderan	Elected 6 March 2014
Ms Kerryne Liddle	Appointed 1 January 2014
Mr Zhao Lu	Elected 6 March 2014

The following persons were elected/appointed during 2013, and were members until his/her term of office ceased.

Member	Date appointed/elected	Date ceased
Mr Thomas Crowhurst	Elected 6 March 2013	5 March 2014
Mr Raffaele Piccolo	Elected 6 March 2013	5 March 2014

Meetings of members

The numbers of meetings of the University of Adelaide Council and of each committee of Council held during the year ended 31 December 2013, and the numbers of meetings attended by each member were:

	Council		Academic Board		Audit, Compliance & Risk Committee		Convenors' Committee		Estate and Infrastructure Committee		Finance Committee		People and Culture Committee		Senior Executive Review Committee		Special Degrees Committee	
	A	B	A	B	A	B	A	B	A	B	A	B	A	B	A	B		
Chancellor, The Hon. Robert M. Hill AC	8	9	0	8	0	5	9	9	0	4	2	9	0	2	4	4	4	4
Vice-Chancellor & President, Professor Warren Bebbington	9	9	6	8	5	5	9	9	4	4	8	9	2	2	4	4	4	4
Mr Luke Arthur	1	1																
Mr Charles Bagot	9	9			4	5	8	9			5	9			3	4		
The Hon. Catherine Branson QC	4	5																
Mr Casey Briggs	9	9																
Mr Gerald Buttfield	1	1																
Mr Thomas Crowhurst	8	8																
Ms Dianne Davidson	8	9					9	9					2	2	4	4	4	4
Ms Julie Hayford	6	8																
Ms Wendy Johnson	5	9																
Mr Ian John Kowalick AM	7	9			4	5	8	9	4	4	8	9	2	2	4	4		
Professor Clement Macintyre	9	9	7	8			9	9									2	2
Professor Simon Maddocks	7	9															3	4
Associate Professor Felix Patrikeeff	8	9																
Mr Raffaele Piccolo	7	8																
Mr William Prescott	1	1																
Dr John Clive Radcliffe AM	6	9			3	5			3	4								
Dr Susan Robinson	8	9																
The Hon. Christopher Cleland Schacht	9	9																
Ms Loewn Steel	8	9																
Mr Aaron Thomas	8	8																
Professor Anthony Thomas	8	9																
Ms Geraldine Yam	1	1																
Mr Stephen Elliott Young	7	9					8	9	4	4	8	9						

A = Number of meetings attended

B = Number of meetings held during the time the member held office or was a member of the committee during the year.



“The strategic plan summarises the core opportunities and challenges over the next 10 years and outlines the development of an operating model which allows for greater connection between teaching and research...”

Principal activities

During the year, the principal continuing activities of the consolidated entity consisted of higher education, research, consultancy and other commercial operations supporting or ancillary to University activities.

Review of operations

The University reported a consolidated operating result of \$146.5 million for the year (2012: \$60.4 million) which included the receipt of a \$60-million Australian Government capital grant towards the construction of a new medical and nursing school. The result was also supported by strong earnings on the University Endowment Fund, continued growth in student numbers and strong research performance.

Significant changes in the state of affairs

In the opinion of the members of Council, there were no significant changes in the state of affairs of the consolidated entity during the financial year under review.

Matters subsequent to the end of the financial year

There were no events subsequent to the reporting date that have a material effect on the financial statements for the reporting period.

Likely developments and expected result of operations

The consolidated entity will continue to pursue its primary activities of higher education and research while maintaining its financial sustainability. During 2013, the University completed its five year financial plan and three year operational plan which underpin the University's strategic plan for the period 2013–23; *Beacon of Enlightenment*. The strategic plan summarises the core opportunities and challenges over the next 10 years and outlines the development of an operating model which allows for greater connection between teaching and research, including providing the opportunity for all students to experience small group discovery as part of their course. The financial plan includes the construction of a new medical and nursing school building in the health precinct in the West End.

Environmental regulation

The group's operations are subject to various environmental regulations under both Commonwealth and state legislation, which set the minimum requirements the group entity must meet.

The University's Environmental Management Program includes a comprehensive environmental regulations compliance plan within the guidelines of the University's Legal Compliance Framework. The plan provides information, resources and advice to the University community to build a stronger compliance culture.

Insurance of officers

The University maintains a comprehensive insurance program, which is reviewed and renewed annually. The insurance program includes directors and officers liability insurance for members of Council, members of committees of Council and directors and officers of the University and controlled entities of the University.

This report is made in accordance with a resolution of the members of the Council.

The Hon. Robert M. Hill AC
Chancellor
Adelaide, 31 March 2014



Statement of Comprehensive Income for the year ended 31 December 2013

		Consolidated		University	
		2013	2012	2013	2012
	Note	\$000	\$000	\$000	\$000
Revenue from continuing operations					
Received under Higher Education Support Act					
Base operating financial assistance	4	205,140	193,985	205,140	193,985
Other operating financial assistance	4	5,862	3,912	5,862	3,912
Higher Education Contribution Scheme	4	106,288	97,672	106,288	97,672
		317,290	295,569	317,290	295,569
Learning and Teaching					
Student fees	4	167,230	157,216	167,230	157,216
Grants	4	88,409	30,230	88,060	26,819
		255,639	187,446	255,290	184,035
Research Grants and Fees					
National competitive grants		99,524	99,232	99,524	99,232
Public sector - other		49,393	54,540	36,731	40,283
Industry and other		49,610	46,040	35,157	33,317
		198,527	199,812	171,412	172,832
Research - Other					
Cooperative Research Centre direct funding		3,541	3,661	3,240	3,661
Research infrastructure program		17,310	14,332	17,310	14,332
Sustainable Excellence Research Funding		9,194	9,234	9,194	9,234
		30,045	27,227	29,744	27,227
Other					
Investment revenue	4	49,444	32,525	45,077	45,950
Property revenue	4	15,001	14,833	14,962	14,874
Specialist services and trading	4	40,814	43,492	17,280	18,568
Bequests, donations & other revenue	4	51,338	37,481	37,388	30,677
		156,597	128,331	114,707	110,069
Total revenue from continuing operations		958,098	838,385	888,443	789,732
Expenses from continuing operations					
Salaries and related expenses	5	444,293	418,214	427,702	405,181
Student services		44,069	41,097	44,069	41,097
Teaching and research	5	79,718	85,376	84,471	85,300
Buildings and grounds	5	56,823	53,663	55,718	52,669
Finance costs	5	7,138	6,964	7,269	7,208
Administration, communication and travel	5	118,788	115,539	74,132	71,002
Finance and fund administration	5	2,143	3,170	2,140	3,166
Misc equip, dep'n and net loss on disposal of assets	5	58,527	54,638	57,832	54,216
Total expenses from continuing operations		811,499	778,661	753,333	719,839
Net operating result for the year		146,599	59,724	135,110	69,893

The Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

Statement of Comprehensive Income for the year ended 31 December 2013 - continued

	Note	Consolidated		University	
		2013 \$000	2012 \$000	2013 \$000	2012 \$000
Operating result for the period		146,599	59,724	135,110	69,893
Items that may be reclassified to net operating result					
Gain / (loss) on swap contracts	9	4,903	(3,787)	4,903	(3,787)
Gain / (loss) on value of available for sale financial assets, net of tax	13	-	-	10,341	(10,246)
Total		4,903	(3,787)	15,244	(14,033)
Items that will not be reclassified to net operating result					
Gain / (loss) on revaluation of land and buildings	4,14	19,969	-	21,190	-
Gain / (loss) on revaluation of Library	14	641	-	641	-
Share of other comprehensive income of associates and joint ventures, net of tax	4	(356)	516	-	-
Remeasurements of Defined Benefit Plans	26(c)	4,222	(22)	4,222	(22)
Non-controlling equity interest distribution paid		-	16	-	-
Total		24,476	510	26,053	(22)
Total other comprehensive income		29,379	(3,277)	41,297	(14,055)
Total comprehensive income		175,978	56,447	176,407	55,838
Total comprehensive income attributable to non-controlling interest		-	-	-	-
Total comprehensive income attributable to the University of Adelaide		175,978	56,447	176,407	55,838

Statement of Financial Position as at 31 December 2013

		Consolidated		University	
	Note	2013 \$000	2012 \$000	2013 \$000	2012 \$000
Current Assets					
Cash and cash equivalents	6	42,932	20,921	30,997	14,371
Receivables	7	30,039	29,280	28,111	26,620
Other financial assets	8	49,523	57,106	49,578	57,161
Derivative financial instruments	9	161	-	161	-
Inventories	10	2,442	2,538	983	1,077
Other non-financial assets	11	11,414	10,590	11,243	10,475
Total current assets		136,511	120,435	121,073	109,704
Non-current Assets					
Other financial assets	8	264,613	182,394	258,206	182,614
Investments accounted for using the equity method	12	1,992	2,348	841	841
Available-for-sale financial assets	13	-	-	26,926	16,585
Property, plant and equipment	14	1,171,650	1,117,867	1,159,189	1,104,258
Investment property	15	20,402	17,970	20,402	17,970
Intangible assets	16	15,354	17,044	15,354	17,044
Other non-financial assets	11	4,030	1,165	4,030	1,165
Deferred government superannuation contribution	26(d)	61,894	69,985	61,894	69,985
Total non-current assets		1,539,935	1,408,773	1,546,842	1,410,462
Total assets		1,676,446	1,529,208	1,667,915	1,520,166
Current Liabilities					
Payables	17	60,912	67,268	51,070	56,847
Borrowings	18	5,006	5,006	5,006	5,006
Provisions	19	28,107	33,572	27,123	32,830
Defined benefit obligation	26(d)	4,200	4,300	4,200	4,300
Other	20	15,719	13,475	19,821	17,757
Total current liabilities		113,944	123,621	107,220	116,740
Non-current Liabilities					
Payables	17	9,917	11,300	9,877	11,280
Borrowings	18	77,524	78,031	77,524	78,031
Provisions	19	54,229	58,669	53,870	58,365
Derivative financial instruments	9	11,265	16,007	11,265	16,007
Defined benefit obligation	26(d)	57,694	65,685	57,694	65,685
Total non-current liabilities		210,629	229,692	210,230	229,368
Total liabilities		324,573	353,313	317,450	346,108
Net assets		1,351,873	1,175,895	1,350,465	1,174,058
Equity					
Capital reserves	22	579,114	558,504	601,338	569,166
Specific purpose reserves	22	537,462	436,994	537,462	436,994
Retained surplus	22	235,299	180,399	211,665	167,898
Total University interest		1,351,875	1,175,897	1,350,465	1,174,058
Non-controlling interest		(2)	(2)	-	-
Total equity		1,351,873	1,175,895	1,350,465	1,174,058

The Statement of Financial Position should be read in conjunction with the accompanying notes.

Statement of Changes in Equity for the year ended 31 December 2013

Consolidated	Capital Reserves \$000	Specific Purpose Reserves \$000	Retained Surplus \$000	Non- controlling Interest \$000	Total \$000
Balance at 1 January 2012	564,680	374,681	180,089	(2)	1,119,448
Net operating result	-	62,313	(2,573)	(16)	59,724
Other comprehensive income					
Gain / (loss) on interest rate swap contracts	-	-	(3,787)	-	(3,787)
Share of other comprehensive income of associates and joint ventures, net of tax	-	-	516	-	516
Remeasurements of Defined Benefit Plans	-	-	(22)	-	(22)
Non-controlling equity interest distribution paid	-	-	-	16	16
Transfer from revaluation reserves to retained surplus for asset sales	(6,176)	-	6,176	-	-
Total other comprehensive income	(6,176)	-	2,883	16	(3,277)
Balance at 31 December 2012	558,504	436,994	180,399	(2)	1,175,895
Balance at 1 January 2013	558,504	436,994	180,399	(2)	1,175,895
Net operating result	-	100,468	46,131	-	146,599
Other comprehensive income					
Gain / (loss) on revaluation of land and buildings	19,969	-	-	-	19,969
Gain / (loss) on revaluation of Library	641	-	-	-	641
Gain / (loss) on swap contracts	-	-	4,903	-	4,903
Share of other comprehensive income of associates and joint ventures, net of tax	-	-	(356)	-	(356)
Remeasurements of Defined Benefit Plans	-	-	4,222	-	4,222
Non-controlling equity interest distribution paid	-	-	-	-	-
Total other comprehensive income	20,610	-	8,769	-	29,379
Balance at 31 December 2013	579,114	537,462	235,299	(2)	1,351,873
University	Capital Reserves \$000	Specific Purpose Reserves \$000	Retained Surplus \$000	Non- controlling Interest \$000	Total \$000
Balance at 1 January 2012	579,412	374,681	164,127	-	1,118,220
Net operating result	-	62,313	7,580	-	69,893
Other comprehensive income					
Gain / (loss) on value of available for sale financial assets, net of tax	(10,246)	-	-	-	(10,246)
Gain / (loss) on interest rate swap contracts	-	-	(3,787)	-	(3,787)
Remeasurements of Defined Benefit Plans	-	-	(22)	-	(22)
Total other comprehensive income	(10,246)	-	(3,809)	-	(14,055)
Balance at 31 December 2012	569,166	436,994	167,898	-	1,174,058
Balance at 1 January 2013	569,166	436,994	167,898	-	1,174,058
Net operating result	-	100,468	34,642	-	135,110
Other comprehensive income					
Gain / (loss) on revaluation of land and buildings	21,190	-	-	-	21,190
Gain / (loss) on value of available for sale financial assets, net of tax	10,341	-	-	-	10,341
Gain / (loss) on revaluation of Library	641	-	-	-	641
Gain / (loss) on swap contracts	-	-	4,903	-	4,903
Remeasurements of Defined Benefit Plans	-	-	4,222	-	4,222
Total other comprehensive income	32,172	-	9,125	-	41,297
Balance at 31 December 2013	601,338	537,462	211,665	-	1,350,465

Statement of Cash Flows for the year ended 31 December 2013

		Consolidated		University	
		2013	2012	2013	2012
	Note	\$000	\$000	\$000	\$000
Cash flows from operating activities					
Inflows:					
Australian Government financial assistance	37(h)	541,492	451,244	541,067	447,888
OS-Help (net)	37(h)	400	(887)	400	(887)
Higher Education Superannuation	37(h)	3,629	3,601	3,629	3,601
State Government financial assistance		24,354	27,294	23,882	26,940
HECS-HELP student upfront payments		14,394	13,223	14,394	13,223
Fee paying student revenue received		154,175	144,206	154,175	144,206
Fees and charges		22,049	20,984	22,049	20,984
Donations and bequests		4,574	7,401	4,371	7,401
Interest and dividends received		8,895	11,021	3,795	6,406
Consultancy and contract research		77,802	82,607	44,997	46,880
Specialist services and produce trading		13,164	16,429	4,756	5,602
GST received		27,463	28,801	26,810	26,539
Other		36,082	39,934	22,570	44,451
Total inflows		928,473	845,858	866,895	793,234
Outflows:					
Salaries and related expenses		(459,825)	(407,512)	(443,216)	(394,657)
Student services		(44,056)	(41,156)	(44,056)	(41,080)
Goods and services		(268,343)	(265,687)	(231,992)	(218,103)
Costs of finance		(1,155)	(744)	(912)	(744)
GST paid		(30,329)	(32,908)	(25,459)	(28,170)
Total outflows		(803,708)	(748,007)	(745,635)	(682,754)
Net cash provided by operating activities	23	124,765	97,851	121,260	110,480

Statement of Cash Flows for the year ended 31 December 2013 - continued

	Note	Consolidated		University	
		2013	2012	2013	2012
		\$000	\$000	\$000	\$000
Cash flows from investing activities					
Inflows:					
Proceeds from sale of property, plant and equipment		458	11,265	421	82
Proceeds from sale of financial assets		6,147	3,900	6,000	3,900
Proceeds from sale of financial assets held-to-maturity		7,583	23,471	7,583	23,471
Increase in loans		40	-	-	-
Repayment of loans by related parties		116	132	172	282
Increase in funds held on deposit		254	-	254	-
Total inflows		14,598	38,768	14,430	27,735
Outflows:					
Payments for property, plant and equipment		(64,317)	(91,679)	(62,739)	(88,211)
Payments for intangible assets		(7,009)	(3,260)	(7,009)	(3,260)
Purchase of financial assets		(3,690)	(47,620)	(3,604)	(47,620)
Purchase of financial assets held-to-maturity		(40,000)	-	(40,000)	-
Payment of loans		(7)	(6)	(6)	(116)
Repayment of funds held on deposit		-	-	-	(2,000)
Total Outflows		(115,023)	(142,565)	(113,358)	(141,207)
Net cash used in investing activities		(100,425)	(103,797)	(98,928)	(113,472)
Cash flows from financing activities					
Outflows:					
Repayment of borrowings		(500)	-	(500)	-
Borrowings - interest repayments		(5,832)	(5,878)	(5,832)	(5,878)
Total outflows		(6,332)	(5,878)	(6,332)	(5,878)
Net cash used in financing activities		(6,332)	(5,878)	(6,332)	(5,878)
Net increase (decrease) in cash and cash equivalents		18,008	(11,824)	16,000	(8,870)
Cash and cash equivalents at the beginning of reporting period		20,921	32,339	14,371	22,835
Cash and cash equivalents in new Controlled Entity		3,377	-	-	-
Effects of exchange rate changes on cash and cash equivalents	4	626	406	626	406
Cash and cash equivalents at end of reporting period	6	42,932	20,921	30,997	14,371

The Statement of Cash Flows should be read in conjunction with the accompanying notes.

The University invests its surplus working capital into bank term investments. These bank term investments are reported as Financial Assets held-to-maturity within Note 8 (2013: \$89.4 million, 2012: \$57.0 million). As a consequence these amounts are not reported within Cash and Cash Equivalents and the movement in these assets are not reported within the Statement of Cash Flows.

Notes to the Financial Statements

Notes Contents

1	Basis of Preparation
2	Scope of Reporting
3	Statement of Significant Accounting Policies
4	Revenue from Continuing Operations
5	Expenses from Continuing Operations
6	Cash and Cash Equivalents
7	Receivables
8	Other Financial Assets
9	Derivative Financial Instruments
10	Inventories
11	Other Non-Financial Assets
12	Investments Accounted for Using the Equity Method
13	Available-for-sale Financial Assets
14	Property, Plant and Equipment
15	Investment Property
16	Intangible Assets
17	Payables
18	Borrowings
19	Provisions
20	Other Liabilities
21	Employee Benefits and Related On-cost Liabilities
22	Retained Surplus and Reserves
23	Reconciliation of Net Cash provided by Operating Activities to Operating Result
24	Commitments
25	Contingencies
26	Superannuation Schemes
27	Disaggregation Information
28	Auditors' Remuneration
29	The University Council Members and Senior Management
30	Financial Instruments
31	Fair Value Measurements
32	Investments in Controlled Entities
33	Investments in Associates
34	Interests in Joint Ventures
35	Related Parties

Department of Education Reporting Requirements

36	Income Statement
37	Australian Government Financial Assistance
38(a)	Acquittal of Australian Government Financial Assistance – Education - CGS and Other Education Grants
38(b)	Acquittal of Australian Government Financial Assistance – Higher Education Loan Programmes
38(c)	Acquittal of Australian Government Financial Assistance – Learning Scholarships
38(d)	Acquittal of Australian Government Financial Assistance – Education - Research
38(e)	Acquittal of Australian Government Financial Assistance – Other Capital Funding
38(f)	Acquittal of Australian Government Financial Assistance – Australian Research Council Grants - Discovery
38(f)	Acquittal of Australian Government Financial Assistance – Australian Research Council Grants - Linkages
38(f)	Acquittal of Australian Government Financial Assistance – Australian Research Council Grants - Networks and Centres
38(g)	Other Australian Government Financial Assistance Received
39	State and Local Government Financial Assistance
40	Fees and Charges
41	Consultancy and Contract Revenue

1. Basis of Preparation

These notes, prepared in conjunction with the financial statements, provide an explanation of significant accounting policies and practices adopted in the preparation of the statements. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements and notes collectively constitute a general purpose financial report prepared in accordance with Australian Accounting Standards, Australian Accounting Standards Board (AASB) interpretations, the Higher Education Support Act 2003, Financial Statement Guidelines of the Department of Education, the South Australian Treasurer's Instructions and the Accounting Policy Framework issued under the provisions of the Public Finance and Audit Act 1987 (except where in conflict with Department of Education requirements).

(a) Compliance with IFRS

The financial statements and notes of the University comply with Australian Accounting Standards, some of which contain requirements specific to not-for-profit entities that are inconsistent with IFRS requirements.

(b) Critical accounting estimates

Preparation of financial statements in conformity with Australian Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the University's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed where applicable, in the relevant notes to the financial statements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

2. Scope of Reporting

The financial statements and notes disclose the 2013 operating results and 2012 comparative results of The University of Adelaide as follows:

University - refers to all aspects of operation of The University of Adelaide only.

Consolidated - refers to the financial results of The University of Adelaide together with the financial results of its controlled entities (refer to Note 32). It includes the University's interests in associated entities (Note 33) and its joint venture operations (Note 34), recognised using the equity accounting method.

The controlled entities of The University of Adelaide, included in this report are:

Adelaide Research & Innovation Pty Ltd as trustee for The Adelaide Research & Innovation Investment Trust:

- ACN 008 123 466 Pty Ltd (Formerly Repromed Pty Ltd)

Adelaide Unicare Pty Ltd as trustee for the Unihealth Research & Development Trust

Martindale Holdings Pty Ltd as trustee for

- JS Davies Estate
- JAT Mortlock Trust
- The Roseworthy Farm

National Wine Centre Pty Ltd as trustee for the National Wine Centre Trust

Roseworthy Piggery Pty Ltd

The Women's and Children's Health Research Institute - (Controlled from 1 January 2013)

3. Statement of Significant Accounting Policies

(a) Basis of Accounting

This general purpose financial report has been prepared on the basis of historical costs and except where stated, does not take into account changing money values or current valuations of non-current assets.

These accounting policies have been consistently applied by each entity in the Consolidated Entity, and these policies have been consistently applied to all the years presented, unless otherwise stated.

Where necessary, comparative information has been reclassified to achieve consistency in disclosure with current financial year amounts and other disclosures. Where comparatives have been reclassified, the impact of this reclassification has been disclosed in the relevant note.

(b) Principles of Consolidation

The consolidated financial statements of the Consolidated Entity include the financial statements of the University, being the parent entity, and its controlled entities ('the Consolidated Entity'). All entities have a 31 December reporting period.

Where an entity either began or ceased to be controlled during the year, the results are included only from the date control commenced or up to the date control ceased.

The balances, and effects of transactions, between controlled entities have been eliminated in the consolidated financial statements. Accounting policies of controlled entities have been changed where necessary to ensure consistency with the policies adopted by the Consolidated Entity.

Non-controlling interest in the equity and results of the entities that are controlled by the University are shown as a separate item in the consolidated financial statements.

(c) Foreign Currency

The University and its controlled entities financial statements are prepared in Australian dollars as their primary activities are conducted within Australia where the functional currency is Australian dollars.

Foreign currency transactions are translated to Australian currency at the rates of exchange ruling at the dates of the transactions and brought to account in the Net operating result. Amounts receivable and payable in foreign currencies at balance date are translated at the rates of exchange ruling on that date.

(d) Revenue Recognition

The University recognises revenue when the amount of revenue can be reliably measured, it is probable that the future economic benefits will flow to the University and specific criteria have been met for each of the University's activities as described below. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the transaction have been resolved. The Consolidated Entity bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

• Grant Revenue

Grant revenue is recognised in the accounting period that the University obtains control of the revenue which is generally when it is received or where the University obtains control of the right to receive the grant and when the revenue recognition criteria are met.

• HELP payments

Revenue from HELP is categorised into those received from the Australian Government and those received directly from students. Revenue is recognised in the year in which the service is provided.

• Student Tuition Fees and Charges

Student tuition fees and charges are recognised in the year in which the service is provided.

• Consultancy, Contract and Industry Research

Consultancy, contract and industry research income is recognised in the accounting period in which the service is provided.

• Bequests and Donations

Bequests and donations are recognised as income in the accounting period they are received.

• Interest and Investment Income

Interest and income from investments are recognised as they accrue (refer to Note 3(j)).

• Royalties, trademarks and licences

Revenue from royalties, trademarks and licences is recognised as income when earned.

• Asset Sales

The net gain/loss from asset sales is included in the Consolidated Entity Net operating result. The profit or loss on disposal of assets is brought to account at the date the contract of sale becomes unconditional.

(e) Goods and Services Tax

Revenues, expenses, assets and liabilities are recognised net of the amount of Goods and Services Tax (GST), except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(f) Intangible Assets

Research expenditure is expensed in the period in which it is incurred. Where no internally generated asset can be recognised, development expenditure is recognised as an expense in the period as incurred.

Any intangible assets arising from development (or from the development phase of an internal project) are recognised if, and only if, all of the following are demonstrated:

- the technical feasibility of completing the intangible asset so that it will be available for use or sale;
- the intention to complete the intangible asset and use or sell it;
- the ability to use or sell the intangible asset;
- how the intangible asset will generate probable future economic benefits;
- the availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset; and
- the ability to measure reliably the expenditure attributable to the intangible asset during its development.

All computer software other than operating systems is treated as intangible assets.

Intangible assets are stated at cost less accumulated amortisation and impairment, whereby impairment is tested annually (refer to Note 16). Amortisation is calculated on a straight-line basis over periods generally ranging from 3 to 5 years.

(g) Employee Benefits

• **Wages and Salaries**

The employees' entitlements to wages and salaries represent the amount which the Consolidated Entity has a present obligation to pay resulting from employees' services provided up to the balance date. The entitlements have been calculated at the wage and salary rates as at the balance date and have been recognised in payables.

• **Annual Leave**

The employees' entitlements to annual leave expected to be settled within 12 months of the balance date have been calculated at the amounts expected to be paid when the liabilities are settled and recognised in current provisions. Where the employees' entitlements to annual leave are not expected to be settled within 12 months of the balance date, the provision has been discounted to present value using the Australian Government 3 year bond rate and recognised in non-current provisions. The employee on-costs related to annual leave provision are recognised in payables.

• **Long Service Leave**

The liability for employees' entitlements to long service leave represents the present value of the estimated future cash outflows to be made by the employer resulting from employees' services provided up to the balance date.

Liabilities for employees' entitlements, which are not expected to be settled within twelve months, are discounted using the rates attaching to Australian Government securities at balance date, which most closely match the terms of maturity of the related liabilities, and recognised in non-current provisions.

In determining the liability for employees' entitlements, consideration has been given to future increases in wage and salary rates, and the Consolidated Entity's experience with staff departures. Related on-costs have been recognised in payables.

• **Superannuation**

Superannuation schemes exist to provide benefits to University employees and their dependents upon retirement, disability or death. The contributions made to these schemes by the University, and emerging costs from unfunded schemes, are expensed in the Net operating result. For defined benefit plans, the remeasurement gains and losses are recognised immediately in Other comprehensive income in the year in which they occur and the liability in relation to the defined benefit obligation, net of assets, has been recognised in the Statement of Financial Position. Refer to Note 26 for details relating to the individual schemes.

(h) Receivables

Trade receivables are initially recognised at fair value. The collectability of receivables is assessed at balance date and provision is made for any amounts considered to be doubtful. Any debts considered to be non-collectable have been expensed as bad debts.

(i) Cash and Cash Equivalents

Cash and cash equivalents includes cash at bank or on hand and deposits held at call with financial institutions.

(j) Other Financial Assets

The Consolidated Entity classifies its investments into the following categories: financial assets at fair value through profit or loss, financial assets held-to-maturity, available for sale financial assets and loans and

receivables. The classification depends on the purpose for which the investments were acquired. The classification of the investments is made at initial recognition and is reviewed at each balance date.

- **Financial assets at fair value through profit or loss**

Financial assets at fair value through profit or loss include financial assets held for trading. Financial assets are classified in this category if acquired for the purpose of selling in the short-term. Financial assets at fair value through profit or loss are classified as current assets in the Statement of Financial Position, with any realised and unrealised gains or losses recognised in the Net operating result.

Endowment Fund

The majority of specific purpose endowments received by the University to fund research activities, scholarships, prizes and lectures are included in the Endowment Fund. This Fund is invested in cash deposits and longer term investments managed by independent investment managers. It includes a mix of Australian equities, overseas equities, fixed interest securities and property trusts. These securities are traded by the investment managers, however, the Endowment Fund represents a long term investment holding. As a consequence, these investments are reported in non-current financial assets in the Statement of Financial Position at market values obtained from the investment managers.

- **Financial assets held-to-maturity**

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that the University's management has the positive intention and ability to hold to maturity.

The University places its surplus operating funds into bank term deposits with fixed maturity dates. Financial assets held to maturity are carried at cost.

- **Available-for-sale financial assets**

The financial assets are classified in this category where there is an intention to dispose of the investment, rather than replacing the investment through trading. Available for sale financial assets are recorded at fair value less impairment in the Statement of Financial Position. Unrealised gains and losses arising from changes in fair value are recognised directly in equity, until the investment is disposed of or is determined impaired, at which time the cumulative unrealised gain or loss previously recognised in the reserve is included in the Net operating result for the period. The University's investments in controlled entities are classified as non-current available-for-sale financial assets as the University does not intend to dispose of these assets in the near future.

- **Loans and receivables**

Financial assets are classified in this category when the Consolidated Entity provides money, goods or services to a debtor with no intention of selling the receivable. Financial assets classified as loans and receivables are recorded at amortised cost less impairment. They are included in current assets, except for those with maturities greater than 12 months after the balance date which are classified as non-current assets.

(k) Derivative Financial Instruments

The Consolidated Entity enters into interest rate swaps (Derivative financial instruments) to manage its exposure to movements in interest rates on its borrowings.

In addition, the Consolidated Entity enters into foreign currency swaps (Derivative financial instruments) to manage its exposure to movements in exchange rates on its capital expenditure and library subscriptions.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised as an asset or liability as the swaps are effective hedging instruments.

The fair value of hedging derivatives is classified as a non-current asset or a non-current liability if the remaining maturity of the hedge relationship is more than 12 months and as a current asset or a current liability if the remaining maturity of the hedge relationship is less than 12 months.

Hedge accounting

The Consolidated Entity has designated the interest rate and foreign currency swaps as cash flow hedges.

At the inception of the hedge relationship the entity documents the relationship between the hedging instrument and hedged item, along with its risk management objectives and its strategy for undertaking various hedge transactions. Furthermore, at the inception of the hedge and on an ongoing basis, the Consolidated Entity documents whether the hedging instrument that is used in a hedging relationship is highly effective in offsetting cash flows of the hedged item.

Cash flow hedge

The effective portion of changes in the fair value of derivatives that are designated and qualify as cash flow hedges are deferred in the Statement of Comprehensive Income. The gain or loss relating to the ineffective portion is recognised immediately in the Net operating result. As at 31 December 2013 there are no ineffective hedge instruments.

Amounts deferred in equity are recorded in the Net operating result in the periods when the hedged item is recognised in the Net operating result. However, when the forecast transaction that is hedged results in the recognition of a non-financial asset or a non-financial liability, the gains and losses previously deferred in equity are transferred from equity and included in the initial measurement of the cost of the asset or liability.

Hedge accounting is discontinued when the Consolidated Entity revokes the hedging relationship, the hedging instrument expires or is sold, terminated, or exercised, or no longer qualifies for hedge accounting. Any cumulative gain or loss deferred in equity at that time remains in equity and is recognised when the forecast transaction is ultimately recognised in the Net operating result. When a forecast transaction is no longer expected to occur, the cumulative gain or loss that was deferred in other comprehensive income is recognised immediately in the Net operating result.

(l) Fair Value Measurement

The fair value of assets and liabilities must be measured for recognition and disclosure purposes.

The Consolidated Entity classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value of financial assets or liabilities traded in active markets is based on quoted market prices for identical assets or liabilities at the balance sheet date (level 1). The quoted market price used for assets held by the Consolidated Entity is the most representative of fair value in the circumstances within the bid-ask spread.

The fair value of financial assets or liabilities that are not traded in an active market is determined using valuation techniques. The Consolidated Entity uses a variety of methods and makes assumptions that are based on market conditions existing at balance date. Quoted market prices or dealer quotes for similar instruments (level 2) are used for long-term debt instruments held. Other techniques that are not based on observable market data (level 3) are used to determine fair value for the remaining assets and liabilities. The fair value of interest rate swaps is calculated as the present value of the estimated future cash flows. The fair value of forward exchange contracts is determined using forward exchange market rates at the balance date. The level in the fair value hierarchy is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

Fair value measurement of non-financial assets is based on the highest and best use of the asset. The Consolidated Entity considers market participants use of, or purchase price of the asset, to use it in a manner that would be highest and best use.

The carrying value less impairment provision of trade receivables are assumed to approximate their fair values due to their short-term nature. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Consolidated Entity for similar financial instruments.

(m) Investments in Business Undertakings

- **Controlled Entities**

Investments in controlled entities are carried in the University's financial statements at fair value. Dividends and distributions are brought to account in the Net operating result when they are declared by the controlled entities.

- **Associates**

An associate is an entity, other than a partnership, over which the Consolidated Entity exercises a significant influence but not control over the financial and operating policies, generally accompanying a shareholding of between 20% and 50% of the voting rights.

In the University's financial statements, investments in associates are carried at cost.

In the consolidated financial statements, investments in associates are accounted for using the equity method of accounting. The Consolidated Entity's share of the associates' net profit or loss after tax is recognised in Consolidated Other comprehensive income after the elimination of unrealised profits and losses on transactions between the associate and any entities in the Consolidated Entity or another associate of the Consolidated Entity.

- **Joint ventures**

Joint ventures are those entities over whose activities the Consolidated Entity has joint control.

The University derives income as part of its participation in Cooperative Research Centres, as listed in Note 34 (a)(i). In the ordinary course of events this income, which is recognised in the financial statements of the University, is used to meet operational costs and/or acquire equipment. As a participant, the University will be entitled to a proportionate share of any intellectual property arising, which in time, it would be required to account for under the rules of joint venture accounting. As at the balance date, the University is not aware of any material intellectual property with commercial value. As such no accounting entries have been recorded.

The Consolidated Entity's interest in Other Joint Ventures, as described in Note 34 (a)(ii), are accounted for using the equity method of accounting.

- **Other Business Undertakings**

The Consolidated Entity holds a number of investments. In the case of publicly listed investments, these have been valued at market value. In the case of non publicly listed investments, these have been valued at lower of cost or net realisable value (refer to Note 3 (j)).

(n) Inventories

- **Consumable Materials and Trading Stock**

The University has a number of inventory stores at several locations. The inventory is valued at cost based on the weighted average cost method.

- **Livestock**

The University breeds animals for teaching and research activities and not for profit. Consequently it does not attribute a value to livestock for recording in the Statement of Financial Position. Where controlled entities have reported livestock, this is included at net realisable value.

(o) Property, Plant and Equipment

- **Acquisitions**

Items of property, plant and equipment are initially recorded at cost in the Statement of Financial Position (unless otherwise indicated) and depreciated in accordance with Note 3(q).

- **Revaluations**

During 2013 land and buildings were independently valued on a fair value basis in accordance with Australian Accounting Standards.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. All other property, plant and equipment is stated at historical cost less depreciation.

Increases in the carrying amounts arising on revaluation of land and buildings, library collection and works of art are credited to capital reserves in equity within the Statement of Financial Position except to the extent that they reverse previous reductions in the carrying amounts which were charged to the Net operating result. Decreases that reverse previous increases of the same class of asset are first charged against the capital reserves in equity to the extent of the remaining reserve attributable to the class of asset. All other decreases are charged to the Net operating result.

- **Disposal of Revalued Assets**

The gain or loss on disposal of revalued assets is calculated as the difference between the carrying amount of the asset at the time of disposal and the proceeds on disposal and is included in the results in the year of disposal.

- **Land and Buildings**

The University differentiates between "trust" and "other" land and buildings. "Trust" land is land provided to the University by Government to be held in trust for the specific purpose of operating the University, or acquired by settlement under a binding trust. Buildings constructed on land classified as "trust" land are classified as "trust" buildings.

All land and buildings are recorded at fair value which has been assessed via an independent valuation on the basis of market value for existing use. The valuation of land and buildings has been carried out by Mr Martin Oldfield, AAPI, BBus Property (Val), Mr Graham Martin, AAPI, BBus Property (Val), Mr Darcy Bruce, AAPI, BAppSc (Val) of Maloney Field Services (Australia) Pty Ltd on 31 December 2013.

- **Other Collections**

The University owns a number of collections of cultural, historical and scientific significance. Many of these collections are unique or extremely rare. The University is not able to reliably measure the value of these collections and therefore has not recognised them as an asset in the Statement of Financial Position. Furthermore, collections which are irreplaceable (excluding works of art) are not covered by University insurance due to difficulty in determining an insurable value, the costs associated with deriving such a value, and the premium load an insurer would require to carry such a risk.

- **Library Collection**

The Library collection was revalued on 31 December 2013 using an internal valuation based on the annual price movement of books.

- **Works of Art**

Works of art \$2,000 and greater, are recorded at fair value on the basis of an independent valuation carried out by Mr J.F.B. Bruce valuer (MSAV) of Theodore Bruce Auctions Pty Ltd on 31 December 2011. No provision for depreciation is made for works of art.

- **Leased Property, Plant and Equipment**

Leases of property, plant and equipment where the University, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases. As at 31 December 2013 there are no finance leases.

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Net operating result on a straight-line basis, over the period of the lease.

(p) Impairment of Assets

The Consolidated Entity assesses at balance date whether there is objective evidence that an asset or group of assets is impaired.

Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised in the Net operating result for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if changes in circumstances indicate they might be impaired. An impairment loss is recognised if the carrying amount of the asset or its related cash-generating-unit (CGU) exceeds its recoverable amount.

(q) Depreciation and Amortisation

Depreciation on freehold buildings is calculated on a diminishing value basis. Depreciation is provided on other property, plant and equipment, excluding land and works of art, on a straight line basis so as to write off the net cost or other revalued amount of each asset over its remaining expected useful life. Leasehold improvements are amortised over the period of the lease or estimated useful life, whichever is the shorter, using the straight line method. The following estimated useful lives are used in the calculation of depreciation/amortisation:

• Buildings	80 – 100 years
• Leasehold improvements	5 – 50 years
• Library Collection	10 years
• Plant and equipment including motor vehicles	5 – 10 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance date.

(r) Investment Properties

Investment properties are distinct from property, plant and equipment, in that they are held to earn rentals, rather than for use in the production or supply of goods and services.

Investment properties are initially recognised at cost. Costs incurred subsequent to initial acquisition are capitalised when it is probable that future economic benefits in excess of the originally assessed performance of the asset will flow to the University. Where an investment property is acquired at no cost or for nominal consideration, its cost is deemed to be its fair value, as at the date of acquisition.

Subsequent to initial recognition at cost, investment properties are re-valued to fair value, which is based on active market prices, with changes in the fair value recognised in the Net operating result in the period that they arise. The properties are not depreciated. Rental revenue from the leasing of investment properties is recognised in the Net operating result in the periods in which it is receivable, as this represents the pattern of service rendered through the provision of the properties.

An independent valuation of investment properties has been carried out by Mr Martin Oldfield, AAPI, BBus Property (Val), of Maloney Field Services (Australia) Pty Ltd on 31 December 2013.

(s) Workers' Compensation

The University is responsible for payments of workers' compensation claims and is registered with the WorkCover Corporation of South Australia as an exempt employer.

The actuarial assessment of the provision for workers' compensation claims has been prepared by Brett & Watson Pty Ltd using the Case Estimation Methodology. This methodology comprises the assessment of individual independent case estimates of all open claims. A separate allowance for incurred but not reported claims (IBNR), unforeseen escalation of the case estimates and re-opening of finalised claims is then made.

(t) Payables

These amounts represent liabilities for goods and services provided to the Consolidated Entity prior to the end of the financial year, which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

(u) Salaries and Related Expenses

Items attributed to salaries and related expenses include salaries and wages, employee entitlements and other costs incidental to the employment of staff such as professional development costs and fringe benefit tax.

(v) Borrowings

Borrowings are classified as current liabilities unless the Consolidated Entity has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date and does not expect to settle the liability for at least 12 months after the balance sheet date.

(w) Borrowing Costs

Borrowing costs incurred for the construction of buildings are capitalised during the period of time that is required to complete and prepare the building for its intended use. Other borrowing costs are expensed.

(x) Rounding

All amounts in this report are rounded to the nearest thousand dollars.

	Consolidated		University	
	2013	2012	2013	2012
Note	\$000	\$000	\$000	\$000
4. Revenue from continuing operations				
Received under Higher Education Support Act				
Base operating financial assistance				
Commonwealth Grants Scheme (Commonwealth supported places)	158,765	148,180	158,765	148,180
Institutional Grants Scheme	14,872	15,879	14,872	15,879
Research Training Scheme	31,503	29,926	31,503	29,926
	205,140	193,985	205,140	193,985
Other operating financial assistance				
Other operating financial assistance	5,862	3,912	5,862	3,912
	5,862	3,912	5,862	3,912
Higher Education Contribution Scheme				
HECS-HELP student upfront payments	14,394	13,223	14,394	13,223
Australian Government financial assistance	91,894	84,449	91,894	84,449
	106,288	97,672	106,288	97,672
	317,290	295,569	317,290	295,569
Student fee income includes:				
Fee paying student revenue received				
Award courses				
Australian fee paying undergraduate students	1,052	1,175	1,052	1,175
Australian fee paying postgraduate students	4,237	4,106	4,237	4,106
International fee paying students	136,322	133,025	136,322	133,025
	141,611	138,306	141,611	138,306
Non award courses				
Continuing education	568	574	568	574
Australian fee paying	5,275	3,767	5,275	3,767
Other teaching service fees	4,464	3,506	4,464	3,506
	10,307	7,847	10,307	7,847
Non-course income				
Student services and amenities fees	2,212	1,751	2,212	1,751
	2,212	1,751	2,212	1,751
	154,130	147,904	154,130	147,904
Australian Government financial assistance				
FEE-HELP	9,489	6,596	9,489	6,596
SA-HELP	2,614	1,769	2,614	1,769
Overseas postgraduate research scholarship	997	947	997	947
	167,230	157,216	167,230	157,216
Learning and teaching grants				
Other Australian Government financial assistance	60,000	-	60,000	-
Learning and teaching grants	28,409	30,230	28,060	26,819
	88,409	30,230	88,060	26,819
	255,639	187,446	255,290	184,035
During 2013, the University received an Australian Government capital grant of \$60M towards a new medical and nursing school building, with construction due to commence in 2014.				
Investment revenue				
General fund earnings	4,631	7,213	4,129	6,892
Net realised gains on endowment fund investments	6,827	4,214	6,827	4,214
General and endowment fund investment market valuation adjustment	31,916	16,462	31,223	16,462
Unrealised gains on investment properties	849	701	849	701
Royalties, trademarks and licences	4,780	3,935	1,283	1,870
Dividends received	441	-	-	-
Distributions from controlled entities	-	-	766	15,811
	49,444	32,525	45,077	45,950

	Note	Consolidated		University	
		2013 \$000	2012 \$000	2013 \$000	2012 \$000
4. Revenue from continuing operations - continued					
Property revenue					
Rental charges/accommodation fees		11,139	11,301	11,023	11,224
Parking fees		1,671	1,635	1,671	1,635
Building development and maintenance recovery		1,520	1,281	1,520	1,281
Other property revenue		671	616	748	734
		15,001	14,833	14,962	14,874
Specialist services and trading					
Consultancy fees		11,954	12,607	7,218	7,625
Library charges and fines		608	851	608	851
Sale of services		22,324	23,540	6,265	6,219
Sale of goods		3,041	3,045	743	684
Sponsorship and conference income		931	1,636	870	1,636
Other specialist services and trading		1,956	1,813	1,576	1,553
		40,814	43,492	17,280	18,568
Bequests, donations and other revenue					
Bequests and donations received for:					
Research		3,190	3,905	2,987	3,905
General operational purposes		1,984	2,985	1,984	2,985
		5,174	6,890	4,971	6,890
Prizes and scholarships		2,016	1,890	2,016	1,890
Recharge of costs to other organisations		687	390	524	390
Application management and late fee		1,613	1,597	1,613	1,597
Franchise fees		2,104	1,356	2,104	1,356
Insurance claim recovery		624	271	624	271
Salary recharges		1,237	926	1,237	926
AusAid Scholarships & stipends		7,433	7,475	7,433	7,475
Net foreign exchange gain		626	406	626	406
Reversal of impairment of other buildings		5,097	-	6,308	-
Gain on acquisition of Controlled Entity	32	9,389	-	-	-
Other revenue		15,338	16,280	9,932	9,476
		51,338	37,481	37,388	30,677
Share of other comprehensive income of associates and joint ventures accounted for using the equity method					
Joint venture operations	34	(27)	340	-	-
Associates	33	(329)	176	-	-
		(356)	516	-	-

	Note	Consolidated		University	
		2013	2012	2013	2012
		\$000	\$000	\$000	\$000
5. Expenses from continuing operations					
Salaries and related expenses					
Salaries and related expenses - Academic					
Salaries		182,962	170,503	182,822	170,503
Contributions to superannuation schemes		25,783	26,185	25,775	26,185
Payroll tax		10,439	10,224	10,439	10,224
Annual leave		11,618	12,192	11,618	12,192
Long service leave		2,927	3,849	2,927	3,849
Workers' compensation		271	884	263	884
Other		4,882	4,770	4,845	4,770
Total academic salaries and related expenses		238,882	228,607	238,689	228,607
Salaries and related expenses - Non-academic					
Salaries		157,856	140,879	143,908	129,833
Contributions to superannuation schemes		21,781	21,207	20,347	20,126
Payroll tax		8,688	8,208	8,304	7,845
Annual leave		9,819	11,292	9,290	10,900
Long service leave		2,253	3,257	2,165	3,139
Workers' compensation		695	700	695	688
Other		4,319	4,064	4,304	4,043
Total non-academic salaries and related expenses		205,411	189,607	189,013	176,574
Total salaries and related expenses		444,293	418,214	427,702	405,181
Teaching and research					
Agriculture, animals and cropping		1,857	1,134	1,857	1,134
Books, subscriptions and printed material		7,599	7,112	7,583	7,112
Laboratory expenses		18,257	16,661	17,548	16,661
Research transfer to other institutions		22,165	30,269	27,643	30,269
Other teaching and research		29,840	30,200	29,840	30,124
		79,718	85,376	84,471	85,300
Buildings and grounds					
Cleaning and security		9,764	9,115	9,376	8,724
Property maintenance		17,011	18,028	16,842	17,931
Building leases and rent		15,183	13,471	14,824	13,076
Utilities		14,865	13,049	14,676	12,938
		56,823	53,663	55,718	52,669

	Note	Consolidated		University	
		2013	2012	2013	2012
		\$000	\$000	\$000	\$000
5. Expenses from continuing operations - continued					
Finance costs					
Interest		6,257	6,220	6,388	6,464
Finance charges		881	744	881	744
		7,138	6,964	7,269	7,208
Administration, communication and travel					
Consultants & specialist services		19,973	20,469	15,503	15,584
Fees & licenses		14,298	12,414	14,268	12,384
Insurance		3,112	3,007	2,959	2,843
Administration & communication		53,508	54,132	13,898	14,876
Publicity and fundraising		4,866	3,604	4,636	3,452
Travel, accommodation & entertainment		23,031	21,913	22,868	21,863
		118,788	115,539	74,132	71,002
Finance and fund administration					
Bad and doubtful debts					
Student loans		(8)	(57)	(8)	(57)
Student tuition		57	(41)	57	(41)
Other debtors		549	1,352	546	1,348
		598	1,254	595	1,250
Management and merchant fees		577	831	577	831
Fringe benefit tax payments		944	1,057	944	1,057
Other		24	28	24	28
		2,143	3,170	2,140	3,166
Misc equip, dep'n and net loss on disposal of assets includes:					
Amortisation of intangible assets					
Software		6,459	5,664	6,459	5,664
Amortisation	3(q)				
Leasehold improvements		2,464	3,551	2,424	3,540
		8,923	9,215	8,883	9,204
Depreciation	3(q)				
Buildings		23,604	21,367	23,505	21,302
Plant, equipment and motor vehicles		10,693	8,782	10,169	8,444
Library collection		2,897	2,823	2,897	2,823
		37,194	32,972	36,571	32,569
		46,117	42,187	45,454	41,773
Non-capitalised equipment		10,681	11,058	10,673	11,050
Net loss on disposal of assets		1,729	1,393	1,705	1,393
		58,527	54,638	57,832	54,216

	Note	Consolidated		University	
		2013 \$000	2012 \$000	2013 \$000	2012 \$000
6. Cash and Cash Equivalents	3(i)				
Cash at bank or on hand		29,877	15,574	20,997	9,371
Deposits at call		13,055	5,347	10,000	5,000
		42,932	20,921	30,997	14,371

The University invested its surplus working capital into bank term investments (2013: \$89.4 million, 2012: \$57.0 million). These bank term investments have been reported as Financial Assets held-to-maturity in Note 8. As a result these funds are not reported within Cash and Cash Equivalents or within the Statement of Cash Flows.

7. Receivables	3(h)				
Current					
Student tuition fees		5,219	4,676	5,219	4,676
Less: provision for impaired receivables		(47)	(155)	(47)	(155)
		5,172	4,521	5,172	4,521
Trade debtors		22,150	18,717	20,139	15,775
Less: provision for impaired receivables		(567)	(588)	(484)	(306)
		21,583	18,129	19,655	15,469
Sundry debtors and accrued income		4,914	7,988	4,914	7,988
Less: provision for impaired receivables		(1,670)	(1,414)	(1,670)	(1,414)
		3,244	6,574	3,244	6,574
Student loans		180	204	180	204
Less: provision for impaired receivables		(140)	(148)	(140)	(148)
		40	56	40	56
		30,039	29,280	28,111	26,620

(a) Impaired receivables

As at 31 December 2013 current receivables of the group with a nominal value of \$2.6 million (2012: \$2.5 million) were impaired. The amount of the provision was \$2.4 million (2012: \$2.3 million). The individually impaired receivables mainly relate to outstanding trade and student debtors. It was assessed that a portion of these receivables is expected to be recovered.

The ageing of impaired receivables is as follows:

0 to 3 months	96	110	96	110
3 to 6 months	40	53	40	53
Over 6 months	2,488	2,354	2,405	2,072
	2,624	2,517	2,541	2,235

As at 31 December 2013 current receivables of the group of \$29.8 million (2012: \$29.1 million) were not impaired. These receivables mainly relate to a number of Government agencies and independent customers for whom there is no recent history of default. The ageing analysis of these receivables is as follows:

0 to 3 months	23,375	22,153	22,344	20,280
3 to 6 months	6,175	5,762	5,325	5,483
Over 6 months	289	1,153	242	645
	29,839	29,068	27,911	26,408

		Consolidated		University	
		2013	2012	2013	2012
	Note	\$000	\$000	\$000	\$000
7. Receivables - continued					
(a) Impaired receivables - continued					
The movement in the provision for impaired receivables is as follows:					
At 1 January		2,305	1,405	2,023	1,050
Net provision for impairment recognised/(reversed) during the year		538	1,130	543	1,180
Receivables written off during the year as uncollectible		(419)	(230)	(225)	(207)
At 31 December		2,424	2,305	2,341	2,023

The creation and release of the provision for impaired receivables has been included in 'Finance and fund administration' in the Statement of Comprehensive Income. Amounts charged to the provision account are generally written off when there is no expectation of recovering additional cash. The other amounts within receivables do not contain impaired assets and are not past due. Based on credit history, it is expected that these amounts will be received when due.

8. Other Financial Assets

Current

Other loans		117	117	172	172
Held-to-maturity - bank term investments		49,406	56,989	49,406	56,989
		49,523	57,106	49,578	57,161

Non-current

Fair value through profit or loss (held for trading)

Endowment fund at fair value

3(j)

Australian fixed interest securities		10,569	10,295	10,569	10,295
Overseas fixed interest securities		10,487	10,376	10,487	10,376
Australian equities		88,277	72,946	88,277	72,946
Overseas equities		71,389	53,398	71,389	53,398
Property trusts		15,609	14,532	15,609	14,532
Cash and liquid assets		8,016	7,886	8,016	7,886
Alternative strategies		12,150	11,301	12,150	11,301
		216,497	180,734	216,497	180,734

Other shares		7,799	1,225	1,226	1,225
Total fair value through profit or loss (held for trading)		224,296	181,959	217,723	181,959

Other loans		317	435	483	655
Held-to-maturity - bank term investments		40,000	-	40,000	-
Total non-current other financial assets		264,613	182,394	258,206	182,614

Held-to-maturity - bank term investments

The University invests its surplus working capital into bank term investments and these bank term investments have been reported as Financial Assets held-to-maturity. As a result these funds are not reported within Cash and Cash Equivalents in Note 6 or within the Statement of Cash Flows.

	Note	Consolidated		University	
		2013	2012	2013	2012
		\$000	\$000	\$000	\$000
9. Derivative Financial Instruments					
Current Assets					
Foreign currency swap contracts - cash flow hedges		161	-	161	-
Non-Current Liabilities					
Interest rate swap contracts - cash flow hedges		11,265	16,007	11,265	16,007
<p>During 2007 the University entered into nine \$10.0 million forward start interest rate swaps (totalling \$90.0 million), to manage its interest rate exposures on planned borrowings for its North Terrace Development Strategy. The swaps commenced in February 2010 and amortise on a straight line basis over twenty years. The University is obligated to pay a fixed interest rate of 6.65%. These interest rate swaps are effective hedges and the fair value of these hedges are recorded as a non-current liability.</p> <p>During 2013 the University entered into foreign currency swaps totalling \$3.6 million to manage USD foreign currency exposures. As at 31 December 2013, USD3.350 million remained with maturities out to December 2014 at a weighted average exchange rate of 0.9206. These foreign currency swaps were effective hedges and the fair value of these hedges were recorded as a current asset.</p>					
10. Inventories	3(n)				
Consumable materials and trading stock		2,155	2,321	1,003	1,117
Livestock		307	257	-	-
Provision for obsolescence		(20)	(40)	(20)	(40)
		2,442	2,538	983	1,077
<p>The University wrote down inventories by \$0.02 million during the year ended 31 December 2013 (2012: \$0.012 million) on identification of obsolete and overvalued items.</p>					
11. Other Non-Financial Assets					
Current					
Prepayments		8,374	8,060	8,271	7,945
Accrued income		2,634	1,724	2,566	1,724
OS-HELP receivable from Australian Government		406	806	406	806
		11,414	10,590	11,243	10,475
Non-current					
Prepayments		4,030	1,165	4,030	1,165
Total Other Non-Financial Assets		15,444	11,755	15,273	11,640
12. Investments Accounted for Using the Equity Method	3(m)				
Investments in associates	33				
At cost		-	-	456	456
Equity accounted		240	569	-	-
Interests in joint ventures	34				
At cost		-	-	385	385
Equity accounted		1,752	1,779	-	-
		1,992	2,348	841	841
13. Available-for-sale Financial Assets					
Non-current					
Investments in controlled entities	32	-	-	26,926	16,585

14. Property, Plant and Equipment

Consolidated	Trust Land	Other Land	Trust Buildings	Other Buildings	WIP	Leasehold Improvements	Library Collections	Works of Art	Plant and Equipment	Total
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
As at 1 January 2012										
Cost	4	770	64,050	19,198	43,793	25,720	2,151	-	132,987	288,673
Valuation	145,325	71,988	588,014	50,487	-	-	26,079	7,653	-	889,546
Accumulated depreciation/amortisation	-	-	(18,157)	(2,027)	-	(16,271)	(2,717)	-	(84,933)	(124,105)
Net book amount	145,329	72,758	633,907	67,658	43,793	9,449	25,513	7,653	48,054	1,054,114
Year ended 31 December 2012										
Opening net book amount	145,329	72,758	633,907	67,658	43,793	9,449	25,513	7,653	48,054	1,054,114
Revaluation increments/(decrements)	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	87,651	9	1,742	15	15,365	104,762
Disposals	-	-	-	-	-	-	(998)	-	(478)	(1,476)
Transfers	-	1,390	16,344	4,583	(27,025)	1,678	-	-	-	(3,030)
Depreciation/amortisation	-	-	(19,140)	(2,227)	-	(3,551)	(2,823)	-	(8,782)	(36,523)
Closing net book amount	145,329	74,148	631,111	70,014	104,419	7,585	23,434	7,668	54,159	1,117,867
As at 31 December 2012										
Cost	4	770	80,394	23,781	104,419	27,407	3,893	15	147,874	388,557
Valuation	145,325	73,378	588,014	50,487	-	-	25,081	7,653	-	889,938
Accumulated depreciation/amortisation	-	-	(37,297)	(4,254)	-	(19,822)	(5,540)	-	(93,715)	(160,628)
Net book amount	145,329	74,148	631,111	70,014	104,419	7,585	23,434	7,668	54,159	1,117,867

14. Property, Plant and Equipment - continued

Consolidated	Trust Land	Other Land	Trust Buildings	Other Buildings	WIP Improvements	Leasehold Collections	Works of Art	Plant and Equipment	Total
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Year ended 31 December 2013									
Opening net book amount as at 1/1/2013	145,329	74,148	631,111	70,014	104,419	7,585	23,434	7,668	1,117,867
Revaluation increments/(decrements)	5,620	(2,445)	18,495	3,396	-	-	641	-	25,707
Additions	-	626	-	2	58,043	29	1,191	2	75,716
Disposals	-	-	-	-	-	-	(707)	-	(2,193)
Transfers	(655)	-	131,918	2,403	(146,584)	3,004	-	4,125	(5,789)
Depreciation/amortisation	-	-	(21,265)	(2,339)	-	(2,464)	(2,897)	-	(39,658)
Closing net book amount	150,294	72,329	760,259	73,476	15,878	8,154	21,662	7,670	1,171,650
As at 31 December 2013									
Cost	-	-	-	-	15,878	17,265	-	15	195,670
Valuation	150,294	72,329	760,259	73,476	-	-	21,662	7,655	1,085,675
Accumulated depreciation/amortisation	-	-	-	-	-	(9,111)	-	-	(109,695)
Net book amount	150,294	72,329	760,259	73,476	15,878	8,154	21,662	7,670	1,171,650

14. Property, Plant and Equipment - continued

University	Trust Land \$000	Other Land \$000	Trust Buildings \$000	Other Buildings \$000	WIP \$000	Leasehold Improvements \$000	Library Collections \$000	Works of Art \$000	Plant and Equipment \$000	Total \$000
As at 1 January 2012										
Cost	4	50	64,050	13,717	43,181	25,603	2,151	-	129,598	278,354
Valuation	145,325	71,443	588,014	49,477	-	-	26,079	7,653	-	887,991
Accumulated depreciation/amortisation	-	-	(18,157)	(2,019)	-	(16,255)	(2,717)	-	(83,682)	(122,830)
Net book amount	145,329	71,493	633,907	61,175	43,181	9,348	25,513	7,653	45,916	1,043,515
Year ended 31 December 2012										
Opening net book amount	145,329	71,493	633,907	61,175	43,181	9,348	25,513	7,653	45,916	1,043,515
Revaluation increments/(decrements)	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	84,912	-	1,742	15	14,689	101,358
Disposals	-	-	-	-	-	-	(998)	-	(478)	(1,476)
Transfers	-	1,390	16,344	4,583	(27,025)	1,678	-	-	-	(3,030)
Depreciation/amortisation	-	-	(19,140)	(2,162)	-	(3,540)	(2,823)	-	(8,444)	(36,109)
Closing net book amount	145,329	72,883	631,111	63,596	101,068	7,486	23,434	7,668	51,683	1,104,258
As at 31 December 2012										
Cost	4	50	80,394	18,300	101,068	27,281	3,893	15	143,809	374,814
Valuation	145,325	72,833	588,014	49,477	-	-	25,081	7,653	-	888,383
Accumulated depreciation/amortisation	-	-	(37,297)	(4,181)	-	(19,795)	(5,540)	-	(92,126)	(158,939)
Net book amount	145,329	72,883	631,111	63,596	101,068	7,486	23,434	7,668	51,683	1,104,258

14. Property, Plant and Equipment - continued

University	Trust Land \$000	Other Land \$000	Trust Buildings \$000	Other Buildings \$000	WIP \$000	Leasehold Improvements \$000	Library Collections \$000	Works of Art \$000	Plant and Equipment \$000	Total \$000
Year ended 31 December 2013										
Opening net book amount as at 1/1/2013	145,329	72,883	631,111	63,596	101,068	7,486	23,434	7,668	51,683	1,104,258
Revaluation increments/(decrements)	5,620	(2,925)	18,495	6,308	-	-	641	-	-	28,139
Additions	-	626	-	-	57,548	-	1,191	2	14,336	73,703
Disposals	-	-	-	-	-	-	(707)	-	(1,420)	(2,127)
Transfers	(655)	-	131,918	(1,443)	(142,738)	3,004	-	-	4,125	(5,789)
Depreciation/amortisation	-	-	(21,265)	(2,240)	-	(2,424)	(2,897)	-	(10,169)	(38,995)
Closing net book amount	150,294	70,584	760,259	66,221	15,878	8,066	21,662	7,670	58,555	1,159,189
As at 31 December 2013										
Cost	-	-	-	-	15,878	15,790	-	15	154,664	186,347
Valuation	150,294	70,584	760,259	66,221	-	-	21,662	7,655	-	1,076,675
Accumulated depreciation/amortisation	-	-	-	-	-	(7,724)	-	-	(96,109)	(103,833)
Net book amount	150,294	70,584	760,259	66,221	15,878	8,066	21,662	7,670	58,555	1,159,189

	Note	Consolidated		University	
		2013 \$000	2012 \$000	2013 \$000	2012 \$000
15. Investment Property					
Balance at the beginning of the year		17,970	18,995	17,970	18,995
Transfer from WIP		603	349	603	349
Transfer (to)/from land and buildings		980	(2,075)	980	(2,075)
Net gain (loss) from fair value adjustments		849	701	849	701
Balance at the end of the year		20,402	17,970	20,402	17,970

(a) Amount recognised in income statement for investment property

The University has recognised \$1.8 million (2012: \$1.8 million) of rental income from investment properties within the Statement of Comprehensive Income. Any direct operating expenses from generating rental income are included within the Statement of Comprehensive Income and are immaterial.

(b) Valuation basis

The basis of valuation of investment properties is fair value being the amounts for which the properties could be exchanged between willing parties in an arm's length transaction, based on current prices in an active market for similar properties in the same location, condition and subject to similar leases.

An independent valuation of investment properties has been carried out by Mr M. Oldfield, AAPI, B. Bus Property (Val) Certified Practising Valuer and Mr Graham Martin, AAPI, B. Bus Property (Val) Certified Practising Valuer of Maloney Field Services on 31 December 2013.

(c) Non-current assets pledged as security

No non-current assets have been pledged.

(d) Contractual obligations

There are no capital commitments for investment properties.

(e) Leasing arrangements

The investment properties are leased to tenants under long-term operating leases with rentals payable monthly. Minimum lease payments receivable on investment properties are as follows:

	Consolidated		University	
	2013 \$000	2012 \$000	2013 \$000	2012 \$000
Within one year	1,406	1,158	1,406	1,158
Later than one year but not later than 5 years	3,426	473	3,426	473
Later than 5 years	-	-	-	-
	4,832	1,631	4,832	1,631

		Consolidated		University	
		2013	2012	2013	2012
	Note	\$000	\$000	\$000	\$000
16. Intangible Assets	3(f)				
Non-current					
As at 1 January 2012					
Cost			34,271		34,271
Accumulated amortisation and impairment			(17,032)		(17,032)
Net book amount			<u>17,239</u>		<u>17,239</u>
Year ended 31 December 2012					
Opening net book amount			17,239		17,239
Additions - Internal development			713		713
Transfer from WIP			4,756		4,756
Amortisation charge			(5,664)		(5,664)
Closing net book amount			<u>17,044</u>		<u>17,044</u>
As at 1 January 2013					
Cost		39,740		39,740	
Accumulated amortisation and impairment		(22,696)		(22,696)	
Net book amount		<u>17,044</u>		<u>17,044</u>	
Year ended 31 December 2013					
Opening net book amount		17,044		17,044	
Additions		563		563	
Transfer from WIP		4,206		4,206	
Amortisation charge		(6,459)		(6,459)	
Closing net book amount		<u>15,354</u>		<u>15,354</u>	
As at 31 December 2013					
Cost		44,509		44,509	
Accumulated amortisation and impairment		(29,155)		(29,155)	
Net book amount		<u>15,354</u>		<u>15,354</u>	
17. Payables					
Current					
Accounts payable		42,089	45,223	37,558	39,610
Annual and long service leave oncosts	21	4,800	5,981	4,685	5,892
Accruals		7,010	6,116	1,814	1,397
Salary and wage deductions		7,013	9,948	7,013	9,948
		<u>60,912</u>	<u>67,268</u>	<u>51,070</u>	<u>56,847</u>
Non-current					
Annual and long service leave oncosts	21	9,917	11,300	9,877	11,280
		<u>9,917</u>	<u>11,300</u>	<u>9,877</u>	<u>11,280</u>
Total Payables		<u>70,829</u>	<u>78,568</u>	<u>60,947</u>	<u>68,127</u>

	Note	Consolidated		University	
		2013 \$000	2012 \$000	2013 \$000	2012 \$000
18. Borrowings					
Current					
Other - unsecured		5,006	5,006	5,006	5,006
Non-current					
Other - unsecured		77,524	78,031	77,524	78,031
Total Borrowings		82,530	83,037	82,530	83,037

The University maintains an unsecured \$20 million Multi-Option Facility (as a standby working capital facility) and a further unsecured Multi-Option Facility which had an initial limit of \$100 million and was used to part fund the North Terrace Development Strategy. As at 31 December 2013 the standby working capital facility has not been drawn down.

19. Provisions					
Current					
Workers' compensation provision		380	494	380	494
Annual and long service leave	21	25,184	30,356	24,200	29,614
Insurance provision		2,543	2,722	2,543	2,722
		28,107	33,572	27,123	32,830
Non-current					
Workers' compensation provision		509	632	509	632
Annual and long service leave	21	48,762	48,858	48,403	48,554
Defined benefit fund net liability	26(c)	4,958	9,179	4,958	9,179
		54,229	58,669	53,870	58,365
Total Provisions		82,336	92,241	80,993	91,195
		Workers' compensation provision	Annual and long service leave	Insurance Provision	Defined benefit fund net liability
		\$000	\$000	\$000	\$000
Movements in provisions					
Consolidated - current					
Carrying amount at start of year		494	30,356	2,722	-
Additional/(reductions in) provisions recognised		(114)	(5,172)	(179)	-
Carrying amount at the end of the year		380	25,184	2,543	-
Consolidated - non-current					
Carrying amount at start of year		632	48,858	-	9,179
Additional/(reductions in) provisions recognised		(123)	(96)	-	(4,221)
Carrying amount at the end of the year		509	48,762	-	4,958

Workers' compensation provision

Provision is made based on an actuarial assessment of workers' compensation estimated claims liability for future years. Refer to policy Note 3(s) Workers' Compensation.

Annual and long service leave

Provision is made for benefits accruing to employees in respect of annual leave and long service leave when it is probable that settlement will be required and they are capable of being measured reliably. Refer to policy Note 3(g) Employee Benefits.

Insurance provision

Provision has been made for the actuarial assessment of future liability to the University for losses incurred prior to 31 December 2013 that were expected to be paid subsequent to 1 January 2014 and are below the University deductible in the University insurance policies.

Defined benefit fund net liability

Provision is made for the Super Scheme A 1985 defined benefit obligation in accordance with AASB 119 Employee Benefits. Refer to Note 3(g) Employee Benefits and Note 26(c) The University of Adelaide Super Scheme A 1985.

	Note	Consolidated		University	
		2013 \$000	2012 \$000	2013 \$000	2012 \$000
20. Other Liabilities					
Current					
Outside funded positions		162	168	162	168
Income in advance		1,168	1,072	470	615
Student tuition fees received in advance		11,628	9,167	11,628	9,167
Residential bonds		319	326	319	326
Employee benefits – separation packages		1,511	2,214	1,486	2,214
Funds held on deposit for controlled entities		-	-	4,870	4,739
Other		931	528	886	528
		15,719	13,475	19,821	17,757

21. Employee Benefits and Related On-Cost Liabilities

In accordance with the requirements of AASB 119 "Employee Benefits", employee on-costs are required to be reported as payables whilst leave liability amounts are reported separately in Note 19. Below is a composite note disclosure showing the total liabilities the Consolidated Entity has as at 31 December 2013 relating to employee benefits:

Annual Leave

On-costs included in payables - current	17	3,726	3,575	3,676	3,541
Employee benefits - current	19	19,703	19,995	19,194	19,581
		23,429	23,570	22,870	23,122
On-costs included in payables - non-current	17	1,476	1,464	1,472	1,458
Employee benefits - non-current	19	7,832	8,100	7,794	8,062
		9,308	9,564	9,266	9,520

Long Service Leave

On-costs included in payables - current	17	1,074	2,406	1,009	2,351
Employee benefits - current	19	5,481	10,361	5,006	10,033
		6,555	12,767	6,015	12,384
On-costs included in payables - non-current	17	8,441	9,836	8,405	9,822
Employee benefits - non-current	19	40,930	40,758	40,609	40,492
		49,371	50,594	49,014	50,314
		88,663	96,495	87,165	95,340

22. Retained Surplus and Reserves

22(a) Summary

Capital reserves

Capital reserve	2,971	2,971	-	-
Capital profits reserve	1,481	1,481	-	-
Asset revaluation surplus	295,538	274,928	295,288	273,457
Initial asset recognition reserve	279,124	279,124	279,124	279,124
Available-for-sale investments revaluation reserve	-	-	26,926	16,585
	579,114	558,504	601,338	569,166

Specific purpose reserves

Special reserve	287,423	229,808	287,423	229,808
Bequests/donations unspent income reserve	6,631	7,801	6,631	7,801
Restricted purpose bequest capital reserve	163,937	157,963	163,937	157,963
Endowment fund revaluation reserve	79,471	41,422	79,471	41,422
	537,462	436,994	537,462	436,994

Retained surplus

	235,299	180,399	211,665	167,898
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	Note	Consolidated		University	
		2013	2012	2013	2012
		\$000	\$000	\$000	\$000
22. Reserves - continued					
22(b) Movements in reserves					
Capital reserve					
Opening balance		2,971	2,971	-	-
Current year movement		-	-	-	-
Closing balance		2,971	2,971	-	-
Capital profits reserve					
Opening balance		1,481	1,481	-	-
Current year movement		-	-	-	-
Closing balance		1,481	1,481	-	-
Asset revaluation surplus					
Opening balance		274,928	281,104	273,457	273,457
Add revaluation increment on property, plant and equipment		20,610	-	21,831	-
Deduct: transfer to retained surplus		-	(6,176)	-	-
Closing balance		295,538	274,928	295,288	273,457
Initial asset recognition reserve					
Opening balance		279,124	279,124	279,124	279,124
Current year movement		-	-	-	-
Closing balance		279,124	279,124	279,124	279,124
Available-for-sale financial assets revaluation reserve					
Opening balance		-	-	16,585	26,831
Current year movement		-	-	10,341	(10,246)
Closing balance		-	-	26,926	16,585
Special reserve					
Opening balance		229,808	209,749	229,808	209,749
Transfer from retained surplus		57,615	20,059	57,615	20,059
Closing balance		287,423	229,808	287,423	229,808
Bequests/donations unspent income reserve					
Opening balance		7,801	36,601	7,801	36,601
Transfer (to) / from retained surplus		(1,170)	(28,800)	(1,170)	(28,800)
Closing balance		6,631	7,801	6,631	7,801
Restricted purpose bequest capital reserve					
Opening balance		157,963	107,345	157,963	107,345
Transfer from retained surplus		5,974	50,618	5,974	50,618
Closing balance		163,937	157,963	163,937	157,963
Endowment fund revaluation reserve					
Opening balance		41,422	20,986	41,422	20,986
Transfer (to) / from retained surplus		38,049	20,436	38,049	20,436
Closing balance		79,471	41,422	79,471	41,422

		Consolidated		University	
		2013	2012	2013	2012
		\$000	\$000	\$000	\$000
Note					
22.	Reserves - continued				
22(c)	Nature and purpose of reserves				
	Capital reserve				
	Represents capital accounts held within controlled entities of the University.				
	Capital profits reserve				
	Represents the accumulation of realised revalued increments of assets sold.				
	Asset revaluation surplus				
	Is used to record increments and decrements on the revaluation of non-current assets. Refer accounting policy note 3(o).				
	Initial asset recognition reserve				
	Represents the equity impact arising from the recognition of assets which until the first time the University prepared a set of accrual financial statements, had not previously been recognised.				
	Available for sale financial assets revaluation reserve				
	Is used to record increments and decrements on the revaluation of available for sale financial assets. Refer accounting policy note 3(j).				
	Specific purpose reserves				
	Represents a number of reserves generated through a series of specific purpose transactions, that can only be used in accordance with the attributes of the generating transactions. The special reserve is created for surplus funds which will be specifically acquitted in future accounting periods.				
23.	Reconciliation of net cash provided by operating activities to net operating result				
	Net operating result	146,599	59,724	135,110	69,893
	Add/(subtract) non cash items				
	Amortisation	5 8,923	9,215	8,883	9,204
	Depreciation	5 37,194	32,972	36,571	32,569
	Write down / (up) of investments	(39,592)	(21,377)	(38,899)	(21,377)
	Other revenue/expenses	(5,245)	(5,270)	4,546	(5,222)
	Reversal of impairment of other buildings	(5,097)	-	(6,308)	-
	Funds held on deposit	-	-	-	2,000
	(Profit)/loss on sale of property, plant and equipment	1,735	(560)	1,705	1,393
	Changes in assets/liabilities				
	(Increase)/decrease in inventories	96	1,225	94	(14)
	(Increase)/decrease in receivables	(759)	2,071	(1,491)	1,210
	(Increase)/decrease in other assets	(3,689)	(3,050)	(3,633)	(3,070)
	Increase/(decrease) in payables	(7,739)	19,471	(7,180)	22,372
	Increase/(decrease) in other current liabilities	2,244	1,851	2,064	116
	Increase/(decrease) in provisions	(9,905)	1,579	(10,202)	1,406
	Net cash provided by operating activities	124,765	97,851	121,260	110,480

	Note	Consolidated		University	
		2013	2012	2013	2012
		\$000	\$000	\$000	\$000
24. Commitments					
Operating expenditure					
Contracted but not provided for and payable:					
Within one year		25,119	21,276	24,520	20,724
Between one and five years		12,573	12,081	11,593	10,549
Total operating expenditure commitments		37,692	33,357	36,113	31,273
Capital commitments					
Capital expenditure contracted for at the reporting date but not recognised as liabilities is as follows:					
Property, plant and equipment					
Within one year		16,253	29,635	16,253	29,635
Total capital commitments		16,253	29,635	16,253	29,635
Lease commitments					
Operating Leases					
The operating lease commitments primarily relate to leases of photocopiers, computers, office equipment and office space.					
Commitments for minimum lease payments in relation to non-cancellable operating leases are payable as follows:					
Within one year		9,143	9,512	9,143	9,512
Between one and five years		18,535	11,548	18,535	11,548
Later than five years		1,599	250	1,599	250
Total future minimum lease payments		29,277	21,310	29,277	21,310

25. Contingencies

(a) Guarantees

The University in 1997 provided a \$120,000 guarantee to the Commonwealth Government, Department of Human Services, for an interest free, 20 year loan of \$126,000 to be used for the construction of the Observatory Child Care Centre. In 2009 the original guarantee of \$120,000 was cancelled and a new guarantee for the amount of \$46,000 was issued to reflect the reduction in the outstanding loan balance.

On July 1 2006 the University ceased to be a Crown exempt employer and was required to register as an exempt employer with Workcover and provide a bank guarantee to cover projected workers' compensation outstanding claims liabilities. Currently, the University has provided a \$2.2 million bank guarantee to Workcover. The amount of the guarantee was based on an actuarial assessment of the projected workers' compensation claims liabilities. In May 2013 the University was advised by WorkCover Corporation that it had approved a self-insurance renewal for a period of three years from 1 July 2013.

(b) Superannuation

(i) The University of Adelaide Superannuation Scheme A 1985 (Scheme A 1985)

The University has guaranteed that members of this superannuation scheme will receive defined benefits in the event that this closed scheme has insufficient assets to meet the benefits. Employer contributions of 14% of salaries recommenced on actuarial advice as from 1 January 2003 to ensure there are sufficient assets in the scheme to meet expected future liabilities of remaining members. Refer to Note 26(c).

(ii) UniSuper Limited Superannuation Schemes

Refer to Note 26(b).

(c) Litigation

In the ordinary course of its operations, the University and its controlled entities become involved in legal disputes. At the date of adoption of these financial statements, some matters remain outstanding. On legal advice, the University is of the opinion that no material losses are likely to arise. The University or its controlled entities will make a provision where a material loss is identified. Claims of an insurance nature have been covered by a provision of \$2.5 million under the self insurance component of the University programme. Refer Note 19.

26. Superannuation Schemes

(a) Categories

The University contributes to a range of superannuation schemes, which are divided into the following categories:

- (i) Those operative and open to membership:
 - UniSuper Defined Benefit Plan or Accumulation Super 2 (formerly Investment Choice Plan)
 - Accumulation Super 1 (formerly UniSuper Award Plus Plan)
- (ii) Those operative but closed to future membership:
 - The University of Adelaide Superannuation Scheme A 1985 (Scheme A 1985)
- (iii) State Government Schemes closed to future membership by University employees:
 - State Pension Scheme
 - State Lump Sum Scheme

(b) UniSuper Limited Superannuation Schemes

The employees' UniSuper plan is determined by the terms of employment and is administered by UniSuper Management Pty Ltd with UniSuper Ltd as the trustee.

The employer contribution rate during 2013 for employees in either the Defined Benefit Division or Accumulation Super 2 (formerly Investment Choice Plan) was 14% of salaries plus 3% of salaries. The contribution to the Accumulation Super 1 (formerly Award Plus Plan) and for employees only in the Accumulation Super 1 was 9% of salaries from 1 January 2013 and 9.25% of salaries from 1 July 2013.

The operation of Clause 34 of the Trust Deed (as amended in 2006) means that the UniSuper Defined Benefit Division is a defined contribution fund for the purpose of AASB 119, allowing participating employers to treat the UniSuper Defined Benefit Division as a defined contribution fund.

While remaining a defined benefits plan under superannuation law, the change in the UniSuper Trust Deed effectively alters the nature of the scheme to a defined contribution scheme under AASB 119.

Clause 34 states that where the trustee considers the assets to be insufficient to provide benefits payable under the Deed, the Trustee must reduce the benefits of its members on a fair and equitable basis.

As set out under paragraph 28 of AASB119 a defined contribution plan is a plan where the employer's legal or constructive obligation is limited to the amount it agrees to contribute to the fund and the actuarial risk and investment risk fall on the employee.

As at 30 June 2013 there is no funding surplus or deficit which currently affects, or is expected to affect, the amount of future contributions payable by participating employers to the Defined Contribution Plan.

As at 30 June 2013 the assets of the Defined Benefit Division in aggregate were estimated to be \$691 million (30 June 2012: \$2,010 million) in deficiency of vested benefits (\$770 million after allowing for various reserves). The vested benefits are benefits which are not conditional upon continued membership (or any factor other than leaving the service of the participating institution) and include the value of indexed pensions being provided by the Defined Benefit Division.

As at 30 June 2013 the assets of the Defined Benefit Division in aggregate were estimated to be \$861 million (30 June 2012: \$906 million in deficiency) above accrued benefits (\$782 million after allowing for various reserves). The accrued benefits have been calculated as the present value of expected future benefit payments to members and indexed pensioners which arise from membership of UniSuper up to the reporting date.

The vested benefit and accrued benefit liabilities were determined by the Fund's actuary, Russell Employee Benefits, using the actuarial demographic assumptions outlined in their report dated 14 November 2013 on the actuarial investigation of the Defined Benefit Division as at 30 June 2013. The financial assumptions used were:

	Vested Benefits	Accrued Benefits
Gross of tax investment return - Defined Benefit Division pensions	6.10% p.a.	7.80% p.a.
Gross of tax investment returns - commercial rate indexed pensions	3.70% p.a.	3.70% p.a.
Net of tax investment return - non pensioner members	5.50% p.a.	7.00% p.a.
Consumer Price Index	2.75% p.a.	2.75% p.a.
Inflationary salary increases long term	3.75% p.a.	3.75% p.a.

Assets have been included at their net market value, i.e. allowing for realisation costs.

26. Superannuation Schemes – continued

(c) The University of Adelaide Superannuation Scheme A 1985

The University of Adelaide Superannuation Scheme A 1985 (Scheme) is a defined benefit plan in accordance with AASB 119 Employee Benefits that provides superannuation benefits for employees who had not transferred to UniSuper. The Trustee and administrator of the Scheme is Tidswell Financial Services Ltd. The Scheme is governed by a separate trust deed and the general laws relating to trusts and superannuation.

Nature of the benefits provided by the Scheme

The Scheme provides insurance benefits for death and disability income benefits to normal retirement age. In addition, members of the Scheme receive lifetime reversionary pension benefits on resignation (deferred), retirement and disability. Members may elect to commute their pensions to a lump sum. Lump sum benefits are paid on resignation (immediate payment), retrenchment and death (partial). Spouse and child pensions are also payable on death. The Scheme is closed to new members.

Description of the regulatory framework

The Superannuation Industry (Supervision) (SIS) legislation governs the superannuation industry and provides the framework within which superannuation plans operate. The SIS Regulations require an actuarial valuation to be performed for each defined benefit superannuation plan every three years, or every year if the plan pays defined benefit pensions.

Description of other entities' responsibilities for the governance of the Scheme

The Scheme's Trustee is responsible for the governance of the Scheme. The Trustee has a legal obligation to act solely in the best interests of the Scheme beneficiaries. The Trustee has the following roles:

- Administration of the Scheme and payment to the beneficiaries from Scheme assets when required in accordance with the Scheme rules;
- Management and investment of the Scheme assets; and
- Compliance with superannuation law and other applicable regulations.

The prudential regulator, the Australian Prudential Regulation Authority (APRA), licenses and supervises regulated superannuation plans.

Description of risks

There are a number of risks to which the Scheme exposes the University. The more significant risks relating to the defined benefits are:

- **Investment risk** - The risk that investments returns will be lower than assumed and the University will need to increase contributions to offset this shortfall.
- **Salary growth risk** - The risk that wages or salaries (on which future benefit amounts will be based) will rise more rapidly than assumed, increasing defined benefit amounts and thereby requiring additional employer contributions.
- **Legislative risk** - The risk is that legislative changes could be made which increase the cost of providing the defined benefits.
- **Pension risk** - The risk is firstly that pensioner mortality will be lighter than expected, resulting in pensions being paid for a longer period. Secondly, that a greater proportion of eligible members will elect to take a pension benefit, which is generally more valuable than the corresponding lump sum benefit.
- **Inflation risk** - The risk that inflation is higher than anticipated, increasing pension payments, and thereby requiring additional employer contributions.
- **Timing of members leaving service** - As the Scheme has only a small number of members, members leaving may have an impact on the financial position of the Scheme, depending on the financial position of the Scheme at the time they leave. The impact may be positive or negative, depending upon the circumstances and timing of the withdrawal.

The defined benefit assets are invested in the investment options with benchmark exposure to 'growth' assets such as shares and property of about 65%, with the remaining 35% exposed to 'defensive' assets such as cash and bonds. The assets are diversified within these investment options and therefore the Scheme has no significant concentration of investment risk.

Description of significant events

There were no plan amendments affecting the defined benefits payable, curtailments or settlements during the year.

26. Superannuation Schemes – continued

(c) The University of Adelaide Superannuation Scheme A 1985 - continued

		2013	2012
	Note	\$000	\$000
Reconciliation of the Net Defined Benefit Liability/(Asset)			
Net defined benefit liability/(asset) as the beginning of the year		9,179	8,927
Add			
Current service costs		424	438
Net interest		256	278
Actuarial (gains) / losses arising from changes in demographic assumptions		-	-
Actuarial (gains) / losses arising from changes in financial assumptions		(3,129)	585
Actuarial (gains) / losses arising from liability experience		(294)	426
Less			
Actual return on Scheme assets less interest income		(799)	(989)
Employer contributions		(679)	(486)
Net defined benefit liability/(asset) as the end of the year		4,958	9,179
Reconciliation of the defined benefit obligation			
Present value of defined benefit obligations at the beginning of the year		21,742	21,098
Add			
Current service costs		424	438
Interest cost		657	714
Contributions by Scheme participants		31	43
Actuarial (gains) / losses arising from changes in financial assumptions		(3,129)	585
Actuarial (gains) / losses arising from liability experience		(294)	426
Less			
Benefits paid		(733)	(1,317)
Taxes, premiums and expenses paid		(262)	(245)
Present value of defined benefit obligations at the end of the year		18,436	21,742
Reconciliation of the fair value of Scheme assets			
Fair value of Scheme assets at the beginning of the year		12,563	12,171
Add			
Interest income		401	436
Actual return on Scheme assets less interest income		799	989
Employer contributions		679	486
Contributions by Scheme participants		31	43
Less			
Benefits paid		(733)	(1,317)
Taxes, premiums and expenses paid		(262)	(245)
Fair value of Scheme assets at the end of the year		13,478	12,563
Reconciliation of the Assets and Liabilities recognised in the Statement of Financial Position			
Defined benefit obligation including contributions tax provision		18,436	21,742
Less			
Fair value of scheme assets		(13,478)	(12,563)
Defined benefit fund net liability	19	4,958	9,179
Expense recognised in the Statement of Comprehensive Income			
Service cost		424	438
Net interest		256	278
Defined benefit cost recognised in Net operating result		680	716
Amounts recognised in Other Comprehensive Income			
Actuarial (gains) / losses		(3,423)	1,011
Actual return on Scheme assets less interest income		(799)	(989)
Total remeasurements recognised in Other Comprehensive Income		(4,222)	22
Reconciliation of the Effect of the Asset Ceiling			
The asset ceiling has no impact on the defined benefit liability.			

26. Superannuation Schemes – continued

(c) The University of Adelaide Superannuation Scheme A 1985 - continued

Fair value of Scheme assets

As at 31 December 2013

	2013	Level 1	Level 2	Level 3
	\$'000	\$'000	\$'000	\$'000
Asset Category				
Investment Funds	13,478	-	13,478	-
	13,478	-	13,478	-

Scheme assets

The percentage invested in each asset class at the reporting date:

	2013	2012
Australian equity	38%	30%
International equity	21%	22%
Fixed income	20%	29%
Property	11%	12%
Cash	10%	7%

Fair value of University's own financial instruments

The fair value of Scheme assets does not include amounts relating to any of the University's own financial instruments or any property occupied by, or other assets used by, the University.

	2013	2012
	\$'000	\$'000
Actual return on scheme assets	1,200	1,425

Significant actuarial assumptions at the balance date

Assumptions to determine Defined Benefit Cost

Discount rate	3.30%	3.70%
Expected salary increase rate	4.00%	
Expected salary increase rate (for the first year)		7.50%
Expected salary increase rate (thereafter)		4.50%
Expected pension increase rate	2.50%	2.50%

Assumptions to determine Defined Benefit Obligation

Discount rate	4.50%	3.30%
Expected salary increase rate	3.00%	4.00%
Expected pension increase rate	2.50%	2.50%

26. Superannuation Schemes – continued

(c) The University of Adelaide Superannuation Scheme A 1985 - continued

Sensitivity Analysis

The defined benefit obligation as at 31 December 2013 under several scenarios is presented below.

Scenario A and B relate to discount rate sensitivity. Scenario C and D relate to expected salary increase rate sensitivity. Scenario E and F relate to expected pension increase rate sensitivity.

Scenario A: 0.5% pa lower discount rate assumption

Scenario B: 0.5% pa higher discount rate assumption

Scenario C: 0.5% pa lower assumed salary increase rate assumption

Scenario D: 0.5% pa higher assumed salary increase rate assumption

Scenario E: 0.5% pa lower assumed pension increase rate assumption

Scenario F: 0.5% pa higher assumed pension increase rate assumption

	Base Case	A	B	C	D	E	F
		-0.5% pa discount rate	+0.5% pa discount rate	-0.5% pa salary increase rate	+0.5% pa salary increase rate	-0.5% pa pension increase rate	+0.5% pa pension increase rate
Discount rate	4.50% pa	4.00% pa	5.00% pa	4.50% pa	4.50% pa	4.50% pa	4.50% pa
Salary increase rate	3.00% pa	3.00% pa	3.00% pa	2.50% pa	3.50% pa	3.00% pa	3.00% pa
Pension increase rate	2.50% pa	2.50% pa	2.50% pa	2.50% pa	2.50% pa	2.00% pa	3.00% pa
Defined benefit obligation^ (\$'000)	18,436	19,584	17,405	18,379	18,502	17,478	19,479

^ includes defined benefit contributions tax provision

The defined benefit obligation has been recalculated by changing the assumptions as outlined above, whilst retaining all other assumptions.

Asset-Liability matching strategies

We are not aware of any asset and liability matching strategies adopted by the Scheme.

Expected contributions

The expected employer contributions for the year ended 31 December 2013 are \$0.3 million (2012: \$0.3 million).

Maturity profile of defined benefit obligation

The weighted average duration of the defined benefit obligation is 10 years.

Expected benefit payments for the financial year ending on	\$000
31 December 2014	978
31 December 2015	977
31 December 2016	973
31 December 2017	968
31 December 2018	960
Following 5 years	4,703

26. Superannuation Schemes – continued

(d) State Government Superannuation Schemes

In 1991, employees of the City Campus of the South Australian College of Advanced Education and Roseworthy Agricultural College were transferred to the University. Their terms of appointment to the University protected their membership of the State Pension Scheme and State Lump Sum Scheme. The schemes are administered by the South Australia Superannuation Board. The schemes provide defined benefits and are mainly unfunded. The only employer contributions made in 2013 were 3% of salaries, and remaining benefits are met on an emerging cost basis.

Super SA estimate that, as at 31 December 2013, using Accounting Standard AASB 119 assumptions there is an unfunded liability of \$61.9 million (2012: \$70.0 million). This represents a decrease in liability of \$8.1 million since 31 December 2012.

The Commonwealth Government has agreed to provide assistance under Section 20 of the Higher Education Funding Act to meet the additional costs in respect of State Government emerging cost schemes, where costs are in excess of funding provided for this purpose in the base operating grant. Under the Commonwealth legislation titled "State Grants (General Purposes) Amendment Act 1982", the method of payment of these costs by the Commonwealth to the State Governments was promulgated. Further, the accounting methodology employed in these financial statements is in accordance with "Financial Statement Guidelines for Australian Higher Education Providers for 2013 Reporting Period" provided by the Department of Education. The accounting treatment employed is also consistent with the approach taken by other Australian Universities. Accordingly, total assets of \$61.9 million have been recorded as a "Deferred government superannuation contribution" which offsets the current and non-current liability for the State Government Superannuation Schemes recorded as "Defined Benefit Obligation".

Summary	Consolidated		University	
	2013	2012	2013	2012
	\$000	\$000	\$000	\$000
Deferred Government Superannuation Contribution				
Non-current asset	61,894	69,985	61,894	69,985
Defined Benefit Obligation				
Current liability	4,200	4,300	4,200	4,300
Non-current liability	57,694	65,685	57,694	65,685
	61,894	69,985	61,894	69,985

(e) Contributions

The total employer contributions were:

UniSuper Defined Benefit Division (UniSuper Defined Contribution Plan) or Accumulation Super 2 (formerly Investment Choice Plan)	35,259	32,136
Accumulation Super 1 (formerly UniSuper Award Plus Plan)	16,059	14,409
Super SA	87	94
State Government Superannuation Schemes (3%)	8	7
The University of Adelaide Superannuation Scheme A 1985	72	93
Self-managed funds	118	85
	51,603	46,824

27. Disaggregation Information

The University predominantly operates in the field of higher education in Australia. Its primary activities are teaching and research. Income generated overseas from teaching and research activities is not so significant as to warrant disaggregation information disclosure.

Consolidated		University	
2013	2012	2013	2012
\$000	\$000	\$000	\$000

28. Auditors' Remuneration

During the year, the following fees were paid for services provided by the auditors of the University and its Controlled Entities.

Audit and review of the Financial Statements

Fees paid to South Australian Auditor-General	273	265	273	265
Other auditors of controlled entities	103	83	-	-
	376	348	273	265

Other audit and assurance services

Other auditors of controlled entities	17	28	-	-
	393	376	273	265

Amounts paid or payable for other audit and assurance services relate to the provision of accounting services.

29. The University Council Members and Senior Management

(a) Names of the University Council Members and Senior Management

University Council Members

Ex officio	Hill AC, The Hon Robert Murray	
	Bebbington, Professor Warren	
	Macintyre, Professor Clement	
Co-opted	Schacht, The Hon Christopher Cleland	
Appointed	Bagot, Mr Charles	
	Branson QC, The Hon Catherine	appointed 29/7/2013
	Davidson, Ms Dianne	
	Johnson, Ms Wendy	
	Kowalick AM, Mr Ian John	ceased 31/12/2013
	Steel, Ms Loewn	ceased 31/12/2013
	Young, Mr Stephen Elliott	
Elected Staff	Buttfield, Mr Gerald	ceased 5/3/2013
	Hayford, Ms Julie	elected 6/3/2013
	Patrikeeff, Associate Professor Felix	
	Thomas, Mr Aaron	elected 6/3/2013
	Thomas, Professor Anthony	
Elected Graduates	Yam, Ms Geraldine	ceased 5/3/2013
	Maddocks, Professor Simon	
	Radcliffe AM, Dr John Clive	
	Robinson, Dr Susan	
Students	Arthur, Mr Luke	ceased 5/3/2013
	Briggs, Mr Casey	
	Crowhurst, Mr Thomas	elected 6/3/2013
	Piccolo, Mr Raffaele	elected 6/3/2013
	Prescott, Mr William	ceased 5/3/2013

University Senior Management

Bebbington, Professor Warren	
Anderson, Professor Kent	
Beilby, Professor Justin	
Beynon, Professor John	
Brooks, Professor Mike	
Duldig, Mr Paul	
Findlay AM, Professor Christopher	
Harvey, Professor Nicholas	ceased 30/9/2013
Hill, Professor Robert	
Kirkpatrick, Professor Denise	
Macintyre, Professor Clement	
Mitchell, Mr Tony	
Quester, Professor Pascale	
Reid, Professor Iain	
Russell AM, Professor Richard	
Saint, Professor Robert	commenced 1/7/2013
Shaw, Professor Jennie	commenced 1/10/2013

	2013	2012
	\$000	\$000

29. The University Council Members and Senior Management - continued

(b) Remuneration of the University Council Members and Senior Management

University Council Members

No remuneration was paid to any members of Council, or members of its standing committees for the financial year in their role as councillor or members of those committees. Some members of Council are employees of the University or were contractors of the University, and as such receive remuneration in the course of their employment with the University.

University Senior Management

Amounts paid or payable to University senior management:

			5,328	4,940
			Number	Number
\$		\$		
115,000	-	129,999	-	2
160,000	-	174,999	1	2
190,000	-	204,999	2	-
220,000	-	234,999	-	1
235,000	-	249,999	-	4
250,000	-	264,999	2	-
265,000	-	279,999	3	1
280,000	-	294,999	2	-
310,000	-	324,999	2	1
385,000	-	399,999	-	1
400,000	-	414,999	-	1
415,000	-	429,999	-	2
430,000	-	444,999	2	-
460,000	-	474,999	1	-
865,000	-	879,999	1	-
910,000	-	924,999	(a) -	1
			16	16

(a) Includes end of contract entitlements

The Department of Education Guidelines specify that key management personnel are persons having authority and responsibility for planning, directing and controlling the activities of the University, directly or indirectly, including any director (whether executive or otherwise) of the University.

Remuneration is based upon the total remuneration package which includes employer and employee (pre tax) superannuation contributions and termination payments, due and receivable, by senior managers from the University while holding a University senior management position. Only senior managers with remuneration in excess of one hundred thousand have been included in salary bands.

30. Financial Instruments

(a) Interest Rate Risk

The Consolidated Entity has placed its investments in a portfolio managed by independent investment managers. The fund managers may enter into interest rate swaps, futures contracts, interest rate options and other forms of agreements to manage cash flow risks associated with the interest rates on investments that are floating, or to alter interest rate exposures arising from mismatches in repricing dates between assets and liabilities.

The Consolidated Entity has entered into forward start interest rate swaps to manage its interest rate exposures on borrowings for its North Terrace Development Strategy. Further details are contained in Note 9.

	Note	Weighted Average Effective Rate	Floating Interest Rate	Fixed Maturity Dates						Non- Interest Bearing	Total
				Less than 1 year	1-2 years	2-3 years	3-4 years	4-5 years	5+ years		
				\$000	\$000	\$000	\$000	\$000	\$000		
2013											
Financial Assets											
Cash & Cash Equivalents	6	2.43%	41,761	-	-	-	-	-	-	1,171	42,932
Receivables	7	0.00%	-	-	-	-	-	-	-	26,735	26,735
Financial Assets Held for Trading	8	0.00%	-	-	-	-	-	-	-	224,296	224,296
Financial Assets Held to Maturity	8	3.98%	-	49,406	40,000	-	-	-	-	-	89,406
Other Financial Assets	8, 12	1.20%	-	117	104	92	92	29	-	1,992	2,426
Derivative Financial Instruments	9	0.00%	-	-	-	-	-	-	-	161	161
			41,761	49,523	40,104	92	92	29	-	254,355	385,956
Weighted Average Interest Rate			2.50%	3.99%	3.99%	6.98%	7.00%	7.00%	0.00%		
Financial Liabilities											
Derivative Financial Instruments	9	0.00%	-	-	-	-	-	-	-	11,265	11,265
Payables	17	0.00%	-	-	-	-	-	-	-	67,691	67,691
Borrowings	18	3.93%	-	5,000	5,000	5,000	5,000	5,000	57,500	30	82,530
			-	5,000	5,000	5,000	5,000	5,000	57,500	78,986	161,486
Weighted Average Interest Rate			0.00%	3.93%	3.93%	3.93%	3.93%	3.93%	0.00%		

30. Financial Instruments - continued

	Note	Weighted Average Effective Rate	Floating Interest Rate	Fixed Maturity Dates					Non- Interest Bearing	Total
				Less than 1 year	1-2 years	2-3 years	3-4 years	4-5 years	5+ years	
		%	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
2012										
Financial Assets										
Cash & Cash Equivalents	6	2.84%	20,622	-	-	-	-	-	-	20,921
Receivables	7	0.00%	-	-	-	-	-	-	-	24,839
Financial Assets Held for Trading	8	0.00%	-	-	-	-	-	-	-	181,959
Financial Assets Held to Maturity	8	4.98%	-	56,989	-	-	-	-	-	56,989
Other Financial Assets	8, 12	1.27%	-	117	104	214	-	-	-	2,900
			20,622	57,106	117	104	214	-	-	287,608
Weighted Average Interest Rate										
			2.89%	4.98%	6.38%	6.65%	7.00%	0.00%	0.00%	
Financial Liabilities										
Derivative Financial Instruments	9	0.00%	-	-	-	-	-	-	-	16,007
Payables	17	0.00%	-	-	-	-	-	-	-	71,064
Borrowings	18	5.00%	-	5,000	5,000	5,000	5,000	5,000	58,000	83,037
			-	5,000	5,000	5,000	5,000	5,000	58,000	170,108
Weighted Average Interest Rate										
			0.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	

30. Additional Financial Instruments Disclosure - continued

(b) Foreign Exchange Risk

The Consolidated Entity has placed its investments in a portfolio managed by independent investment managers. The fund managers may enter into forward foreign currency exchange contracts to hedge overseas fixed interest securities and a portion of overseas equities. The terms of the hedge contracts are usually less than three months.

The Consolidated Entity has entered into foreign currency swaps to manage foreign currency exposures on capital expenditure and library subscriptions. Further details are contained in Note 3(k).

(c) Credit Risk Exposures

Credit risk represents the loss that would be recognised if counterparties fail to perform as contracted.

(i) On Statement of Financial Position financial instruments

The credit risk on financial assets recognised in the Statement of Financial Position is the carrying amount of those assets, net of any allowances for losses.

The credit risk relating to receivables is limited as it consists of a large number of customers across different industries and sectors, including a significant amount owing from Government customers with minimal credit risk. The credit risk relating to cash holdings and investments is limited as the counterparties are banks and investment managers with high credit ratings assigned by international credit-rating agencies.

(ii) Off Statement of Financial Position financial instruments

The reporting entity and its controlled entities do not possess or trade any off Statement of Financial Position financial instruments.

(d) Liquidity Risk

Liquidity risk is managed through maintaining a minimum level of readily accessible funds, by continuously monitoring forecast and actual cash flows, in line with the University's Liquidity Risk Management Policy.

(e) Fair Values of Financial Assets and Financial Liabilities

Fair values of financial assets and financial liabilities are determined by the Consolidated Entity on the following basis:

(i) On Statement of Financial Position financial instruments

The Consolidated Entity has placed its investments in a portfolio managed by independent managers. Listed shares and equities included within these investments are traded in an organised financial market by the fund managers. The Consolidated Entity values these investments at current market value.

Monetary financial assets and financial liabilities not readily traded in an organised financial market are determined by valuing them at amounts due from customers (reduced for expected credit losses) or due to suppliers.

Bank term deposits, accounts receivable, accounts payable and bank loans are carried at nominal value which approximates fair value.

The fair value of investments in unlisted shares in other corporations is determined by reference to the underlying net assets of the respective corporations.

(ii) Off Statement of Financial Position financial instruments

The reporting entity and its controlled entities do not possess or trade any off Statement of Financial Position financial instruments.

31. Fair Value Measurements

(a) Fair value measurements

The fair value of financial assets and financial liabilities must be estimated for recognition and measurement or for disclosure purposes.

Due to the short-term nature of the current receivables, their carrying value is assumed to approximate their fair value and based on credit history it is expected that the receivables that are neither past due nor impaired will be received when due.

The carrying amounts and aggregate net fair values of financial assets and liabilities at balance date are:

		Carrying Amount	Fair Value
		2013	2013
		\$000	\$000
Financial Assets			
Cash and cash equivalents	6	42,932	42,932
Receivables	7	26,735	26,735
Derivative financial instruments	9	161	161
Investments using the equity method	12	1,992	1,992
Other financial assets	8	314,136	314,136
Total financial assets		385,956	385,956
Financial Liabilities			
Payables	17	67,691	67,691
Borrowings	18	82,530	82,530
Derivative financial instruments	9	11,265	11,265
Total financial liabilities		161,486	161,486

The Consolidated Entity measures and recognises the following assets and liabilities at fair value on a recurring basis:

- Financial assets at fair value through profit or loss
- Investments using the equity method
- Derivative financial instruments
- Other financial assets
- Investment properties
- Land and buildings
- Library collection
- Works of art
- Borrowings

(b) Fair value hierarchy

The Consolidated Entity categorises assets and liabilities measured at fair value into a hierarchy based on the level of inputs used in measurement.

Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 - inputs other than quoted prices within level 1 that are observable for the asset or liability either directly or indirectly

Level 3 - inputs for the asset or liability that are not based on observable market data (unobservable inputs)

31. Fair Value Measurements - continued

(i) Recognised fair value measurements

Fair value measurements recognised in the Statement of Financial Position are categorised into the following levels at 31 December 2013. Comparative information for non-financial assets has not been provided as permitted by the transitional provisions of accounting standard AASB13 Fair Value Measurement.

Fair Value measurements at 31 December 2013		2013	Level 1	Level 2	Level 3
	Note	\$'000	\$'000	\$'000	\$'000
Recurring fair value measurements					
Financial assets					
Financial assets at fair value through profit or loss	8	224,296	223,070	-	1,226
Investments using the equity method	12	1,992	-	-	1,992
Derivative financial instruments	9	161	-	161	-
Other financial assets	8	89,840	89,406	434	-
Total financial assets		316,289	312,476	595	3,218
Non-financial assets					
Investment properties	15	20,402	-	20,402	-
Trust buildings	14	760,259	-	-	760,259
Land and other buildings	14	296,099	-	296,099	-
Library collection	14	21,662	-	-	21,662
Works of art	14	7,670	-	7,670	-
Total non-financial assets		1,106,092	-	324,171	781,921
Financial liabilities					
Borrowings	18	82,530	-	82,530	-
Derivative financial instruments	9	11,265	-	11,265	-
Total liabilities		93,795	-	93,795	-

There were no transfers between levels 1 and 2 for recurring fair value measurements during the year.

For transfers in and out of level 3 measurements see (d) below.

The Consolidated Entity's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

(ii) Disclosed fair values

The fair value of assets or liabilities traded in active markets (such as publicly traded derivatives, and trading and available-for-sale securities) is based on quoted market prices for identical assets or liabilities at the balance sheet date (level 1). This is the most representative of fair value in the circumstances.

The fair values of held-to-maturity investments that are disclosed in note 8 were determined by reference to published price quotations in an active market (level 1).

The carrying value less impairment provision of trade receivables and payables is a reasonable approximation of their fair values due to the short-term nature of trade receivables.

The fair value of non-current borrowings disclosed in note 18 is estimated by discounting the future contractual cash flows at the current market interest rates that are available to the group for similar financial instruments. For the period ending 31 December 2013, the borrowing rates were determined to be between 4% and 5%, depending on the type of borrowing. The fair value of current borrowings approximates the carrying amount, as the impact of discounting is not significant (level 2).

31. Fair Value Measurements - continued

(c) Valuation techniques used to derive level 2 and level 3 fair values

(i) Recurring fair value measurements

The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities and investments using the equity method.

The Consolidated Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each balance date.

Specific valuation techniques used to value financial instruments include:

- The fair value of interest rate swaps is calculated as the present value of the estimated future cash flows based on observable yield curves
- The fair value of forward foreign exchange contracts is determined using forward exchange rates at the balance sheet date

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities and investments using the equity method explained in (d) below.

(d) Fair value measurements using significant unobservable inputs (level 3)

The following table is a reconciliation of level 3 items for the period ended 31 December 2013:

Level 3 Fair Value Measurements 2013

	Trust Buildings \$'000	Investments Using the Equity Method \$'000	Other Shares \$'000	Library Collection \$'000	Total \$'000
Opening balance	-	-	-	-	-
Adoption of AASB13	631,111	2,348	1,225	23,434	658,118
Acquisitions	131,918	-	1	1,191	133,110
Sales	-	-	-	(707)	(707)
Recognised in Net operating result	(21,265)	-	-	(2,897)	(24,162)
Recognised in other comprehensive income	18,495	(356)	-	641	18,780
Closing balance	760,259	1,992	1,226	21,662	785,139

(i) Transfers between levels 2 and 3 and changes in valuation techniques

There were no transfers between levels 2 and 3 during the year. There were no changes in valuation techniques during the year.

31. Fair Value Measurements - continued

(ii) Valuation inputs and relationships to fair value

The following table summarises the quantitative information about the significant unobservable inputs used in level 3 fair value measurements. See (c) above for the valuation techniques adopted.

Description	Fair value at 31 Dec 2013 \$'000	Un- observable inputs	Range of inputs (probability weighted average)	Relationship of unobservable inputs to fair value
Trust Buildings	760,259	Estimated remaining useful lives of individual buildings	1 - 89 years	Increased remaining useful lives of buildings would result in higher fair values; lower remaining useful lives would result in lower fair values.
Investments using the equity method	1,992	Earnings growth factor	2.5% - 3.5% (3%)	Increased earnings growth factor of 1% would increase fair value by \$21,000; lower growth factor of 1% would decrease fair value by \$21,000.
Other Shares	1,226	Earnings growth factor	2.5% - 3.5% (3%)	Increased earnings growth factor of 1% would increase fair value by \$12,000; lower growth factor of 1% would decrease fair value by \$12,000.
Library Collection	21,662	Price of bound books	3.0% - 4.0% (3.5%)	The higher the price of bound books, the higher the fair value, with a 1% increase increasing the library collection value by \$0.2 million. A decrease of 1% will decrease the fair value by \$0.2 million.

(iii) Valuation processes

The Financial Services Branch of the Consolidated Entity includes a team that performs the valuations of non-property items required for financial reporting purposes, including level 3 fair values. This team reports directly to the Chief Financial Officer (CFO).

The Consolidated Entity engages external, independent and qualified valuers to determine the fair value of the Consolidated Entity's investment properties at the end of every financial year and for other land and buildings at least every three years. As at 31 December 2013, the fair values of the investment properties, and land and buildings have been determined by Maloney Field Services (Australia) Pty Ltd.

Trust buildings have been valued using the depreciated replacement cost (DRC) method, where DRC is defined as the current replacement cost of an asset less accumulated depreciation calculated on the basis of the already consumed or expired service potential / estimated remaining useful life of the asset.

Land and other buildings have been valued using the direct comparison approach, which determines the current value of an asset by reference to recent comparable transactions involving the sale of similar assets. Adjustments are subsequently made for specific attributes including, but not limited to, size, topography and zoning to determine the value of the subject property.

Investment properties have been valued using the capitalisation of net income approach, which capitalises an actual or imputed net rental income at an appropriate yield as determined by the marketplace. The yield is an expression of the perceived risks associated with the investment relating to such factors as the protection of capital invested and anticipated appreciation, security of income and cash flow, timeframe for the return of capital, liquidity, saleability and investor demand for the property, as well as economic factors including inflation, term and covenants of the lease, rental structure and financial backing of the sitting tenant. Research, investigation and analysis of sales of similar type investment properties is undertaken to determine appropriate rental and capitalisation rates.

32. Investments in Controlled Entities

Controlled entities and contribution to operating result before elimination of consolidation items:

Controlled Entity	Holding		Investment at Fair Value		Investment at Cost		Contribution to Operating Result	
	2013	2012	2013	2012	2013	2012	2013	2012
	%	%	\$000	\$000	\$000	\$000	\$000	\$000
The Adelaide Research & Innovation Investment Trust	100	100	896	746	-	-	660	481
Adelaide Unicare Pty Ltd	100	100	10,622	13,053	-	-	(581)	2,963
Martindale Holdings Pty Ltd as trustee for:								
· JS Davies Estate	83	83	-	-	-	-	3	-
· JAT Mortlock Trust	100	100	32	127	-	-	(5)	1,882
· Roseworthy Farm	100	100	1,516	1,393	-	-	288	250
National Wine Centre Pty Ltd	100	100	1,372	1,033	-	-	253	430
Roseworthy Piggery Pty Ltd	100	100	140	233	100	100	(93)	17
The Women's and Children's Health Research Institute	100	0	12,348	-	-	-	1,583	-
			26,926	16,585	100	100	2,108	6,023

All of the above controlled entities are incorporated in Australia.

Controlled Entity	Principal Activities
The Adelaide Research & Innovation Investment Trust	The University commercial arm that connects the community with a network of University of Adelaide researchers for purpose of research, development and innovation. The connection extends to commercialisation of the research developed.
Adelaide Unicare Pty Ltd	Manages the activities and operations of medical practices to provide placements for the teaching of medical students from The University of Adelaide. The practices provide quality general medical care to students, staff and the public.
Martindale Holdings Pty Ltd as trustee for:	Trustee Company for the following:
· JS Davies Estate	Established to operate farming properties that were bequeathed to the University of Adelaide and Prince Alfred College. This venture is no longer operating.
· JAT Mortlock Trust	Established to operate farming properties that were bequeathed to the University of Adelaide. This venture is no longer operating.
· Roseworthy Farm	Manages the broadacre farm operations at the University Roseworthy Campus.
National Wine Centre Pty Ltd	Operates the National Wine Centre complex undertaking banquets, events, conference space & wine tourism, and other catering operations as directed by the University of Adelaide.
Roseworthy Piggery Pty Ltd	Established to manage the piggery located on the Roseworthy Campus. The Piggery provides a source of pigs for research and supports the Veterinary School teaching.
The Women's and Children's Health Research Institute	Medical research institute involved in research towards improving the health of women and children, focussed on maternal and child nutrition, diseases of the blood and immune system and the development and repair of the digestive system, skull and skin.

The Women's and Children's Health Research Institute (WCHRI) became a controlled entity of the University on 1 January 2013. As at 1 January 2013, WCHRI's net assets totalled \$9.4 million and a gain on acquisition of \$9.4 million has been recognised in Other Revenue (refer Note 4) in the 2013 consolidated Net operating result.

33. Investments in Associates

(a) Equity and Contribution to Operating Result

Associated Entity	Principal Activity	Holding		Consolidated Carrying Amount		Investment at Cost	
		2013	2012	2013	2012	2013	2012
		%	%	\$000	\$000	\$000	\$000
Held by the University							
Ngee Ann Adelaide Education Centre Pte Ltd	Operates a graduate education centre in Singapore.	50	50	240	285	456	456
Australian Centre for Plant Functional Genomics Pty Ltd	Responsible for the development of world-class capability in plant genomic research and its application for economic and social benefit to Australia.	45	45	-	-	-	-
Muradel Pty Ltd	Developing an approach to using salt water tolerant algae for 'second generation' biofuel production.	15	21	-	284	-	-
SNAP Network Surveillance Pty Ltd	Production of software to simplify operation of large-scale video surveillance.	38	34	-	-	-	-
				240	569	456	456

Ngee Ann Adelaide Education Centre Pte Ltd is incorporated in Singapore. All other associates are incorporated in Australia.

The University has a 25% interest in an incorporated associate, SABRENet Ltd, which has been established to further the use of advanced data networking, for the conduct of research and education in South Australia. SABRENet Ltd is not accounted for using the equity method as the University does not have access to the residual assets of the entity.

All Associated Entities have a 31 December reporting period, except for Muradel Pty Ltd and SNAP Network Surveillance Pty Ltd, which have a 30 June reporting period.

During the year the University ceased to have significant influence over Muradel Pty Ltd and thus the entity ceased to be an Associated Entity.

33. Investments in Associates – continued

	Consolidated		University	
	2013	2012	2013	2012
	\$000	\$000	\$000	\$000
(b) Movements in Carrying Amounts of Investments in Associates				
At beginning of financial year	569	236	-	-
Additional investment in associates	-	157	-	-
Share of operating result	(329)	176	-	-
	240	569	-	-
(c) Results Attributed to Associates				
Operating result	(329)	176	-	-
Additional investment in associates	-	157	-	-
Retained surplus attributable to associates at the beginning of the financial year	569	236	-	-
Retained surplus attributable to associates at the end of the financial year	240	569	-	-
(d) Accounting for Associates				
(i) Capital and other expenditure commitments				
There are no material capital and other expenditure commitments relating to associated entities.				
(ii) Contingent liabilities				
There are no material contingent liabilities relating to associated entities.				
(iii) Post balance date events				
There are no material post balance date events to report for associated entities.				
(iv) Assets, liabilities, revenue and expenditure				
Since the above activities do not materially affect the Consolidated Entity figures, assets, liabilities, revenue and expenditure have been reported as net amounts.				
(v) Off Statement of Financial Position financial instruments				
Neither the Consolidated Entity, nor any of its associated entities, have any off Statement of Financial Position financial instruments.				

34. Interests in Joint Ventures

(a) Groups

The University participates in a number of joint ventures. For reporting purposes these have been segregated into two groups as follows:

(i) Cooperative Research Centres (CRCs)

CRCs have the characteristics of joint ventures. These operations are not material to the University and there is no separate disclosure for 2013 in accordance with the Australian Accounting Standard AASB 131 Interests in Joint Ventures.

A CRC is a research initiative of the Australian Government established to pursue specific areas of research. One of the desired outcomes of a CRC is the creation of specific intellectual property with commercial value. The participants in CRCs are an amalgam of research institutions, eg CSIRO, government agencies, universities and private enterprise. Direct participants in these schemes are vested with joint venture interest based on their contribution proportion. The funding of the CRC is co-ordinated through either a Company formed by the core participants or by a Centre Agent who is appointed generally from one of the participating entities.

Funding transfers between the CRC and the University are accounted for as general revenue and expenditure.

	Participation		
CRC for Greenhouse Gas Technologies	(I)	(C)	5%
Energy Pipelines CRC	(I)	-	19%
Deep Exploration Technologies CRC	(I)	(C)	8%
CRC for High Integrity Australian Pork	(I)	-	12%
Future Farm Industries CRC	(I)	(C)	1%
Plant Biosecurity CRC	(I)	(C)	1%
Invasive Animals CRC	(U)	(C)	0%
Bushfire and Natural Hazards CRC	(I)	-	0%
(I) Incorporated	(U) Unincorporated	(C) CSIRO is a partner	

34. Interests in Joint Ventures - continued

(a) Groups - continued

(i) Cooperative Research Centres - continued

The University was a supporting participant for the Australian Seafood CRC, the Poultry CRC and the CRC for Water Sensitive Cities.

The University over the next five years will make both cash and in-kind contributions to support the work of the CRCs. The University has committed to participate in the work of these CRCs, with contributions in constant dollars, \$1.1 million in cash (2012: \$1.4 million) and \$19.3 million in-kind (2012: \$20.2 million).

(ii) Joint Ventures Accounted for Using the Equity Method

Name	Principal Activity		Participation
Middleback Field Centre	To provide pastoral-zone courses and range land ecology research programmes.	(U)	33%
Professional Certificate in Arbitration	To develop and deliver tertiary courses in arbitration.	(U)	50%
South Australian Centre for Economic Studies	To obtain quality research regarding regional economic development with particular application to South Australia.	(U)	50%
South Australian Tertiary Admissions Centre	Established as the agent for tertiary institutions in Adelaide for the purpose of receiving and processing applications from intending students.	(U)	25%
South Australian Consortium for Information Technology & Telecommunications	Represents the three South Australian Universities by providing a focal point for the State in pursuing & winning major research funding in IT & T.	(I)	0%
Ethics Centre of South Australia (ECSA)	ECSA draws on expertise from the three SA Universities to conduct research and provide education and advice on ethical issues. ECSA also aims to provide discussion and understanding of ethical issues in the SA community.	(U)	0%
Water Ed Australia Pty Ltd	A centre of leadership and innovation in collaborative water resources management education and training.	(I)	25%
Adelaide Proteomics Centre (APC)	Provision of cost effective and high quality proteomic analysis to researchers conducting basic and applied research.	(U)	50%
Adelaide MicroArray Centre	Provision of services for MicroRNA profiling using microarrays.	(U)	50%
Defence Systems Innovation Centre	A centre to conduct contract-based studies and consultancies, post-graduate and under-graduate education programs, and collaborative research projects focussed on the needs of the defence community.	(U)	50%
Mining Education Australia	Provision of a collaborative national mining education program for the benefit of mining engineering students.	(U)	25%
eResearch SA	To provide expertise, facilities and advice to the South Australian research community for research collaboration, data management, high performance computing and visualisation technologies.	(U)	33%
(I) Incorporated	(U) Unincorporated		

All Joint Ventures have a 31 December reporting period, except for Water Ed Australia Pty Ltd, which has a 30 June reporting period.

The Consolidated Entity's reported interest in the assets employed in the joint ventures totals \$1.8 million (2012: \$1.8 million). These are included in the Consolidated Statement of Financial Position, in accordance with the accounting policy described in note 3(m).

During 2013, South Australian Consortium for Information Technology & Telecommunications and Ethics Centre of South Australia (ECSA) ceased as joint ventures.

34. Interests in Joint Ventures - continued

(b) Equity and Contribution to Operating Result

Joint Venture Entity			Carrying Amount		Investment at Cost	
	2013	2012	2013	2012	2013	2012
	%	%	\$000	\$000	\$000	\$000
Held by the University						
Middleback Field Centre	33%	33%	10	12	-	-
Professional Certificate in Arbitration	50%	50%	49	75	35	35
South Australian Centre for Economic Studies	50%	50%	256	288	-	-
South Australian Tertiary Admissions Centre	25%	25%	630	625	-	-
South Australian Consortium for Information Technology & Telecommunications	0%	33%	-	1	-	-
Ethics Centre of South Australia	0%	25%	-	-	-	-
Water Ed Australia Pty Ltd	25%	20%	282	359	350	350
Adelaide Proteomics Centre (APC)	50%	50%	13	11	-	-
Adelaide MicroArray Centre	50%	50%	45	57	-	-
Defence Systems Innovation Centre	50%	33%	-	-	-	-
Mining Education Australia	25%	0%	215	-	-	-
eResearch SA	33%	33%	252	351	-	-
			1,752	1,779	385	385
			Consolidated		University	
			2013	2012	2013	2012
			\$000	\$000	\$000	\$000

(c) Movements in Carrying Amounts of Joint Ventures

At beginning of financial year	1,779	1,439	-	-
Share of operating result	(27)	340	-	-
Additional investment in joint ventures	-	-	-	-
	1,752	1,779	-	-

(d) Results Attributed to Joint Ventures

Operating result	(27)	340	-	-
Additional investment in joint ventures	-	-	-	-
Retained surplus attributable at the beginning of the financial year	1,779	1,439	-	-
Retained surplus attributable at the end of the financial year	1,752	1,779	-	-

(e) Accounting for Joint Ventures

(i) Capital and other expenditure commitments

There are no material capital and other expenditure commitments relating to joint ventures.

(ii) Contingent liabilities

There are no known material contingent liabilities relating to joint ventures.

(iii) Post balance date events

There are no material post balance date events to report for joint ventures.

(iv) Assets, liabilities, revenue and expenditure

Since the above activities do not materially affect the University group figures, assets, liabilities, revenue and expenditure have been reported as net amounts.

(v) Off Statement of Financial Position financial instruments

Neither the reporting entity, nor any of its joint ventures, have any off Statement of Financial Position financial instruments.

35. Related Parties

(a) Parent entity

The ultimate parent entity within the group is the University of Adelaide.

(b) Controlled entities, joint ventures and associated entities

Investments in controlled entities are detailed in Note 32, investments in associates are detailed in Note 33 and interests in joint ventures are detailed in Note 34.

(c) Council members and senior management

Disclosures relating to the University Council Members and Senior Management are detailed in Note 29.

(d) Councillor Related Transactions

Certain Councillors are members of incorporated and unincorporated associations that are an integral part of the University. Transactions between these bodies, the University and Council members, in respect of services provided to Council members, are trivial and domestic in nature.

Certain Council members hold positions and interests in entities that provide goods and services to the University and its subsidiaries. The provision of these goods and services is on normal trading terms.

(e) Property Leases

The University is the lessor of long term leases at peppercorn rents to the CSIRO and SARDI. On this land, these organisations have erected or leased buildings. These buildings become property of the University at the termination of the lease.

The University and the CSIRO are partners in a number of Cooperative Research Centres - refer to Note 34.

(f) Fees Paid To Members of Council

No remuneration was paid to any members of Council, or members of its standing committees for the financial year in their role as councillor or members of those committees. Some members of Council are employees of the University or were contractors of the University, and as such receive remuneration in the course of their employment with the University.

(g) Students at The University of Adelaide

From time to time, Council members will have members of their immediate family who are students at the University. Unless specifically stated within the financial statements, such students are subject to the same fee structure and scholarships as any other students. This also applies to members of Council who are enrolled as students.

The following information being Note 36 to Note 41 has been prepared in accordance with the Department of Education reporting guidelines.

36. Income Statement for the Year Ended 31 December 2013

		Consolidated		University	
		2013	2012	2013	2012
	Note	\$000	\$000	\$000	\$000
REVENUE FROM CONTINUING OPERATIONS					
Australian Government financial assistance	37(g)	540,831	455,054	540,482	451,643
State and Local Government financial assistance	39	24,891	27,075	24,313	26,550
HECS-HELP - Student Payments	4	14,394	13,223	14,394	13,223
Fees and charges	40	176,725	169,943	176,446	169,866
Investment income		44,664	28,590	43,794	44,080
Royalties, trademarks and licenses	4	4,780	3,935	1,283	1,870
Consultancy and contracts	41	78,118	78,564	46,439	46,696
Other revenue		73,695	62,001	41,292	35,804
Total revenue from continuing operations		958,098	838,385	888,443	789,732
EXPENSES FROM CONTINUING OPERATIONS					
Salaries and related expenses	5	444,293	418,214	427,702	405,181
Depreciation and amortisation	5	46,117	42,187	45,454	41,773
Buildings and grounds	5	56,823	53,663	55,718	52,669
Bad and doubtful debts	5	598	1,254	595	1,250
Finance costs	5	7,138	6,964	7,269	7,208
Scholarships, grants and prizes		40,754	38,354	40,754	38,354
Non-capitalised equipment	5	10,681	11,058	10,673	11,050
Advertising, marketing and promotional expenses		4,866	3,622	4,636	3,452
Net losses on disposal of assets	5	1,729	1,393	1,705	1,393
Other expenses		198,500	201,952	158,827	157,509
Total expenses from continuing operations		811,499	778,661	753,333	719,839
Net operating result for the year		146,599	59,724	135,110	69,893

		Consolidated		University	
	Note	2013	2012	2013	2012
		\$000	\$000	\$000	\$000
37. Australian Government Financial Assistance					
(a) Education - Commonwealth Grants Scheme and Other Education Grants					
Commonwealth Grants Scheme		158,715	148,133	158,715	148,133
Teaching Hospitals Grant		1,042	940	1,042	940
Indigenous Support Program		571	666	571	666
Partnership & Participation Program		2,939	1,320	2,939	1,320
Disability Support Program		50	47	50	47
Promotion of Excellence in Learning & Teaching Program		530	82	530	82
Diversity and Structural Adjustment Fund		-	140	-	140
Reward Funding Program		780	758	780	758
Transitional Cost Program		-	8,535	-	8,535
		164,627	160,621	164,627	160,621
(b) Higher Education Loan Programmes					
HECS-HELP		91,894	75,914	91,894	75,914
FEE-HELP		9,489	6,596	9,489	6,596
SA-HELP		2,614	1,769	2,614	1,769
		103,997	84,279	103,997	84,279
(c) Learning Scholarships					
Australian Postgraduate Awards		11,588	10,494	11,588	10,494
International Postgraduate Research Scholarships		997	947	997	947
Commonwealth Education Costs Scholarships		(27)	805	(27)	805
Commonwealth Accommodation Scholarships		(256)	166	(256)	166
Indigenous Access Scholarships		(99)	239	(99)	239
		12,203	12,651	12,203	12,651
(d) Education Research					
Joint Research Engagement Program		14,872	15,879	14,872	15,879
Research Training Scheme		31,503	29,926	31,503	29,926
Research Infrastructure Block Grants		13,550	13,682	13,550	13,682
Sustainable Research Excellence in Universities		9,194	9,234	9,194	9,234
		69,119	68,721	69,119	68,721
(e) Other Capital Funding					
Education Investment Fund		-	325	-	325
		-	325	-	325
(f) Australian Research Council					
(i) Discovery					
Projects		14,624	12,750	14,624	12,750
Fellowships		10,178	8,521	10,178	8,521
Indigenous Researchers Development		-	55	-	55
		24,802	21,326	24,802	21,326
(ii) Linkages					
Infrastructure		3,760	650	3,760	650
Projects		5,759	5,703	5,759	5,703
Industrial Transformation Research Program		809	-	809	-
		10,328	6,353	10,328	6,353
(iii) Networks and Centres					
Centres		5,549	5,344	5,549	5,344
		5,549	5,344	5,549	5,344
Total ARC		40,679	33,023	40,679	33,023

	Note	Consolidated		University	
		2013	2012	2013	2012
		\$000	\$000	\$000	\$000
37. Australian Government Financial Assistance - continued					
(g) Other Australian Government financial assistance received:					
Non-Capital					
AusAID		757	677	757	677
Australian Centre for International Agricultural Research		1,058	1,631	1,058	1,631
Australian Institute of Health and Welfare		500	673	500	673
CSIRO		1,856	1,579	1,856	1,579
Defence, Science and Technology Organisation		1,773	2,693	1,773	2,693
Department of Agriculture, Fisheries and Forestry		17,517	15,241	17,517	15,241
Department of Climate Change and Energy Efficiency		310	590	310	590
Department of Defence		740	3,427	740	3,427
Department of Sustainability, Environment, Water, Population and Communities		1,058	701	1,058	701
Department of Families, Housing, Community Services and Indigenous Affairs		448	288	448	288
Department of Health and Ageing		54,336	59,068	53,987	55,657
Department of Immigration and Citizenship		55	20	55	20
Department of the Prime Minister and Cabinet		-	206	-	206
Department of Industry		5,865	2,811	5,865	2,811
Department of Veterans' Affairs		215	401	215	401
Health Workforce Australia		1,076	3,677	1,076	3,677
Other		2,642	1,751	2,642	1,751
		90,206	95,434	89,857	92,023
Capital					
Department of Industry		60,000	-	60,000	-
		60,000	-	60,000	-
		150,206	95,434	149,857	92,023
Reconciliation					
Australian Government grants		436,834	370,775	436,485	367,364
HECS-HELP payments		91,894	75,914	91,894	75,914
FEE-HELP payments		9,489	6,596	9,489	6,596
SA-HELP payments		2,614	1,769	2,614	1,769
		540,831	455,054	540,482	451,643
(h) Australian Government grants received - cash basis					
CGS and Other Education Grants		164,627	160,487	164,627	160,487
Higher Education Loan Programmes		105,377	83,612	105,377	83,612
Scholarships		12,203	12,651	12,203	12,651
Education Research		69,119	68,721	69,119	68,721
Other Capital Funding		-	325	-	325
ARC Grants - Discovery		24,802	20,801	24,802	20,801
ARC Grants - Linkages		10,328	6,626	10,328	6,626
ARC Grants - Networks and Centres		5,549	5,344	5,549	5,344
Other Australian Government Grants		149,487	92,677	149,062	89,321
		541,492	451,244	541,067	447,888
OS-Help (Net)		400	(887)	400	(887)
Higher Education Superannuation		3,629	3,601	3,629	3,601
		545,521	453,958	545,096	450,602

38. Acquittal of Australian Government Financial Assistance

(a) Education - Commonwealth Grants Scheme and Other Education Grants Parent Entity (University) Only

	Notes	Commonwealth Grants Scheme				Teaching Hospitals Grant				Indigenous Support Program				Partnership & Participation Program				Disability Support Program			
		2013		2012		2013		2012		2013		2012		2013		2012		2013		2012	
		\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Financial assistance received in cash during the reporting period	37(a)	158,715	148,133	-	940	1,042	-	-	-	571	666	-	2,939	1,320	-	50	47	-	-	-	-
Net accrual adjustments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue for the period		158,715	148,133	-	940	1,042	-	-	-	571	666	-	2,939	1,320	-	50	47	-	-	-	-
Surplus/(Deficit) from the previous year		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue including accrued revenue		158,715	148,133	-	940	1,042	-	-	-	571	666	-	2,939	1,320	-	50	47	-	-	-	-
Less expenses including accrued expenses		158,715	148,133	-	940	1,042	-	-	-	571	666	-	2,568	2,869	-	26	47	-	-	-	-
Surplus/(Deficit) for the reporting period		-	-	-	-	-	-	-	-	-	-	-	371	-	-	24	-	-	-	-	-

38. Acquittal of Australian Government Financial Assistance - continued

(a) Education - Commonwealth Grants Scheme and Other Education Grants Parent Entity (University) Only

	Notes	Promotion of Excellence in Learning & Teaching Program				Diversity and Structural Adjustment Fund		Reward Funding Program		Transitional Cost Program		Total	
		2013		2012		2013		2013		2012		2013	
		\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Financial assistance received in cash during the reporting period	37(a)	530	82	-	140	-	780	758	-	-	8,401	164,627	160,487
Net accrual adjustments		-	-	-	-	-	-	-	-	-	134	-	134
Revenue for the period		530	82	-	140	-	780	758	-	-	8,535	164,627	160,621
Surplus/(Deficit) from the previous year		50	-	-	-	-	758	-	-	-	-	808	1,549
Total revenue including accrued revenue		580	82	-	140	-	1,538	758	-	-	8,535	165,435	162,170
Less expenses including accrued expenses		90	32	-	140	-	545	-	-	-	8,535	163,557	161,362
Surplus/(Deficit) for the reporting period		490	50	-	-	-	993	758	-	-	-	1,878	808

38. Acquittal of Australian Government Financial Assistance - continued

(b) Higher Education Loan Programmes Parent Entity (University) Only

	Notes	HECS-HELP		FEE-HELP		SA-HELP		Total	
		2013 \$000	2012 \$000	2013 \$000	2012 \$000	2013 \$000	2012 \$000	2013 \$000	2012 \$000
Cash Payable/(Receivable) at beginning of year		654	(195)	(1,029)	(173)	(660)	-	(1,035)	(368)
Financial assistance received in cash during the reporting period		91,683	76,763	10,475	5,740	3,219	1,109	105,377	83,612
Cash available for period		92,337	76,568	9,446	5,567	2,559	1,109	104,342	83,244
Revenue earned	37(b)	91,894	75,914	9,489	6,596	2,614	1,769	103,997	84,279
Cash Payable/(Receivable) at end of year		443	654	(43)	(1,029)	(55)	(660)	345	(1,035)

38. Acquittal of Australian Government Financial Assistance - continued

(c) Learning Scholarships

Parent Entity (University) Only

	Notes	Australian Postgraduate Awards		International Postgraduate Research Scholarships				Commonwealth Education Cost Scholarships				Commonwealth Accommodation Scholarships				Indigenous Access Scholarships				Total	
		2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
		\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Financial assistance received in cash during the reporting period	37(c)	11,588	10,494	997	947	(251)	805	(32)	166	(99)	239	(99)	239	12,203	12,651	-	-	-	-	-	-
Net accrual adjustments		-	-	-	-	224	-	(224)	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue for the period		11,588	10,494	997	947	(27)	805	(256)	166	(99)	239	(99)	239	12,203	12,651	-	-	-	-	-	-
Surplus/(Deficit) from the previous year		191	895	-	-	1,016	452	45	308	343	236	343	236	1,595	1,891	-	-	-	-	-	-
Total revenue including accrued revenue		11,779	11,389	997	947	989	1,257	(211)	474	244	475	244	475	13,798	14,542	-	-	-	-	-	-
Less expenses including accrued expenses		11,525	11,198	997	947	64	241	214	429	172	132	172	132	12,972	12,947	-	-	-	-	-	-
Surplus/(Deficit) for the reporting period		254	191	-	-	925	1,016	(425)	45	72	343	72	343	826	1,595	-	-	-	-	-	-

38. Acquittal of Australian Government Financial Assistance - continued

(d) Education Research **Parent Entity (University) Only**

	Notes	Joint Research Engagement		Research Training Scheme		Research Infrastructure Block Grants	
		2013 \$000	2012 \$000	2013 \$000	2012 \$000	2013 \$000	2012 \$000
Financial assistance received in cash during the reporting period	37(d)	14,872	15,879	31,503	29,926	13,550	13,682
Net accrual adjustments		-	-	-	-	-	-
Revenue for the period		14,872	15,879	31,503	29,926	13,550	13,682
Surplus/(Deficit) from the previous year		-	-	-	-	-	-
Total revenue including accrued revenue		14,872	15,879	31,503	29,926	13,550	13,682
Less expenses including accrued expenses		14,872	15,879	31,503	29,926	13,550	13,682
Surplus/(Deficit) for the reporting period		-	-	-	-	-	-

38. Acquittal of Australian Government Financial Assistance - continued

(d) Education Research Parent Entity (University) Only

	Notes	Sustainable Research Excellence		Commercialisation Training Scheme		Total	
		2013 \$000	2012 \$000	2013 \$000	2012 \$000	2013 \$000	2012 \$000
Financial assistance received in cash during the reporting period	37(d)	9,194	9,234	-	-	69,119	68,721
Net accrual adjustments		-	-	-	-	-	-
Revenue for the period		9,194	9,234	-	-	69,119	68,721
Surplus/(Deficit) from the previous year		-	-	110	131	110	131
Total revenue including accrued revenue		9,194	9,234	110	131	69,229	68,852
Less expenses including accrued expenses		9,194	9,234	-	21	69,119	68,742
Surplus/(Deficit) for the reporting period		-	-	110	110	110	110

38. Acquittal of Australian Government Financial Assistance - continued

(e) Other Capital Funding

Parent Entity (University) Only

	Notes	Teaching and Learning Capital Fund		Education Investment Fund		Total	
		2013 \$000	2012 \$000	2012 \$000	2011 \$000	2013 \$000	2012 \$000
Financial assistance received in cash during the reporting period		-	-	-	325	-	325
Net accrual adjustments		-	-	-	-	-	-
Revenue for the period	37(e)	-	-	-	325	-	325
Surplus/(Deficit) from the previous year		213	347	215	2,120	428	2,467
Total revenue including accrued revenue		213	347	215	2,445	428	2,792
Less expenses including accrued expenses		138	134	215	2,230	353	2,364
Surplus/(Deficit) for the reporting period		75	213	-	215	75	428

38. Acquittal of Australian Government Financial Assistance - continued

(f) Australian Research Council Grants - Discovery Parent Entity (University) Only

	Notes	Projects				Fellowships				Indigenous Researchers Development				Total	
		2013		2012		2013		2012		2013		2012		2013	
		\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Financial assistance received in cash during the reporting period		14,624		12,750		10,178		8,521		-		55		24,802	21,326
Net accrual adjustments		-		-		-		-		-		-		-	-
Revenue for the period	37(f)	14,624		12,750		10,178		8,521		-		55		24,802	21,326
Surplus/(Deficit) from the previous year		7,520		6,277		5,454		3,338		41		56		13,015	9,671
Total revenue including accrued revenue		22,144		19,027		15,632		11,859		41		111		37,817	30,997
Less expenses including accrued expenses		12,414		11,507		8,729		6,405		22		70		21,165	17,982
Surplus/(Deficit) for the reporting period		9,730		7,520		6,903		5,454		19		41		16,652	13,015

38. Acquittal of Australian Government Financial Assistance - continued

(f) Australian Research Council Grants - Linkages

Parent Entity (University) Only

	Notes	Infrastructure						International				Projects				Research Program				Total			
		2013		2012				2013		2012		2013		2012		2013		2012		2013		2012	
		\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Financial assistance received in cash during the reporting period		3,760	650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net accrual adjustments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue for the period	37(f)	3,760	650	-	-	-	-	-	-	-	-	-	-	5,759	5,703	809	-	-	-	-	-	-	-
Surplus/(Deficit) from the previous year		222	495	11	25	11	25	11	25	11	25	11	25	3,745	3,666	-	-	-	-	-	-	-	-
Total revenue including accrued revenue		3,982	1,145	11	25	11	25	11	25	11	25	11	25	9,504	9,369	809	-	-	-	-	-	-	-
Less expenses including accrued expenses		2,885	923	11	14	11	14	11	14	11	14	11	14	5,950	5,624	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the reporting period		1,097	222	-	11	-	11	-	11	-	11	-	11	3,554	3,745	809	-	-	-	-	-	-	-

38. Acquittal of Australian Government Financial Assistance - continued

(f) Australian Research Council Grants - Networks and Centres

Parent Entity (University) Only

	Notes	Centres		Total	
		2013 \$000	2012 \$000	2013 \$000	2012 \$000
Financial assistance received in cash during the reporting period	37(f)	5,549	5,344	5,549	5,344
Net accrual adjustments		-	-	-	-
Revenue for the period		5,549	5,344	5,549	5,344
Surplus/(Deficit) from the previous year		1,813	2,226	1,813	2,226
Total revenue including accrued revenue		7,362	7,570	7,362	7,570
Less expenses including accrued expenses		6,217	5,757	6,217	5,757
Surplus/(Deficit) for the reporting period		1,145	1,813	1,145	1,813

38. Acquittal of Australian Government Financial Assistance - continued

(g) Other Australian Government Financial Assistance

Parent Entity (University) Only

OS HELP			
	Notes	2013 \$000	2012 \$000
Cash received during the reporting period		2,386	546
Cash spent during the reporting period		1,986	1,433
Net Cash received	37(h)	400	(887)
Surplus/(Deficit) from the previous year		(806)	81
Surplus/(Deficit) for the reporting period		(406)	(806)

Higher Education Superannuation			
	Notes	2013 \$000	2012 \$000
Cash received during the reporting period		3,629	3,601
University contribution in respect of current employees		-	-
Cash available	37(h)	3,629	3,601
Surplus/(Deficit) from the previous year		280	267
Cash available for current period		3,909	3,868
Contributions to specified defined benefit funds		3,456	3,588
Surplus/(Deficit) for the reporting period		453	280

Student Services and Amenities Fee			
	Notes	2013 \$000	2012 \$000
Unspent/(overspent) revenue from previous period		684	-
SA-HELP Revenue earned	37(b)	2,614	1,769
Student Services Fees direct from Students	40	2,212	1,751
Total revenue expendable in period		5,510	3,520
Student Services expenses during period		2,571	2,836
Unspent/(overspent) Student Services Revenue		2,939	684

	Note	Consolidated		University	
		2013	2012	2013	2012
		\$000	\$000	\$000	\$000
39. State and Local Government Financial Assistance					
(a) South Australian Government and Local Government financial assistance					
Arts South Australia		10	29	10	29
Bio Innovation SA		337	2,362	231	2,191
Central Adelaide Local Health Network		1,878	1,889	1,878	1,889
Defence SA		294	340	294	340
Department of Environment, Water and Natural Resources		1,613	1,457	1,613	1,457
Department for Communities and Social Inclusion		35	339	35	339
Department of Further Education, Employment, Science and Technology		4,473	3,303	4,373	3,303
Department of Health (SA)		1,941	3,134	1,941	3,134
Department of the Premier and Cabinet		141	773	141	773
Department for Education and Child Development		557	556	557	556
Department for Manufacturing, Innovation, Trade, Resources and Energy		1,284	919	1,284	919
Department for Planning, Transport and Infrastructure		763	589	763	589
Motor Accident Commission		673	684	673	684
Northern Adelaide Local Health Network		926	901	926	901
Primary Industries & Regions SA		501	514	501	514
Royal Adelaide Hospital		5,464	5,498	5,464	5,498
SA Murray-Darling Basin NRM Board		6	49	6	49
SafeWork SA		453	174	453	174
South Australian Dental Service		142	317	142	317
South Australian Museum		423	327	423	327
Southern Adelaide Local Health Network		372	354	-	-
Women's and Children's Health Network		435	247	435	247
Workcover Corporation		36	125	36	125
Other		1,255	1,032	1,255	1,032
Total South Australian Government and Local Government financial assistance		24,012	25,912	23,434	25,387
(b) Other State Government and Local Government financial assistance					
		879	1,163	879	1,163
Total State and Local Government financial assistance		24,891	27,075	24,313	26,550

	Note	Consolidated		University	
		2013 \$000	2012 \$000	2013 \$000	2012 \$000
40. Fees and Charges					
Course fees and charges					
Student fee income	4	151,918	146,153	151,918	146,153
Non-course fees and charges					
Student services and amenities fees	4	2,212	1,751	2,212	1,751
Library charges and fines	4	608	851	608	851
Application management and late fees	4	1,613	1,597	1,613	1,597
Parking fees	4	1,671	1,635	1,671	1,635
Rental charges/accommodation fees	4	11,139	11,301	11,023	11,224
Recharge of costs to other organisations	4	687	390	524	390
Franchise fees	4	2,104	1,356	2,104	1,356
Other		4,773	4,909	4,773	4,909
		176,725	169,943	176,446	169,866
41. Consultancy and Contract Revenue					
Consultancy		11,954	12,607	7,218	7,625
Contract research		66,164	65,957	39,221	39,071
		78,118	78,564	46,439	46,696

Notes

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