



THE UNIVERSITY
of ADELAIDE



ThincLab INTERNATIONAL INCUBATOR PROGRAM

A Pathway to Global Success

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THE UNIVERSITY OF ADELAIDE'S THINCLAB INTERNATIONAL INCUBATOR PROGRAM WILL ASSIST STARTUPS EXPAND INTO ASIA AND EUROPE.

THINCLAB INTERNATIONAL INCUBATOR PROGRAM



The ThincLab International Incubator Program assists Australian startups and businesses with global expansion into Asia and Europe.

The Program aims to maximise the potential for global commercial success of Australian startups and businesses by developing their internationalisation readiness in Australia and then embedding a selection of those in supported international ecosystems within the University's ThincLabs in France and Singapore.

This program will provide startups and businesses with access to global customers and markets as well as helping them overcome the lack of networks and support that often businesses encounter when entering new international markets.

There are two key components to the program. The first is a 6-week intensive internationalisation program (available online for regional and interstate participants).

- Each participant in the 6-week program will be provided with a mentor, capital raising opportunities, networking opportunities and access to key University resources, including use of a hot desk in ThincLab Adelaide.
- In the 6 week program, the following modules will be covered:
 - Doing Business in France/Singapore.
 - World-wide Opportunity Identification and Value Proposition

- International Business Model Development.
- International Financial Modelling and New Venture Finance
- International Law
- Pitching and Communication across Borders

- 60 startups/businesses will be selected to undertake the internationalisation program over three cohorts (20 per cohort)

The second component is the International Expansion Implementation. Following the 6-week program 18 startups/businesses (6 per cohort) will be selected to travel to either ThincLab Châlons (France) or ThincLab Singapore to undergo incubation for a period of up to 12 months. These startups/businesses will be exposed to a range of contacts, mentors, networking events, and facilities, ultimately assisting them to immerse in the culture, society and business world of Europe or Asia.

The 18 successful startups will be eligible for a return flight to either France or Singapore, and an allowance for accommodation and incidentals, and all incubation costs will be covered.



Australian Government
Department of Industry,
Innovation and Science

Business

This program is supported by the Australian Government Department of Industry, Innovation and Science through Incubator Support Initiative funding as part of the Entrepreneur's Programme.



APPLICATIONS

All applications are to be completed and submitted online through the University of Adelaide's website. adelaide.edu.au/international....

Eligibility

The ThincLab International Incubator Program is open to any startup or business from Australia.

Selection Criteria

The International Incubator Program has a two-step application process:

1. Selection for the 6-week internationalisation program will be based on the merit of the application as well as a screening interview. Factors taken into consideration will be:

- Potential for the business to successfully internationalise within the next 5 years
- The capacity and capability of the applicant/s
- Potential for the program to support business with its objectives

2. Selection for the International Expansion Implementation component of the program (incubation in either ThincLab Châlons or ThincLab Singapore) will occur at the conclusion of the 6-week internationalisation program.

Selection will be based on:

- Overall performance in 6 week program
- Development of a strategic internationalisation action plan
- Commitment to spending a minimum of 3 months in Incubation at an International Incubator

Applicants for this component will be required to pitch to a selection panel comprised of a representative from the University of Adelaide, a representative from entrepreneurial/business community/government and a representative from overseas ThincLab of choice.

Selection and Decision

The final decision as to which startups/businesses will be accepted into the program will be made by a selection panel comprising:

- The International Incubator Program Director
- Director, ECIC
- External panel member

Unsuccessful applicants can apply again for future cohorts.

Acceptance into the 6-week internationalisation program does not guarantee selection for the International Expansion Implementation Program (incubation in ThincLab Châlons or ThincLab Singapore).

KEY DATES

COHORT 1

1 JUNE 2019 | Applications due

1 JULY 2019 | 6-week intensive internationalisation program commences

SEPTEMBER 2019 ONWARDS | Incubation in ThincLab Châlons or ThincLab Singapore for selected startups/businesses commences

COHORT 2

1 DECEMBER 2019 | Applications due

13 JANUARY 2020 | 6-week intensive internationalisation program commences

MARCH 2020 ONWARDS | Incubation in ThincLab Châlons or ThincLab Singapore for selected startups/businesses commences

COHORT 3

1 AUGUST 2020 | Applications due

1 SEPTEMBER 2020 | 6-week intensive internationalisation program commences

NOVEMBER 2020 ONWARDS | Incubation in ThincLab Châlons or ThincLab Singapore for selected startups/businesses commences

FOR FURTHER ENQUIRIES

Program Manager
Entrepreneurship, Commercialisation
and Innovation Centre (ECIC)
The University of Adelaide

ENQUIRIES ua.edu.au/thinclub/iip

TELEPHONE +61 8 8313 5402

WEB thinclub_inter@adelaide.edu.au

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CRICOS 00123M

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