

# Minutes of the Roseworthy Old Collegians Association Inc.

## 120<sup>th</sup> Annual General Meeting

Intercontinental Hotel. Friday 19th October 2018

### Opening & Welcome

Opened at 18:35.

President, David Coyner, welcome members to the 120<sup>th</sup> AGM of the Roseworthy Old Collegian's Association Inc.

### Present

Harry Stephen, Wilf Bowen, Roger Haensel, Paul Symonds, John Dawkins, John Crosby, Barry Mortimer, Geoff Schrapel, John Jones, Kars Shuifer, Andrew Brown, Chris Spencer, Dale Manson, Fiona Hill, Mark Rodda, David Coyner, David Spencer, Bruce Eastick, Andrew Dennis, Kate Forrest, Andrew Eastick, , Dick Turnbull, Melissa Rebbeck, , Kevin Krain, Peter Dunn.

### Apologies

Jess van de Weyer, Rex Anderson, Melton Melgrave?, A Emerson.

### ROCA 2017 AGM Minutes & Confirmation

Mark Rodda moved that the Minutes of the 2016 ROCA AGM be accepted. Seconded: John Crosby Carried.

### Recognition of recently deceased members

Dale Manson acknowledged the deaths of the following ROCA members since the last AGM:

Charles Hoani Scott Dolling OAM	(RDA 1947)	(ROCA Award of Merit 1991)
James Bower Forwood AM	(RDA 1957)	
Ronald Stewart Foulds	(RDA 1953)	
Grant, Richard Thorold	(RDA 1950)	
Ian Laurie Hickenbotham OAM	(RDOen 1950)	(ROCA Award of Merit 2009)
Francis Ross Humphris	(BAGSc 1944)	
Nankivell, Brian Glen	(RDA 1947)	
Keith William Pattinson	(RDA 1967)	
Donald James Pocock	(RDA 1948)	(ROCA Award of Merit 1997)
Ian Campbell Ross	(Student in the late 1940's)	
David Stanley	(RDA 1959)	

### President's Report

The full report will be delivered by President David Coyner during the dinner. However the summarized highlights were presented to the AGM including: thanks to the ROCA committee; an update on membership; financial benefits of the wine fundraiser and acknowledgement of O'Leary Walker Wines; Digest is the most significant ROCA cost; social media campaign success with increasing member numbers; the announcement of the Award of Merit winner, John Crosby. Refer attached full report.

### Treasurer's Report

Presented by Treasurer Melissa Rebbeck. Overall, ROCA is in good financial health; good money being raised through the Wine fundraiser; the biggest ROCA expense remains the printing and distribution of the Digest.

For the 17/18 financial year

- Total income was \$16, 328 and expenditure was \$18, 529 so loss of \$ 2201 as per report attached
- Wine account income \$5984 and expenses \$3418 will profit of \$2566 net profit \$365 as per report attached
- Also current total assets, net assets and total equity are \$49,095
- Made up of ROCA – cash at bank \$5828, wine fund cash at bank \$8747, Term deposit SA bank \$10,690 and Rabobank term deposit \$22362, wine fund inventory \$1468. As per report attached

See attached report for full details.

The treasurers report was accepted by the meeting.

### **Election of Officers**

**President:** Fiona Hill: Nominated by Mark Rodda. Seconded by Dick Turnbull. Carried  
David Coyner: Nominated by Dale Manson. Seconded by Harry Stevens .Carried.

**Vice President:** Kate Forrest was nominated and accepted

**Immediate Past President:** David Coyner

**Secretary:** Mark Rodda was nominated and accepted

**Treasurer:** Melissa Rebbeck

**Graduate: 1-10 years:** Temporarily Vacant

**Graduate from 2016:** Temporarily Vacant

**Current Student:** Temporarily Vacant

**Campus Director:** committee to approach Wayne Hein

**Eyre Peninsula Rep:** Mark Rodda

**South East Rep:** Alan Richardson

**Riverland Rep:** John Chappel

**Mid North and YP** David Coyner

**Ordinary Committee Members:** (All nominations approved as a group by those present)

Jess van de Weyer, Dale Manson, Dick Turnbull, Andrew Dennis,

**Public Officer:** Dick Turnbull.

**Auditor:** William Buck nominated by David Coyner. Seconded by Mark Rodda. Carried

### **Any other Business**

None.

### **Meeting Closed:**

18:50

**ROSEWORTHY OLD COLLEGIANS ASSOCIATION INCORPORATED**

**ABN 67 136 400 891**

**Financial Statements**

**for the year ended 30 June 2018**

**ROSEWORTHY OLD COLLEGIANS ASSOCIATION INCORPORATED**

**ABN 67 136 400 891**

**Financial Statements**

**CONTENTS**

	Page:
1. Statement of Profit or Loss	1
2. Balance Sheet	3
3. Notes to the Financial Statements	4
4. Statement by Members of the Committee	5
5. Committee's Report	6
6. Audit Report	7

ROSEWORTHY OLD COLLEGIANS ASSOCIATION Inc

ABN 67 136 400 891

Statement of Profit or Loss

for the year ended 30 June 2018

	2018	2017
	\$	\$
<b>ROCA</b>		
<b>INCOME</b>		
Alumni Grant Received	1,670	6,600
Donations general	2,000	-
AGM Dinner	12,378	12,381
Interest	280	1,142
<b>Total Income</b>	<b>16,328</b>	<b>20,123</b>
<b>EXPENDITURE</b>		
AGM and DINNER	8,330	8,665
Admin Postage and Stationary	154	124
ROCA Newsletter / Digest	10,045	5,188
ROCA Inventory ( medals and badges)	-	334
Socia Media Campaign	-	6,000
<b>Total Expenditure</b>	<b>18,529</b>	<b>20,311</b>
<b>ROCA Net Profit / (loss)</b>	<b>(2,201)</b>	<b>(188)</b>

The accompanying notes form part of these financial statements

ROSEWORTHY OLD COLLEGIANS ASSOCIATION Inc

ABN 67 136 400 891

Statement of Profit or Loss

for the year ended 30 June 2018

	2018	2017
	\$	\$
<b>Wine Fund Raising Project</b>		
<b>INCOME</b>		
Wine Sales	5,976	8,436
Donations	-	383
Interest	8	9
<b>Total Income</b>	<b>5,984</b>	<b>8,828</b>
<b>EXPENITURE</b>		
Opening stock	1,296	-
Purchases	2,122	2,385
Less stock on hand	-	(1,296)
Promotions	-	800
<b>Total Expenditure</b>	<b>3,418</b>	<b>1,889</b>
<b>Wine Fund Net Profit</b>	<b>2,566</b>	<b>6,939</b>
<b>Consolidated Profit</b>	<b>365</b>	<b>6,751</b>

The accompanying notes form part of these financial statements

ROSEWORTHY OLD COLLEGIANS ASSOCIATION Inc

ABN 67 136 400 891

Balance Sheet

as at 30 June 2018

	2018	2017
	\$	\$
<b>ASSETS</b>		
<b>Current Assets</b>		
ROCA - Cash at Bank	5,828	5,653
Wine Fund - Cash at Bank	8,747	7,261
Term Deposit - Bank SA	10,690	10,690
Term Deposit - Rabobank	22,362	22,362
ROCA - Inventory	1,468	1,468
Wine Fund - Inventory	-	1,296
<b>Total Assets</b>	<b>49,095</b>	<b>48,730</b>
<b>LIABILITIES</b>		
Creditors	-	0
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>
<b>NET ASSETS</b>	<b>49,095</b>	<b>48,730</b>
<b>EQUITY</b>		
Accumulated Surplus	48,730	41,980
Add Profit / (Loss) - ROCA	(2,201)	(189)
Add Profit - Wine Fund	2,566	6,939
<b>Total Equity</b>	<b>49,095</b>	<b>48,730</b>

The accompanying notes form part of these financial statements

**ROSEWORTHY OLD COLLEGIANS ASSOCIATION Inc**

**ABN 67 136 400 891**

**Notes to the Financial Statements**

**for the year ended 30 June 2018**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act 1985. The Committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

**Cash on Hand**

Cash on hand includes cash on hand and term deposits.

**Impairment of assets**

At the end of each reporting period, the Committee reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the Statement of Profit or Loss.

**Revenue and other income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method.



Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

### **Accounts Payables and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**ROSEWORTHY OLD COLLEGIANS ASSOCIATION Inc**

**ABN 67 136 400 891**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

The Committee has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements and is not a reporting entity.

In the opinion of the members of the Committee:

1) the financial report as set out on pages 1 to 4 presents fairly the financial position of Roseworthy Old Collegians Association Incorporated as at 30 June 2018 and of its performance for the year ended on that date; and

2) at the date of this declaration there are reasonable grounds to believe that Roseworthy Old Collegians Association Incorporated will be able to pay its debts as and when they fall due.

Signed in accordance with a resolution of the Committee for and on behalf of the Committee by:

---

Committee Member

Dated this 19th day of October, 2018.

**ROSEWORTHY OLD COLLEGIANS ASSOCIATION Inc**

**ABN 67 136 400 891**

**COMMITTEE'S REPORT**

Your Committee members submit the financial report of the Roseworthy Old Collegians Association Incorporated for the year ended 30 June 2018

**Committee Members**

The names of the Committee members throughout the year and at the date of this report are:

David Coyner - President

Fiona Hill - Vice President

Melissa Rebbeck - Treasurer

Mark Rodda - Immediate Past President

Jess van de Weyer - Graduate 1 to 10 years

Mark Rodda - Eyre Peninsula Representative

Allan Richardson - South East Representative

Dale Manson - Riverland Representative

Dick Turnbull - Public Officer

Don Chambers - General Member

Andrew Dennis - General Member

Kate Forrest - General Member

Mel Rebbeck - General Member

**Principal Activities:**

The principal activity of the Association during the year was an old collegians club.

**Significant Changes:**

No significant change in the nature of these activities occurred during the year.

**Operating Results:**

The consolidated operating profit of the Association for the year ended 30 June 2018 was \$365 (2017: \$6,750).

**Statement by Members**

In the opinion of the Members of the Committee during the year ended 30 June 2018:

1) No Committee member or officer of the Association has received or become entitled to receive during the financial year a benefit as a result of a contract made by the Association with a Committee member or officer of the Association, a firm of which a Committee member is a member or an entity in which a Committee member has a substantial financial interest, other than as is disclosed in the financial report.

2) No Committee member or officer of the Association has received any payment or other benefit of a pecuniary value from the Association during the financial period other than as is disclosed in the financial report.

Signed in accordance with a resolution of the Committee: