University Risk Management Committee

Establishment

When:	August 2009; revised August 2012, March 2013
By what authority:	Vice-Chancellor and President
For what period:	Indefinitely

Role/Terms of Reference

Nature:

Advisory to the Vice-Chancellor and President on risk management strategy, policy and operations.

Advisory to the Vice-President (Services and Resources) for oversight of the University's Risk Management program, including Enterprise Risk Management.

Decision-making on operational risk management issues.

Expressly excludes:

- Health & Safety risks which are under the review and responsibility of the University Health and Safety Committee; and
- Learning and Teaching risks which are under the review and responsibility of the Academic Board.

Terms of Reference:

1. To provide a dedicated forum, and overarching University-wide perspective, to the overall monitoring of risks and potential opportunities.
2. To co-ordinate the management and reporting of operational risks, at a whole-of-University level, on a formal and regular basis.
3. To advise on policy and strategy issues related to risk management.
4. To approve and oversee processes and operational issues related to risk management.
5. To provide risk reports to the Vice-Chancellor and President, Audit Compliance and Risk Committee, Council and external stakeholders.

Reporting line:	To the Vice-Chancellor and President
Quorum:	Half of the full membership plus one
Procedures:	Determined by itself

Frequency of meetings:	At least quarterly
Term	Indefinite. The Committee's function and purpose should be reviewed every three years and amended as required.
List of any sub-committees:	None predetermined, but may be formed ad-hoc on a temporary basis by the Committee if needed for special projects or tasks.
Membership	
Any categories prescribed:	(a) Vice-President (Services and Resources) – *Convenor* (b) Deputy Vice-Chancellor and Vice-President (Academic) (to report on Faculty local risk activity, excluding academic operational risks which remain within the oversight and control of Academic Board) (c) Deputy Vice-Chancellor and Vice-President (Research) (d) University Risk Owners (under Enterprise Risk Management program) (e) General Counsel
Term of Office:	Ex-officio
Attendance *(Membership)*	(a) Vice-President (Services and Resources) – *Convenor* (b) Deputy Vice-Chancellor and Vice-President (Academic) (c) Deputy Vice-Chancellor and Vice-President (Research) (d) Director, Infrastructure (Property and Technology) (e) Director, Human Resources (f) Chief Financial Officer (g) General Counsel (h) Manager, Risk Services – *Executive Officer* The Vice-Chancellor is an ex-officio member of all Committees of the University, including this Committee.
Contact person and phone/email	Manager, Risk Services – Anne Hill (08) 8313 4603 (anne.hill@adelaide.edu.au)
RMO File Number	2013/715